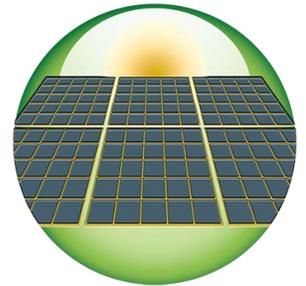


# 1st Quarter 2020 Earnings Call

May 20, 2020

NASDAQ: OEG



# Forward-Looking Statements



This document contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements give our current expectations, opinion, belief or forecasts of future events and performance. A statement identified by the use of forward-looking words including “will,” “may,” “expects,” “projects,” “anticipates,” “plans,” “believes,” “estimate,” “should,” and certain of the other foregoing statements may be deemed forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, these statements involve risks and uncertainties that may cause actual future activities and results to be materially different from those suggested or described in this news release. We may experience significant fluctuations in future operating results due to a number of economic, competitive, and other factors, including, among other things, our reliance on third-party manufacturers and suppliers, government agency budgetary and political constraints, new or increased competition, changes in market demand, and the performance or reliability of our products. These factors and others could cause operating results to vary significantly from those in prior periods, and those projected in forward-looking statements. Additional information with respect to these and other risk factors, which could materially affect us and our operations, are included in our Annual Report on Form 10-K and other filings with the SEC, including the Form 8-K to which this document is attached, available at the SEC’s website at [www.sec.gov](http://www.sec.gov). Investors are cautioned that any forward-looking statements are not guarantees of future performance and actual results or developments may differ materially from those projected. The forward-looking statements in this document are made as of the date hereof. We take no obligation to update or correct the Company’s own forward-looking statements, except as required by law, or those prepared by third parties that are not paid for by the Company.

# Summary Financial Highlights



(\$ in Millions, except where indicated and percentage data)

\* Actual \$ value

	For the 3 months ended March 31,	
	<u>2020</u>	<u>2019</u>
Revenues	\$5.7	\$5.5
Gross Profit (loss)	\$559,000*	\$1.2
Gross Profit %	9.8%	21.7%
Operating Loss	\$(7.1)	\$(4.2)

## Balance Sheet and Backlog (at 3/31/20)

Cash, cash equivalents	\$6.7
Total Stockholders' Equity	\$36.2
Backlog	\$9.5

# Creating a Diversified Energy Services Platform



Achieve profitable growth by leveraging existing technologies and services to deploy a broader set of service offerings in the energy infrastructure market



Provide products and solutions that reduce our nation's overall carbon footprint



Diversify organically and through acquisitions into infrastructure service in the following markets:

- Electric power
- Telecommunications
- Natural gas



**Transform company to focus 100% on Energy Services with a commitment to reduce the carbon footprint through our service offerings**

**Targeted acquisitions in Infrastructure Services**

# Transformation Milestones



Jim O'Neil, seasoned industry executive, named OEG vice chairman and CEO in October 2019

Sold domestic Power and Electromechanical operations to strengthen balance sheet and position OEG as a 100% energy business

Right-sized U.K. operations to reflect current business environment

Expanded business development into new areas in the U.K. and North America

Launched new VE Technology sampling probe product line with huge success

Formed Orbital Power Services - providing electric transmission and distribution services

Acquired first energy infrastructure company – Reach Construction Group, a premier provider of engineering, procurement, and construction services to utility scale solar customers

# Reach Acquisition to Establish Orbital Solar



## Industry-leading Solar Construction

- Established from Reach, an engineering, procurement and construction (“EPC”) company with expertise in the renewable energy industry
- +\$55 million contractual backlog for 2020

## Strategic Benefits

- Expanding OEG’s energy business into the rapidly growing renewable energy industry, particularly building on Reach’s established relationships that currently exist with solar developers and panel manufacturers in the utility scale solar market
- Diversifying Reach’s capabilities into a broader set of service offerings in the energy infrastructure market
- Enhancing OEG’s revenue while contributing positive net earnings

## Clients



# Orbital – Energy & Infrastructure Services



## ORBITAL GAS SYSTEMS

Legacy energy business,  
30-year leader in innovative  
gas solutions

- ***Design, installation and commissioning of industrial gas sampling, measurement and delivery systems***
- ***Broad range of technologies including: environmental monitoring, gas metering, process control, telemetry, gas sampling and Biomethane***

