

# CORPORATE FACT SHEET

## Q4 2019

hanover  
bancorp, inc

### ABOUT HANOVER BANCORP, INC.

Hanover Bancorp, Inc. (the "Company"), a privately held New York corporation, is a one bank holding company for its wholly owned subsidiary Hanover Community Bank (the "Bank"). Established in 2009, the Bank, with assets of approximately \$860 million, currently operates seven retail branch locations serving Long Island and the greater New York metropolitan area. Through its branch network and electronic delivery channels, Hanover Community Bank provides tailored deposit and loan products and business banking services to local consumers, businesses, nonprofit organizations and municipalities.

- \$670 Million in Deposits
- \$862 Million in Assets
- \$723 Million in Loans

### WHAT WE OFFER

- Residential Mortgages
- Home Equity Loans
- Commercial Real Estate Loans
- Multi-Family Loans
- Small Business Financing
- Business Banking
- Business/Cash Management Services
- Personal Banking

### FINANCIAL HIGHLIGHTS

(in thousands except per share data)

Period-End Balances	12/31/2019	12/31/2018	% Change
Total Loans	\$ 723,241	\$ 566,117	28%
Total Assets	861,575	651,503	32%
Total Deposits	669,523	466,603	43%
Total Equity Capital	73,896	59,589	24%
Tangible Book Value Per Share	17.48	15.93	10%

Quarterly Operating Results	12/31/2019	12/31/2018	% Change
Net Interest Income	\$ 6,724	\$ 5,525	22%
Non-Interest Income	705	1,362	-48%
Net Revenue	7,429	6,887	8%
Non-Interest Expense	5,151	3,603	43%
Pre-Provision Net Revenue	2,278	3,284	-31%
Provision for Loan Losses	0	225	-100%
Income Tax Expense	508	733	-31%
<b>Net Income</b>	<b>\$ 1,770</b>	<b>\$ 2,326</b>	<b>-24%</b>

Quarterly Performance Ratios	12/31/2019	12/31/2018	% Change
Core Diluted Earnings Per Share	\$ 0.46	\$ 0.66	-30%
Core Return on Average Assets	0.92%	1.52%	
Core Return on Average Equity	10.65%	17.29%	
Core Net Interest Margin	3.25%	3.42%	
Core Operating Efficiency Ratio	66.16%	48.69%	

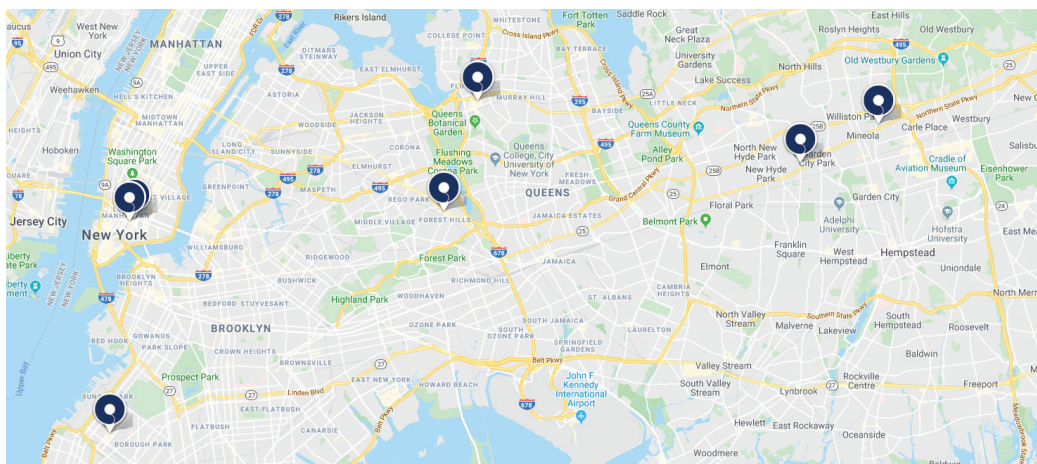
### CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 10.11%  
 Tier 1 Risk-Based Capital Ratio – 18.43%  
 Total Risk-Based Capital Ratio – 19.68%

Hanover. The Bank of You.

### VALUES

Hard-working Successful  
 Innovative Responsive Intelligent



### LOCATIONS

Mineola\* Forest Hills  
 Garden City Park Flushing  
 Chinatown Sunset Park

\*Headquarters