

QUARTERLY STATEMENT

OF THE

AMERICAN HALLMARK INSURANCE COMPANY OF TEXAS

of **DALLAS**

in the state of **TEXAS**

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

September 30, 2019

PROPERTY AND CASUALTY

2019



43494201920100103

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

American Hallmark Insurance Company of Texas

NAIC Group Code 3478, 3478 NAIC Company Code 43494 Employer's ID Number 75-1817901

Organized under the Laws of Texas, State of Domicile or Port of Entry TX
Country of Domicile US

Incorporated/Organized February 17, 1982 Commenced Business March 9, 1982
Statutory Home Office 5420 Lyndon B. Johnson Freeway Suite 1100, Dallas, TX US 75240-2345

Main Administrative Office 5420 Lyndon B. Johnson Freeway Suite 1100, Dallas, TX US 75240-2345 817-348-1600

Mail Address 5420 Lyndon B. Johnson Freeway Suite 1100, Dallas, TX US 75240-2345

Primary Location of Books and Records 5420 Lyndon B. Johnson Freeway Suite 1100, Dallas, TX US 75240-2345 817-348-1600

Internet Website Address www.hallmarkgrp.com

Statutory Statement Contact Felica M. Smith, 817-348-1887, fsmith@hallmarkgrp.com, 817-348-1820

OFFICERS

Table with 2 columns: Name, Title. Rows include Naveen Anand (President), Jeffrey Ray Passmore (Chief Financial Officer, Treasurer & Secretary), Christopher James Kenney (Vice President).

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. All fields are blank.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Rows include Naveen Anand, Christopher James Kenney, Kenneth Russell Krissingner, Jeffrey Ray Passmore, Mark Edward Schwarz, Charles Edward Stauber, Tarek Nghi Timol.

State of Texas

County of Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Naveen Anand, (Signature) Jeffrey R. Passmore, (Signature) Christopher J. Kenney
(Printed Name) 1. President, 2. Chief Financial Officer, Treasurer & Secretary, 3. Vice President
(Title)

Subscribed and sworn to before me this 8th day of November, 2019

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number, 2. Date filed, 3. Number of pages attached

ASSETS

	Current Statement Date			December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	166,564,904		166,564,904	135,690,541
2. Stocks:				
2.1 Preferred stocks	1,834,516		1,834,516	1,834,172
2.2 Common stocks	112,287,993	1,123,975	111,164,018	99,360,605
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (2,648,610)), cash equivalents (\$ 12,385,574), and short-term investments (\$ 1,000,098)	10,737,059		10,737,059	8,345,780
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	5,200,000	5,200,000		
9. Receivables for securities	2,542,215		2,542,215	357,131
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	299,166,687	6,323,975	292,842,712	245,588,229
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,099,418		1,099,418	1,125,876
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	100,006,346		100,006,346	74,646,145
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	23,268,105		23,268,105	20,623,668
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	62,431,964		62,431,964	63,040,005
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	3,563,688		3,563,688	3,036,184
19. Guaranty funds receivable or on deposit	35,451		35,451	43,233
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	416,375		416,375	240,209
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	170,212	170,212		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	490,158,246	6,494,187	483,664,059	408,343,549
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	490,158,246	6,494,187	483,664,059	408,343,549

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Expense	170,212	170,212		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	170,212	170,212		

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 39,850,306)	85,389,837	92,622,665
2. Reinsurance payable on paid losses and loss adjustment expenses	33,194,884	30,334,661
3. Loss adjustment expenses	11,748,629	10,839,262
4. Commissions payable, contingent commissions and other similar charges	3,210,602	2,943,148
5. Other expenses (excluding taxes, licenses and fees)	490,719	67,034
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,905,270	2,049,636
7.1. Current federal and foreign income taxes (including \$ (1,846) on realized capital gains (losses))	5,374,749	2,731,550
7.2. Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 26,684,829 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	69,126,543	56,110,109
10. Advance premium	735,656	329,102
11. Dividends declared and unpaid:		
11.1. Stockholders		
11.2. Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	94,491,236	71,355,665
13. Funds held by company under reinsurance treaties	103,070	101,598
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	390,921	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	306,162,116	269,484,430
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	306,162,116	269,484,430
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	101,597,158	81,597,158
35. Unassigned funds (surplus)	71,904,785	53,261,961
36. Less treasury stock, at cost:		
36.1. 0 shares common (value included in Line 30 \$ 0)		
36.2. 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	177,501,943	138,859,119
38. Totals (Page 2, Line 28, Col. 3)	483,664,059	408,343,549

DETAILS OF WRITE-IN LINES		
2501.	NONE	
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.	NONE	
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	NONE	
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 172,483,257)	159,549,379	135,371,898	183,787,826
1.2 Assumed (written \$ 271,403,613)	221,831,753	196,914,770	261,095,861
1.3 Ceded (written \$ 329,101,577)	279,612,273	239,867,323	321,422,335
1.4 Net (written \$ 114,785,293)	101,768,859	92,419,345	123,461,352
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 58,317,313):			
2.1 Direct	96,515,908	92,149,825	119,049,596
2.2 Assumed	128,046,203	164,871,195	202,034,552
2.3 Ceded	167,204,898	184,984,487	231,916,664
2.4 Net	57,357,213	72,036,533	89,167,484
3. Loss adjustment expenses incurred	12,325,159	(7,681,208)	(3,023,454)
4. Other underwriting expenses incurred	30,827,883	23,341,683	31,606,665
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	100,510,255	87,697,008	117,750,695
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,258,604	4,722,337	5,710,657
INVESTMENT INCOME			
9. Net investment income earned	7,819,063	4,588,013	5,799,127
10. Net realized capital gains (losses) less capital gains tax of \$ (1,846)	710,390	122,734	965,888
11. Net investment gain (loss) (Lines 9 + 10)	8,529,453	4,710,747	6,765,015
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ (217,682))	(217,682)	(187,023)	(262,477)
13. Finance and service charges not included in premiums	5,221,478	3,328,194	4,844,284
14. Aggregate write-ins for miscellaneous income			
15. Total other income (Lines 12 through 14)	5,003,796	3,141,171	4,581,807
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	14,791,853	12,574,255	17,057,479
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	14,791,853	12,574,255	17,057,479
19. Federal and foreign income taxes incurred	3,362,523	2,054,648	2,792,589
20. Net income (Line 18 minus Line 19) (to Line 22)	11,429,330	10,519,607	14,264,890
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	138,859,119	131,802,857	131,802,857
22. Net income (from Line 20)	11,429,330	10,519,607	14,264,890
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	12,434,941	5,692,010	(3,249,040)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(1,050,939)	(239,957)	896,691
27. Change in nonadmitted assets	1,579,492	(35,836)	(1,154,279)
28. Change in provision for reinsurance		148,000	148,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	20,000,000		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(5,750,000)	(2,900,000)	(3,850,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	38,642,824	13,183,824	7,056,262
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	177,501,943	144,986,681	138,859,119