## ORBITAL POWER SERVICES

Greenfield operation in  
1Q2020 providing Electric  
T&D construction services

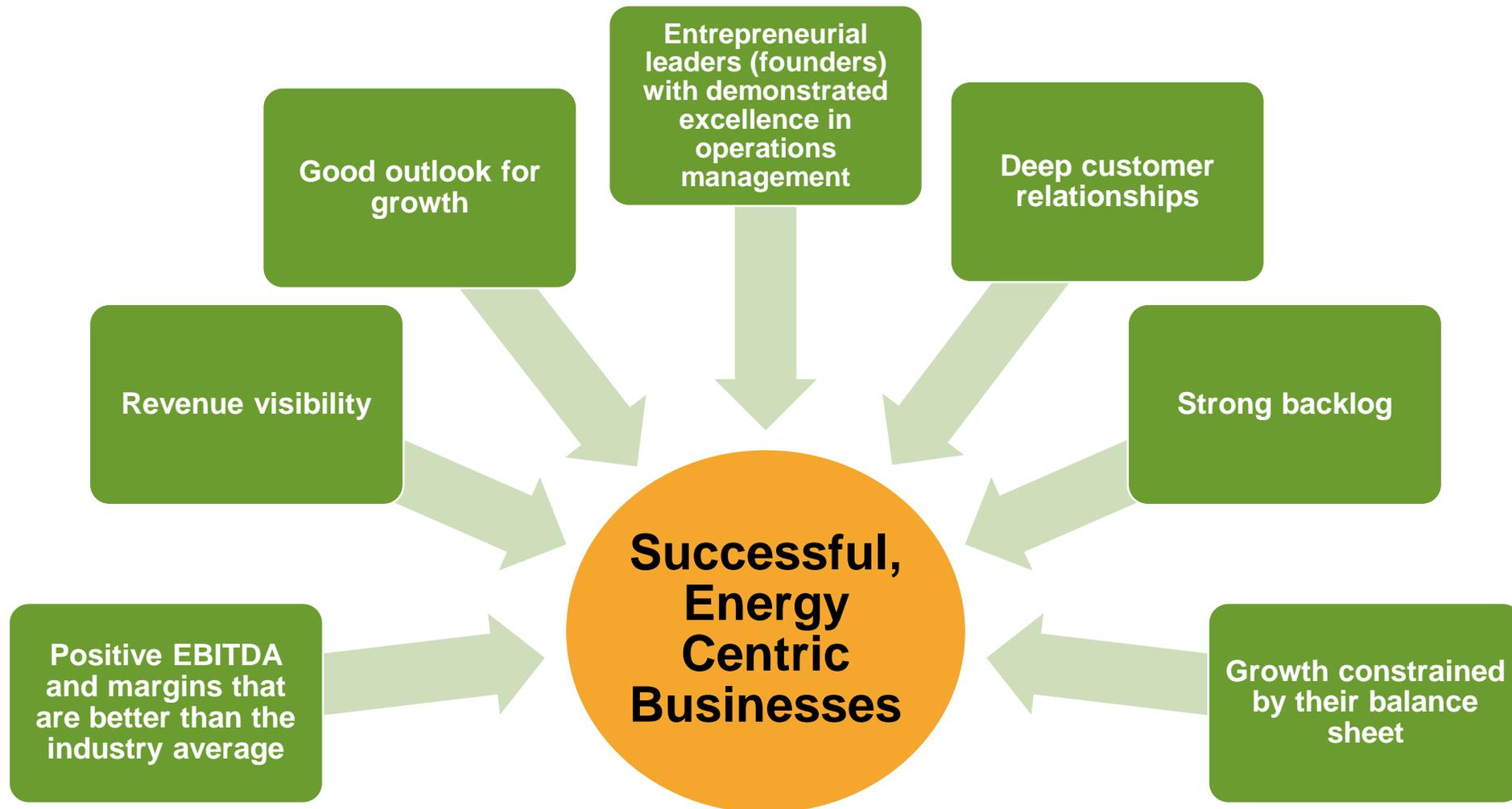
- ***Electric distribution***
- ***Electric transmission***
- ***Substation***
- ***Renewable services***

## ORBITAL SOLAR SERVICES

Engineering, Procurement,  
Construction Services serving  
the utility scale solar market

- ***Renewable energy project delivery***
- ***Site preparation***
- ***Construction, risk mitigation and schedule management***
- ***Comprehensive project planning***

# Acquisition Criteria



# 1st Quarter 2020 Earnings Call

May 20, 2020



NASDAQ: OEG

## Investor Relations:

David Hanover  
KCSA Strategic Communications  
T: 212-896-1220  
[orbital@kcsa.com](mailto:orbital@kcsa.com)