DETAILS OF WRITE-IN LINES			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 05 from overflow page	NONE		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)			
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	NONE		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	NONE		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	110,322,779	86,449,275	121,621,654
2. Net investment income	8,167,218	5,825,449	6,950,472
3. Miscellaneous income	5,003,796	3,141,171	4,581,807
4. Total (Lines 1 to 3)	123,493,793	95,415,895	133,153,933
5. Benefit and loss related payments	55,966,318	67,159,656	99,541,055
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	46,844,578	34,842,135	43,944,207
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	716,429	(546,272)	(546,272)
10. Total (Lines 5 through 9)	103,527,325	101,455,519	142,938,990
11. Net cash from operations (Line 4 minus Line 10)	19,966,468	(6,039,624)	(9,785,057)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	39,251,939	52,004,003	65,313,812
12.2 Stocks	100	2,997,326	2,997,326
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	(1,794,164)	995,536	(998,750)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	37,457,875	55,996,865	67,312,388
13. Cost of investments acquired (long-term only):			
13.1 Bonds	69,108,372	34,101,662	44,458,587
13.2 Stocks		8,246,199	15,247,911
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications		(1,314,569)	(2,050,817)
13.7 Total investments acquired (Lines 13.1 to 13.6)	69,108,372	41,033,292	57,655,681
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(31,650,497)	14,963,573	9,656,707
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,472		
16.5 Dividends to stockholders	5,750,000	2,900,000	3,850,000
16.6 Other cash provided (applied)	19,823,834	(1,409)	(227,488)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	14,075,306	(2,901,409)	(4,077,488)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,391,277	6,022,540	(4,205,838)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	8,345,781	12,551,619	12,551,619
19.2 End of period (Line 18 plus Line 19.1)	10,737,058	18,574,159	8,345,781

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

PROPERTY

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NOTES TO FINANCIAL STATEMENTS

1. Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements have been prepared in conformity with statutory accounting practices prescribed or permitted by the Texas Department of Insurance (the Department). Such practices vary from U.S. generally accepted accounting principles (GAAP). The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the state of Texas (NAIC SAP). For the Company, there are no significant differences between Texas prescribed practices and the NAIC's *Accounting Practices and Procedures Manual*. Such practices differ from state to state, may differ from company to company within a state, and may change in the future.

<u>NET INCOME</u>	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2019</u>	<u>2018</u>
(1) American Hallmark Insurance Co state basis	XXX	XXX	XXX	\$ 11,429,330	\$ 14,264,890
(2) State Prescribed Practices: NONE					
(3) State Permitted Practices: NONE					
(4) NAIC SAP	XXX	XXX	XXX	<u>\$ 11,429,330</u>	<u>\$ 14,264,890</u>
<u>SURPLUS</u>					
(5) American Hallmark Insurance Co state basis	XXX	XXX	XXX	\$ 177,501,943	\$ 138,859,119
(6) State Prescribed Practices: NONE					
(7) State Permitted Practices: NONE					
(8) NAIC SAP	XXX	XXX	XXX	<u>\$ 177,501,943</u>	<u>\$ 138,859,119</u>

B. Use of Estimates

No changes.

C. Accounting policies

No changes.

2. Accounting Changes and Correction of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

D. Loan-Backed Securities

a. The aggregate Amount of unrealized Losses:	
Less than 12 Months	32,641
12 Month or Longer	0
b. The aggregate related Fair Value of Securities with Unrealized Losses:	
Less than 12 Months	1,652,960
12 Month or Longer	0

R. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>
(1) Number of CUSIPs	4
(2) Aggregate Amount of Investment Income	\$90,435

6. Joint Venture, Partnerships, and Limited Liability Companies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

	9/30/2019			12/31/2018		
	Ordinary	Capital	Total	Ordinary	Capital	Total
2. Admission Calculation Components SSAP No. 101						
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 3,713,690	-	3,713,690	3,025,541	-	3,025,541
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of Through Loss Carrybacks.	\$ -	-	-	10,643	-	10,643
1. Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ -	-	-	-	-	-
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ X X X	X X X	26,085,779	X X X	X X X	20,824,304
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 1,181,399	175,641	1,357,040	(273,472)	326,282	52,810
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 4,895,089	175,641	5,070,730	2,762,712	326,282	3,088,994
		Change				
	Ordinary	Capital	Total			
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 688,149	-	688,149			
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of Through Loss Carrybacks.	\$ (10,643)	-	(10,643)			
1. Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ -	-	-			
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ X X X	X X X	5,261,475			
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 1,454,871	(150,641)	1,304,230			
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 2,132,377	(150,641)	1,981,736			

3. The risk-based capital level to determine the applicable realization period and percentage from the Realization Threshold Limitation Table for RBC Reporting Entities is:

a. Ratio Percentage Used to Determine Recover Period And Threshold Limitation Amount.	<u>2019</u>	<u>2018</u>
	625.7%	488.6%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 173,938,255	135,822,935

4. There was no impact of tax planning strategies on the admissibility of deferred tax assets.

	9/30/2019		12/31/2018	
	Ordinary	Capital	Ordinary	Capital
4. Impact of Tax Planning Strategies				
a. Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 4,895,090	175,641	4,341,155	326,282
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact of Tax Planning Strategies	\$ -	-	-	-
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 4,895,090	175,641	2,762,712	326,282
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Attributable To The Impact of Tax Planning Strategies	\$ -	-	-	-

NOTES TO FINANCIAL STATEMENTS

		Change		
		Ordinary	Capital	
Impact of Tax Planning Strategies				
b.	Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 553,935	(150,641)	
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact of Tax Planning Strategies	\$		
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 2,132,378	(150,641)	
4.	Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Attributable To The Impact of Tax Planning Strategies	\$		
b.	Does the Company's Tax-planning Strategies include the use of reinsurance?	No		
C.	Current income taxes incurred consist of the following major components:			
		<u>9/30/2019</u>	<u>12/31/2018</u>	<u>Change</u>
1.	Current Income Tax			
a.	Federal.....	\$ 3,334,010	2,979,609	354,401
b.	Foreign.....	\$ -	-	-
c.	Subtotal.....	\$ 3,334,010	2,979,609	354,401
d.	Federal Income Tax on net capital gains.....	\$ (1,846)	(61,039)	59,193
e.	Utilization of capital loss carry-forwards.....	\$ -	-	-
f.	Other.....	\$ 30,359	(125,981)	156,340
g.	Federal and foreign income taxes incurred.....	\$ 3,362,523	2,792,589	569,934
2.	Deferred Tax Assets:			
a.	Ordinary			
	(1) Discounting of unpaid losses.....	\$ 833,131	842,743	(9,612)
	(2) Unearned premium reserve.....	\$ 2,934,213	2,370,447	563,766
	(3) Policyholder reserves.....	\$ -	-	-
	(4) Investments.....	\$ -	-	-
	(5) Deferred acquisition costs.....	\$ -	-	-
	(6) Policyholder dividends accrual.....	\$ -	-	-
	(7) Fixed assets.....	\$ -	-	-
	(8) Compensation and benefits accrual.....	\$ -	-	-
	(9) Pension accrual.....	\$ -	-	-
	(10) Receivables - nonadmitted.....	\$ -	-	-
	(11) Net operating loss carry-forward.....	\$ -	-	-
	(12) Tax credit carry-forward.....	\$ -	-	-
	(13) Other (including items <5% of total ordinary tax assets).....	\$ 1,127,745	1,127,965	(220)
	Subtotal.....	\$ 4,895,089	4,341,155	553,934
		<u>9/30/2019</u>	<u>12/31/2018</u>	<u>Change</u>
b.	Statutory valuation allowance adjustment.....	\$ -	-	-
c.	Nonadmitted.....	\$ -	1,578,443	(1,578,443)
d.	Admitted ordinary deferred tax assets (2a - 2b - 2c).....	\$ 4,895,089	2,762,712	2,132,377
e.	Capital:			
	(1) Investments.....	\$ 175,641	326,282	(150,641)
	(2) Net capital loss carry-forward.....	\$ -	-	-
	(3) Real estate.....	\$ -	-	-
	(4) Other (including items <5% of total capital tax assets).....	\$ -	-	-
	Subtotal.....	\$ 175,641	326,282	(150,641)
f.	Statutory valuation allowance adjustment.....	\$ -	-	-
g.	Nonadmitted.....	\$ -	-	-
h.	Admitted capital deferred tax assets (2e - 2f - 2g).....	\$ 175,641	326,282	(150,641)
i.	Admitted deferred tax assets (2d + 2h).....	\$ 5,070,730	3,088,994	1,981,736

NOTES TO FINANCIAL STATEMENTS

3.	Deferred Tax Liabilities:			
a.	Ordinary	<u>9/30/2019</u>	<u>12/31/2018</u>	<u>Change</u>
(1)	Investments.....	\$ -	-	-
(2)	Fixed assets.....	\$ -	-	-
(3)	Deferred and uncollected premium.....	\$ -	-	-
(4)	Policyholder reserves.....	\$ -	-	-
(5)	Other (including items <5% of total ordinary tax liabilities).....	\$ 8,537	16,877	(8,340)
	Subtotal.....	\$ 8,537	16,877	(8,340)
b.	Capital:			
(1)	Investments.....	\$ 1,498,504	35,933	1,462,571
(2)	Real Estate.....	\$ -	-	-
(3)	Other (including items <5% of total capital tax liabilities).....	\$ -	-	-
	Subtotal.....	\$ 1,498,504	35,933	1,462,571
c.	Deferred tax liabilities (3a + 3b).....	\$ 1,507,041	52,810	1,454,231
4.	Net deferred tax assets/liabilities (2i - 3c).....	\$ 3,563,689	3,036,184	527,505

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. No changes.
- B. No changes.
- C. No changes.
- D. No changes.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation, Post Employment Benefits and Compensated Absences and Other Post Retirement Benefit Plans

Not applicable.

13. Capital Surplus, Dividend Restrictions and Quasi Reorganizations

- A. Capital Stock Authorized, Issued and Outstanding as of the Balance Sheet Date:

On August 26, 2019, HFS made a \$20,000,000 cash capital contribution to the Company. The proceeds came from senior unsecured notes issued by HFS on August 19, 2019.

- B. Dividend Rate of Preferred Stock: Not applicable

- C. Dividend Restrictions: No changes.

- D. Dates and Amounts of Dividends Paid:

During 2018, the Company declared and paid ordinary cash dividends of \$3,850,000 to its parent HFS.

During 2018, the Company received ordinary cash dividends of \$700,000 from its subsidiary Hallmark Specialty Insurance Company.

On March 1, 2019, the Company declared and on March 18, 2019 paid ordinary cash dividends of \$2,000,000, on May 15, 2019, the Company declared and on May 30, 2019 paid ordinary cash dividend of \$2,500,000, and on August 14, 2019, the Company declared and on September 3, 2019 paid ordinary cash dividend of \$1,250,000 to its parent HFS.

On March 15, 2019, the Company received ordinary cash dividends of \$1,000,000, on May 19, 2019, the Company received ordinary cash dividends of \$1,500,000, and on September 3, 2019, the Company received ordinary cash dividends of \$750,000 from its subsidiary HSIC.

- E. Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: No changes.

- F. Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Mutual Surplus Advances: Not applicable.

H. Company Stock Held for Special Purposes: Not applicable.

I. Changes in Special Surplus Funds: Not applicable.

J. Changes in Unassigned Funds:

Unassigned funds or surplus have been increased or (decreased), in part, by the items shown below:

Net unrealized gains or (losses)	\$ 12,434,941
Nonadmitted asset values	\$ 1,579,492
Net deferred income tax	\$ (1,050,939)
Dividends to Stockholders	\$ (5,750,000)
Capital contribution from Parent	\$ 20,000,000

K. Surplus Notes: Not applicable.

L. Impact of Restatement Due to Quasi Reorganizations: Not applicable.

M. Effective Date of Quasi Reorganizations: Not applicable.

14. Contingencies

A. Contingent Commitments: No changes.

B. Guaranty Fund and Other Assessments: No changes.

C. Gain Contingencies: Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: Not applicable.

E. All Other Contingencies: No changes.

15. Leases

Not applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

Not applicable.

17. Sales, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Underinsured Portion of Partially Insured Plan

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Business Written	Authority Granted	Written/ Produced by
American Hallmark Insurance Services, Inc. Two Lincoln Centre 5420 Lyndon B. Johnson Freeway Dallas, TX 75240	75-2652618	No	Commercial property/ casualty	C,CA,B.P.U	\$ 70,926,016
Aerospace Insurance Managers, Inc. Two Lincoln Centre 5420 Lyndon B. Johnson Freeway Dallas, TX 75240	52-2099239	No	Aircraft / Airport Liability	C,CA,B.P.U	\$ 1,683,709

NOTES TO FINANCIAL STATEMENTS

Cont'd Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Direct Premiums Written/ Produced by
Strategic Insurance Underwriters 5560 Broadcast Court Sarasota, FL 34240	65-0897824	No	Commercial property/ casualty	C,CA,B.P.U	\$ 40,069,238
Heath XS, LLC Two Lincoln Centre 5420 Lyndon B. Johnson Freeway Dallas, TX 75240	02-0557327	No	Low and middle market commercial umbrella and excess liability	B.P.U	\$ 163,925
Starr Aviation Agency Inc 3353 Peachtree Rd NE Atlanta, GA 30326	13-1947675	No	International	B.P.U	\$ 1,399,008
Hallmark Specialty Underwriters 7550 IH 10W, Suite 1400 San Antonio, TX 78229	74-2228153	No	Commercial property/ Casualty	C,CA,B.P.U.	\$ 297,264
Triad Insurance Management & Services Agency, Inc. 117 John Robert Thomas Drive Exton, PA 19341	23-3060386	No	Commercial Auto	B.P.U	\$ 1,138,525
Total					\$ 115,677,684

20. Fair Value Measurement

1. Fair Value Measurements at Reporting Date

a. Assets at fair Value

	(Level 1)	(Level 2)	(Level 3)	Total
Cash Equivalent: MMFund	\$ 2,061,742	\$ -	\$ -	\$ 2,061,742
Cash Equivalent: Exempt MMFund	1			1
Bonds: Special Revenue	-	-		-
Bonds: Industrial & Miscellaneous		1,000,000		1,000,000
Bonds: Bank Loans		9,621,956		9,621,956
Preferred Stock: Industrial & Miscellaneous	-			-
Common Stock: Industrial & Miscellaneous	33,778,247	-	-	33,778,247
Total assets at fair value	\$ 35,839,990	\$ 10,621,956	\$ -	\$ 46,461,946

b. Liabilities at fair value

Not applicable

c. The table below reflects the fair value and admitted values of all admitted assets that are financial instruments of the Company and are categorized into the three-level fair value hierarchy.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	167,821,288	166,564,903		167,661,888	159,400	
Preferred Stocks	1,834,516	1,834,516	1,675,559			
Common Stocks	33,778,247	33,778,247	33,778,247			
Other Investments	-	-	-			
Cash, Cash Equivalents, and Short term Investments	10,737,059	10,737,059	8,675,316	2,061,743		
Total	\$ 214,171,110	212,914,725	44,129,122	169,723,631	159,400	-

21. Other Items

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A. No changes.

B. No changes.

NOTES TO FINANCIAL STATEMENTS

- C. No changes.
- D. No changes.
- E. No changes.
- F. No changes.
- G. No changes.

24. Retrospective Rated Contracts and Contracts Subject to Redetermination

No changes.

25. Changes in Incurred Loss and Adjustment Expenses

Reserves as of December 31, 2018 were \$103.4 million. As of September 30, 2019, \$53.4 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$52.5 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$2.5 million unfavorable prior-year development since December 31, 2018 to September 30, 2019. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Effective January 1, 2006 the Company is a participant in an intercompany pooling arrangement. The lead company of the pool is American Hallmark Insurance Company of Texas (AHIC). Under the terms of the arrangement, the underwriting risk for all lines of business of the intercompany pool participants are reinsured with AHIC. The pool or net underwriting risk remaining after reinsurance is transacted with third parties by AHIC is the retro ceded to the pool participants based on pool participation percentages. The provision for reinsurance and the write-off of uncollectible reinsurance are reported in the statutory financial statements of AHIC and are not allocated to the other pool participants.

On August 27, 2019, the pooling percentages were changed to reflect a capital contribution between Hallmark Financial Services, Inc. ("HFS") and AHIC. The names, NAIC company codes and intercompany revised pool percentages of the companies participating in the pool are as follows:

<u>Pool Participant</u>	<u>NAIC Company Code</u>	<u>Pool Participation %</u>
American Hallmark Insurance Company of Texas	43494	32.0
Hallmark Insurance Company	34037	32.0
Hallmark Specialty Insurance Company	26808	26.0
Hallmark National Insurance Company	19530	10.0

All of the above pool companies are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and have contractual rights of direct recovery from the non-affiliated reinsurers under the terms of such reinsurance agreements.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No changes.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

NOTES TO FINANCIAL STATEMENTS

33. Asbestos/Environmental Reserves

Not applicable.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1, and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group 0000819913

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/04/2015

6.4 By what department or departments?
 State of Texas Department of Insurance, Ohio Department of Insurance, Oklahoma Department of Insurance and Arizona Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules, and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code. Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,046

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ 73,039,428	\$ 78,509,746
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 73,039,428	\$ 78,509,746
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	1111 Polaris Parkway, Suite 3J OH-0634, Columbus OH, 43240
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

GENERAL INTERROGATORIES

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers. Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
Mark Schwarz	I
Wes Olfers	I
James Dvorak	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
.....
TOTAL		

5. Operating Percentages:
 5.1. A&H loss percent _____ %
 5.2. A&H cost containment percent _____ %
 5.3. A&H expense percent excluding cost containment expenses _____ %

6.1 Do you act as a custodian for health savings accounts? Yes No

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

6.3 Do you act as an administrator for health savings accounts? Yes No

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes No

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity Yes No

General Interrogatories
Part 2
Property & Casualty Interrogatories

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? **Yes**

Effective January 1, 2006 the Company is a participant in an intercompany pooling arrangement. The lead company of the pool is American Hallmark Insurance Company of Texas (AHIC). Under the terms of the arrangement, the underwriting risk for all lines of business of the intercompany pool participants are reinsured with AHIC. The pool or net underwriting risk remaining after reinsurance is transacted with third parties by AHIC is the retro ceded to the pool participants based on pool participation percentages. The provision for reinsurance and the write-off of uncollectible reinsurance are reported in the statutory financial statements of AHIC and are not allocated to the other pool participants.

On August 27, 2019, the pooling percentages were changed to reflect a capital contribution between Hallmark Financial Services, Inc. ("HFS") and AHIC. The names, NAIC company codes and intercompany revised pool percentages of the companies participating in the pool are as follows:

<u>Pool Participant</u>	<u>NAIC Company Code</u>	<u>Pool Participation %</u>
American Hallmark Insurance Company of Texas	43494	32.0
Hallmark Insurance Company	34037	32.0
Hallmark Specialty Insurance Company	26808	26.0
Hallmark National Insurance Company	19530	10.0

All of the above pool companies are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling agreement and have contractual rights of direct recovery from the non-affiliated reinsurers under the terms of such reinsurance agreements.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		U.S. Insurers				
35300	95-3187355	Allianz Global Risks US Insurance Company	IL	Authorized		
27847	95-2769232	Insurance Company of the West	CA	Authorized		
		All Other Insurers				
00000	AA-1120082	Arcus Syndicate 1856	GBR	Authorized		
00000	98-0351953	AXA XL Bermuda Limited	BMU	Unauthorized		
00000	AA-1320052	Caisse Centrale de Reassurance	FRA	Unauthorized		
00000	AA-3194101	Everest Reinsurance Company	BMU	Unauthorized		
00000	AA-3191190	Hamilton Re, Ltd	BMU	Unauthorized		
00000	AA-5420050	Koean Reinsurance Company	KOR	Unauthorized		
00000	AA-3190871	Lancashire Insurance Company Ltd.	BMU	Unauthorized		
00000	AA-1128791	Lloyds Syndicate No. 2791 (MAP)	GBR	Authorized		
00000	AA-1120171	Lloyd's Syndicate 3010 - Cathedral	GBR	Authorized		
00000	AA-1120181	Lloyds Syndicate No. 5886 (WBC)	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date	
1. Alabama	AL	L	42,085	5,031		7,556	14,414	(2,362)
2. Alaska	AK	L						
3. Arizona	AZ	L	25,519,541	21,370,254	13,102,278	8,002,954	11,409,721	7,297,398
4. Arkansas	AR	L	4,646,106	4,328,139	2,299,867	3,606,989	3,736,767	(1,465,459)
5. California	CA	N						
6. Colorado	CO	L	629,969	569,580	355,732	161,574	277,389	143,577
7. Connecticut	CT	L	165,478	120,884	56,882		49,728	239,155
8. Delaware	DE	L						
9. District of Columbia	DC	Q						
10. Florida	FL	L	415,987	361,491	266,848	33,827	(24,511)	(196,227)
11. Georgia	GA	L	8,000,415	6,564,653	2,735,359	2,828,458	3,207,299	1,386,020
12. Hawaii	HI	L	3,466,953	2,964,478	336,794	431,828	913,134	7,073,204
13. Idaho	ID	L	5,854,200	5,145,949	1,351,881	3,900,149	2,186,541	16,129,085
14. Illinois	IL	L	2,020,532	173,412	365,166	199,057	1,215,436	1,003,805
15. Indiana	IN	L	6,897,529	6,951,795	2,138,918	3,212,328	7,102,243	6,169,581
16. Iowa	IA	L			(280)		(6,365)	(5,856)
17. Kansas	KS	L		54,000	(60)	(182)	30,910	34,176
18. Kentucky	KY	L	7,753	8,088		108,649	124,800	116,475
19. Louisiana	LA	L	64,947	45,286	28,150	13,408	64,723	15,330
20. Maine	ME	L	169,364	97,215	104,174	49,577	33,504	128,790
21. Maryland	MD	L						1
22. Massachusetts	MA	L	270,045	153,572	1,015,964	2,754	210,323	94,867
23. Michigan	MI	L					(155)	1,288
24. Minnesota	MN	L	309,183	12,488			1,472,699	10,059
25. Mississippi	MS	L					7,662	
26. Missouri	MO	L	320,361	493,433	424,747	136,213	834,090	1,409,409
27. Montana	MT	L	6,702,016	6,858,365	6,581,800	4,798,979	4,012,512	(11,302,695)
28. Nebraska	NE	L						
29. Nevada	NV	L	6,930,303	5,753,496	3,840,296	3,176,735	2,457,077	2,030,508
30. New Hampshire	NH	N						
31. New Jersey	NJ	L	190,864	72,515	26,077	8,549	119,175	98,573
32. New Mexico	NM	L	13,530,420	11,421,655	8,022,083	5,439,917	7,601,258	18,599,199
33. New York	NY	L			(9,676)			1
34. North Carolina	NC	L	685,372	373,823	519,033	215,079	1,162,222	1,043,582
35. North Dakota	ND	L						
36. Ohio	OH	L	7,755,515	5,989,402	3,839,227	2,141,529	3,842,748	3,656,748
37. Oklahoma	OK	L	7,306,798	6,048,207	3,526,394	1,808,906	2,299,924	1,451,024
38. Oregon	OR	L	15,620,134	14,537,404	9,490,072	7,240,073	8,756,440	41,107,664
39. Pennsylvania	PA	L	1,937,953	2,350,500	3,193,966	839,226	4,139,345	5,404,666
40. Rhode Island	RI	L						
41. South Carolina	SC	L	2,974,653	3,221,911	996,922	525,168	5,307,911	4,446,093
42. South Dakota	SD	N						
43. Tennessee	TN	L	5,792,167	3,125,829	1,532,939	1,283,268	1,498,302	1,154,245
44. Texas	TX	L	19,734,555	18,800,378	10,535,610	15,448,428	16,581,599	(12,138,900)
45. Utah	UT	L	4,802,082	4,666,207	4,115,205	986,198	7,809,488	4,432,585
46. Vermont	VT	Q						
47. Virginia	VA	L	6,838,937	4,916,685	2,145,738	1,487,050	2,989,254	2,953,398
48. Washington	WA	L	7,763,647	6,092,858	2,492,043	4,628,989	7,703,368	416,127
49. West Virginia	WV	L		(215)			111,930	110,777
50. Wisconsin	WI	L	42,793	20,124	6,101		23,001	17,365
51. Wyoming	WY	L	1,203,469	1,161,731	486,153	795,652	2,150,698	812,900
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	X X X	3,871,131	4,930,304	75,829	4,808,377	5,746,269	3,857,480
59. Totals	X X X		172,483,257	149,760,927	85,998,232	78,327,262	117,172,873	107,733,656

DETAILS OF WRITE-INS								
58001.	International	X X X	3,871,131	4,930,304	75,829	4,808,377	5,746,269	3,857,480
58002.		X X X						
58003.		X X X						
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	3,871,131	4,930,304	75,829	4,808,377	5,746,269	3,857,480

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46
E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile	
R - Registered - Non-domiciled RRGs	
Q - Qualified - Qualified or accredited reinsurer	2
N – None of the above - Not allowed to write business in the state (other than their state of domicile - See DSLI)	9

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Newcastle Partners, L.P., Mark E. Schwarz, General Partner 27.9%	Texas	
... Hallmark Financial Services, Inc.	Nevada	87-0447375
... .. ACO Holdings, Inc. (Inactive Co)	Texas	45-8544756
... .. American Hallmark G.A., Inc.	Texas	75-2341879
... .. Hallmark Claim Services, Inc.	Texas	75-1693596
... .. Hallmark Finance Corporation	Texas	75-2339280
... .. Aerospace Holdings, LLC	Texas	20-0785668
... .. Aerospace Claims Management Group	Texas	75-2853986
... .. Aerospace Flight (Inactive Co)	Texas	75-2925120
... .. Aerospace Insurance Managers, Inc.	Texas	52-2099239
... .. Aerospace Special Risk, Inc.	Texas	20-0786154
... .. Mannequin PCC Ltd. Cell A-22*	Guernsey	N/A
... .. Heath XS, LLC	New Jersey	02-0557327
... .. Hardscrabble Data Solutions, LLC	New Jersey	01-0756829
... .. CITON Agency, Inc. 49%	Florida	26-2010050
... .. American Hallmark Ins. Co. of TX. (43494)*	Texas	75-1817901
... .. Hallmark Specialty Ins. Co. (26808)*	Oklahoma	74-2378996
... .. CYR Insurance Management Company	Texas	75-1661749
... .. Hallmark County Mutual Insurance Company (29408)*	Texas	74-0814987
... .. TBIC Holding Corporation.	Texas	41-2130851
... .. Texas Builders Insurance Company (27170)*	Texas	74-2439728
... .. TBIC Risk Management, Inc.	Texas	37-1417618
... .. Effective Claims Management, Inc.	Texas	75-2825542
... .. American Hallmark Insurance Services, Inc	Texas	75-2652618
... .. Hallmark Specialty Underwriters, Inc	Texas	74-2228153
... .. TGA Special Risk	Texas	74-2774138
... .. Pan American Acceptance Corporation	Texas	74-1683629
... .. Hallmark Insurance Company (34037)*	Arizona	47-0718164
... .. Hallmark National Insurance Company (19530)*	Arizona	31-1334827

Notes:

* Denotes affiliated insurer. Unless otherwise stated, subsidiaries listed above are 100% owned by respective parent

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000	87-0447375		819913	NASDAQ	Hallmark Financial Services, Inc.	TX	UDP	Newcastle Partners, L.P., Mark E. Schwarz, General	Ownership	27.900	Newcastle Partners, L.P.	N	
		00000	45-8544756				ACO Holdings, Inc. (Inactive Co)	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	75-2341879				American Hallmark G.A., Inc.	TX	UDP	ACO Holdings, Inc. (Inactive Co)	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	75-1693596				Hallmark Claim Services, Inc.	TX	UDP	ACO Holdings, Inc. (Inactive Co)	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	75-2339280				Hallmark Finance Corporation	TX	UDP	ACO Holdings, Inc. (Inactive Co)	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	20-0785668				Aerospace Holdings, LLC	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	75-2853986				Aerospace Claims Management Group	TX	UDP	Aerospace Holdings, LLC	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	75-2925120				Aerospace Flight (Inactive Co)	TX	UDP	Aerospace Holdings, LLC	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	52-2099239				Aerospace Insurance Managers, Inc.	TX	UDP	Aerospace Holdings, LLC	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	20-0786154				Aerospace Special Risk, Inc.	TX	UDP	Aerospace Holdings, LLC	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	N/A				Mannequin PCC Ltd. Cell A-22*	GG	UDP	Aerospace Holdings, LLC	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	02-0557327				Heath XS, LLC	NJ	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	01-0756829				Hardscrabble Data Solutions, LLC	NJ	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	26-2010050				CITON Agency, Inc	FL	UDP	Hallmark Financial Services, Inc.	Ownership	49.000	Newcastle Partners, L.P.	N	
3478	Hallmark Financial Services Group	43494	75-1817901				American Hallmark Ins. Co. of TX	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
3478	Hallmark Financial Services Group	26808	74-2378996				Hallmark Specialty Ins. Co	OK	UDP	American Hallmark Ins. Co. of TX	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	75-1661749				CYR Insurance Management Company	TX	UDP	American Hallmark Ins. Co. of TX	Ownership	100.000	Newcastle Partners, L.P.	Y	
3478	Hallmark Financial Services Group	29408	74-0814987				Hallmark County Mutual Insurance Company	TX	OTH	Mutual Ownership	Other	100.000	Newcastle Partners, L.P.	N	
		00000	41-2130851				TBIC Holding Corporation	TX	UDP	American Hallmark Ins. Co. of TX	Ownership	100.000	Newcastle Partners, L.P.	N	
3478	Hallmark Financial Services Group	27170	74-2439728				Texas Builders Insurance Company	TX	UDP	TBIC Holding Corporation	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	37-1417618				TBIC Risk Management, Inc.	TX	UDP	Texas Builders Insurance Company	Ownership	100.000	Newcastle Partners, L.P.	Y	
		00000	75-2825542				Effective Claims Management, Inc.	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	75-2652618				American Hallmark Insurance Services, Inc	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	74-2228153				TGA Insurance Managers Inc.	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	74-2774138				TGA Special Risk	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
		00000	74-1683629				Pan American Acceptance Corporation	TX	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
3478	Hallmark Financial Services Group	34037	47-0718164				Hallmark Insurance Company	AZ	UDP	Hallmark Financial Services, Inc.	Ownership	100.000	Newcastle Partners, L.P.	N	
3478	Hallmark Financial Services Group	19530	31-1334827				Hallmark National Insurance Company	AZ	UDP	Hallmark Insurance Company	Ownership	100.000	Newcastle Partners, L.P.	N	

PART 1 – LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	282,917	172,585	61.0	102.4
2. Allied lines	425,456	95,077	22.3	102.6
3. Farmowners multiple peril				
4. Homeowners multiple peril	2,302,338	386,676	16.8	38.4
5. Commercial multiple peril	45,897,356	26,601,772	58.0	63.0
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	840,570	591,536	70.4	-13.1
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake	19,966	(851)	-4.3	101.5
13. Group accident and health		(972,832)		
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		(1,559)		
17.1 Other liability-occurrence	6,013,448	627,451	10.4	55.7
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence	575,387	134,644	23.4	31.6
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability	36,773,411	26,030,450	70.8	68.5
19.3, 19.4 Commercial auto liability	31,925,037	20,062,511	62.8	75.1
21. Auto physical damage	29,738,074	16,592,560	55.8	55.4
22. Aircraft (all perils)	1,078,670	559,800	51.9	67.1
23. Fidelity	1,369	16,912	1235.4	84.5
24. Surety				
26. Burglary and theft	1,408	(39)	-2.8	77.8
27. Boiler and machinery				
28. Credit				
29. International	3,673,972	5,619,215	152.9	153.9
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	159,549,379	96,515,908	60.5	68.1

DETAILS OF WRITE-INS				
3401.	NONE			
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 – DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	69,637	277,483	302,561
2. Allied lines	141,601	440,451	453,901
3. Farmowners multiple peril			
4. Homeowners multiple peril	779,287	2,376,939	2,637,885
5. Commercial multiple peril	10,843,170	46,175,751	48,700,114
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	296,472	1,052,884	764,842
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake	13,811	21,604	17,276
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	7,820,176	8,596,272	2,756,692
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence	184,154	592,318	618,513
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability	12,336,876	37,943,629	30,828,073
19.3, 19.4 Commercial auto liability	13,584,353	36,638,505	31,263,589
21. Auto physical damage	11,666,759	33,228,211	25,179,961
22. Aircraft (all perils)	206,018	1,267,454	1,306,591
23. Fidelity		625	625
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International	970,112	3,871,131	4,930,304
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	58,912,426	172,483,257	149,760,927

DETAILS OF WRITE-INS				
3401.	NONE			
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss & LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 - 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 - 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + prior	20,903	4,783	25,686	17,235	460	17,695	10,470	891	1,136	12,497	6,802	(2,296)	4,506
2. 2017	13,603	8,656	22,259	14,712	402	15,114	9,025	691	2,416	12,132	10,134	(5,147)	4,987
3. Subtotals 2017 + prior	34,506	13,439	47,945	31,947	862	32,809	19,495	1,582	3,552	24,629	16,936	(7,443)	9,493
4. 2018	19,382	36,137	55,519	19,392	1,282	20,674	13,985	1,700	12,156	27,841	13,995	(20,999)	(7,004)
5. Subtotals 2018 + prior	53,888	49,576	103,464	51,339	2,144	53,483	33,480	3,282	15,708	52,470	30,931	(28,442)	2,489
6. 2019	X X X	X X X	X X X	X X X	22,523	22,523	X X X	14,742	29,926	44,668	X X X	X X X	X X X
7. Totals	53,888	49,576	103,464	51,339	24,667	76,006	33,480	18,024	45,634	97,138	30,931	(28,442)	2,489

8. Prior Year-End Surplus As Regards Policyholders

138,859

Col. 11, Line 7	Col. 12, Line 7	Col. 13, Line 7
As % of Col. 1,	As % of Col. 2,	As % of Col. 3,
Line 7	Line 7	Line 7
1. 57.399	2. -57.371	3. 2.406
		Col. 13, Line 7
		Line 8
		4. 1.792

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

- Question 1: Not Applicable

- Question 2: Not Applicable

- Question 3: Not Applicable

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,200,000	5,200,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	5,200,000	5,200,000
12. Deduct total nonadmitted amounts	5,200,000	5,200,000
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	238,009,294	249,855,988
2. Cost of bonds and stocks acquired	69,118,098	59,706,499
3. Accrual of discount	199,166	183,390
4. Unrealized valuation increase (decrease)	12,434,937	(3,249,038)
5. Total gain (loss) on disposals	708,545	904,849
6. Deduct consideration for bonds and stocks disposed of	39,352,200	68,355,238
7. Deduct amortization of premium	520,862	1,081,256
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	90,435	44,100
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	280,687,413	238,009,294
12. Deduct total nonadmitted amounts	1,123,975	1,123,975
13. Statement value at end of current period (Line 11 minus Line 12)	279,563,438	236,885,319

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

2019

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	50,022,817	13,632,310	5,203,605	897,391	48,195,752	50,022,817	59,348,913	47,696,404
2. NAIC 2 (a)	63,167,150	29,056,772	6,832,904	444,516	64,865,772	63,167,150	85,835,534	67,707,886
3. NAIC 3 (a)	23,861,533	394,614	1,464,591	(2,440,075)	19,571,477	23,861,533	20,351,481	20,275,934
4. NAIC 4 (a)	1,200,850		167,662	995,885	339,044	1,200,850	2,029,073	337,977
5. NAIC 5 (a)								
6. NAIC 6 (a)								162,338
7. Total Bonds	138,252,350	43,083,696	13,668,762	(102,283)	132,972,045	138,252,350	167,565,001	136,180,539
PREFERRED STOCK								
8. NAIC 1	1,601,309				1,601,309	1,601,309	1,601,309	1,645,632
9. NAIC 2	204,343			(45,386)	204,410	204,343	158,957	188,539
10. NAIC 3				74,250			74,250	
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,805,652			28,864	1,805,719	1,805,652	1,834,516	1,834,171
15. Total Bonds & Preferred Stock	140,058,002	43,083,696	13,668,762	(73,419)	134,777,764	140,058,002	169,399,517	138,014,710

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 905,000; NAIC 2 \$ 95,098; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,000,098	X X X	1,011,707	9,506	7,401

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	490,000	1,011,656
2. Cost of short-term investments acquired	1,312,158	1,022,173
3. Accrual of discount	(2,202)	605
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	785,000	1,530,000
7. Deduct amortization of premium	14,858	14,434
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,000,098	490,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,000,098	490,000

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,562,256	10,728,262
2. Cost of cash equivalents acquired	80,322,350	79,853,982
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	77,499,032	81,019,988
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	12,385,574	9,562,256
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	12,385,574	9,562,256

NONE **Schedule A - Part 2 and 3**

NONE **Schedule B - Part 2 and 3**

NONE **Schedule BA - Part 2 and 3**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
043303-ET-9	ARVIN CALIF UN SCH DIST		08/06/2019	NATIONAL FINL SVCS CORP		230,297	225,000.00	2,728	1FE
087599-FU-5	BETHPAGE N Y UN FREE SCH DIST		03/25/2019	NATIONAL FINL SVCS CORP		(122,280)			1FE
461219-TQ-0	INVER GROVE HEIGHTS MINN		08/30/2019	NATIONAL FINL SVCS CORP		75,530	75,000.00	200	1FE
542264-CB-0	LONE STAR COLLEGE SYS TEX		07/18/2019	NATIONAL FINL SVCS CORP		142,024	140,000.00	2,994	1FE
593864-LG-4	MIAMISBURG OHIO		08/30/2019	NATIONAL FINL SVCS CORP		51,221	50,000.00	511	1FE
63877N-EB-9	NATOMAS UNI SCH DIST CALIF		09/13/2019	NATIONAL FINL SVCS CORP		48,035	55,000.00		2FE
933254-ZA-5	WALTHAM MASS		08/08/2019	NATIONAL FINL SVCS CORP		40,783	40,000.00	373	1FE
972312-LU-4	WILSON N C		09/11/2019	NATIONAL FINL SVCS CORP		116,095	115,000.00	1,158	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	581,705	700,000.00	7,964	X X X
405450-BR-7	HALE CNTY ALA BRD ED		09/16/2019	NATIONAL FINL SVCS CORP		292,783	285,000.00	592	Z
405450-BS-5	HALE CNTY ALA BRD ED		09/16/2019	NATIONAL FINL SVCS CORP		298,126	290,000.00	616	Z
420533-BB-6	HAWTHORNE CALIF SCH DIST CTFS PARTN		02/08/2019	NATIONAL FINL SVCS CORP		(102,370)			1FE
499074-CK-6	KNIGHTSTOWN IND HIGH SCH BLDG CORP		07/03/2019	NATIONAL FINL SVCS CORP		51,012	50,000.00	1,014	1FE
499074-CL-4	KNIGHTSTOWN IND HIGH SCH BLDG CORP		07/03/2019	NATIONAL FINL SVCS CORP		51,040	50,000.00	1,038	1FE
545152-KS-8	LOS ANGELES CNTY CALIF SCHS REGIONALIZED		09/11/2019	NATIONAL FINL SVCS CORP		129,194	125,000.00	191	Z
568794-GE-5	MARION CNTY FLA PUB IMPT REV		08/08/2019	NATIONAL FINL SVCS CORP		50,819	50,000.00	394	1FE
587657-ED-5	MERCED CNTY CALIF CTFS PARTN		09/05/2019	NATIONAL FINL SVCS CORP		112,789	110,000.00	1,252	1FE
695796-AR-3	PAJARO DUNES GEOLOGIC HAZARD ABATEMENT D		08/15/2019	NATIONAL FINL SVCS CORP		214,234	200,000.00	4,917	Z
74529J-RH-0	PUERTO RICO SALES TAX FING CORP SALES TA		08/01/2019	Unknown		153,603	160,000.00	607	Z
74529J-RK-3	PUERTO RICO SALES TAX FING CORP SALES TA		08/01/2019	Unknown		4,694	5,000.00	20	Z
74529J-RL-1	PUERTO RICO SALES TAX FING CORP SALES TA		08/01/2019	Unknown		62,319	65,000.00	271	Z
749468-BN-3	R E BADGER WTR FACS FING AUTH CALIF WTR		09/04/2019	NATIONAL FINL SVCS CORP		51,272	50,000.00	930	2FE
818200-KV-8	SEVIER CNTY TENN PUB BLDG AUTH		09/11/2019	NATIONAL FINL SVCS CORP		76,790	75,000.00	89	1FE
892397-GQ-7	TRACY CALIF OPER PARTNERSHIP JT PWRS AUT		07/11/2019	NATIONAL FINL SVCS CORP		50,794	50,000.00	950	Z
892397-GS-3	TRACY CALIF OPER PARTNERSHIP JT PWRS AUT		09/11/2019	NATIONAL FINL SVCS CORP		205,570	200,000.00	1,027	Z
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,702,669	1,765,000.00	13,908	X X X
00912X-BE-3	AIR LEASE CORP		09/19/2019	WELLS FARGO SECURITIES		1,314,726	1,284,000.00	8,489	2FE
02209S-BA-0	ALTRIA GROUP INC		09/17/2019	MORGAN STANLEY CO		2,052,940	2,000,000.00	6,786	2FE
02665W-DC-2	AMERICAN HONDA FINANCE CORP		09/25/2019	WELLS FARGO SECURITIES		2,814,868	2,820,000.00	2,730	1FE
00206R-DN-9	AT&T INC		09/19/2019	WELLS FARGO SECURITIES		855,188	837,000.00	1,637	2FE
05565E-BF-1	BMW US CAPITAL LLC		09/19/2019	WELLS FARGO SECURITIES		2,540,820	2,500,000.00	31,753	1FE
14913Q-2W-8	CATERPILLAR FINANCIAL SERVICES CORP		09/26/2019	BONY/TORONTO DOMINION SECURITI		1,010,770	1,000,000.00	9,790	1FE
278642-AS-2	EBAY INC		09/17/2019	MORGAN STANLEY CO		2,529,100	2,500,000.00	9,358	2FE
278865-AU-4	ECOLAB INC		09/25/2019	WELLS FARGO SECURITIES		1,760,809	1,700,000.00	11,203	1FE
31428X-AS-5	FEDEX CORP		09/25/2019	WELLS FARGO SECURITIES		2,021,240	2,000,000.00	8,167	2FE
377373-AJ-4	GLAXOSMITHKLINE CAPITAL PLC	C	09/25/2019	MORGAN STANLEY CO		2,042,340	2,000,000.00	29,069	1FE

E4

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
391164-AF-7	GREAT PLAINS ENERGY INC		09/24/2019	WELLS FARGO SECURITIES		2,137,820	2,000,000.00	29,694	2FE
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		09/17/2019	BONY/TORONTO DOMINION SECURITI		1,989,700	2,000,000.00	14,167	2FE
42824C-BC-2	HEWLETT PACKARD ENTERPRISE CO		09/26/2019	WELLS FARGO SECURITIES		1,537,020	1,500,000.00	25,521	2FE
832696-AB-4	J M SMUCKER CO		07/02/2019	BONY/TORONTO DOMINION SECURITI		717,500	700,000.00	5,444	2FE
494550-BJ-4	KINDER MORGAN ENERGY PARTNERS LP		07/12/2019	WELLS FARGO SECURITIES		1,040,710	1,000,000.00	15,563	2FE
709599-AH-7	PENSKE TRUCK LEASING CO LP		09/17/2019	MORGAN STANLEY CO		2,129,060	2,000,000.00	18,417	2FE
72925P-AD-7	PLUM CREEK TIMBERLANDS LP		09/17/2019	MORGAN STANLEY CO		1,560,455	1,528,000.00	552	2FE
501044-CZ-2	THE KROGER CO		08/01/2019	BONY/TORONTO DOMINION SECURITI		1,012,070	1,000,000.00	7,703	2FE
913017-AS-8	UNITED TECHNOLOGIES CORPORATION		09/27/2019	WELLS FARGO SECURITIES		2,185,040	2,000,000.00	14,097	2FE
92343V-DW-1	VERIZON COMMUNICATIONS INC		09/19/2019	WELLS FARGO SECURITIES		2,563,150	2,500,000.00	1,519	2FE
928668-AN-2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		09/19/2019	BONY/TORONTO DOMINION SECURITI		1,117,237	1,100,000.00	15,396	2FE
92939U-AB-2	WEC ENERGY GROUP INC		09/17/2019	WELLS FARGO SECURITIES		2,097,210	2,055,000.00	1,947	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					39,029,773	38,024,000.00	269,002	X X X
E04.1 01310T-AW-9	2019 TERM B-8 LOAN:ALBERTSON'S LLC		09/19/2019	Unknown		390,921	390,920.50		3FE
29267Y-AM-4	TERM B LOAN:ENERGIZER HOLDINGS, INC.		07/01/2019	Unknown		3,694			3FE
81727P-AB-2	TENTH AMENDMENT TERM LOAN:SENSATA TECHNO		09/25/2019	Morgan Stanley		512,988	513,787.25	385	Z
8299999	Subtotal - Bonds - Bank Loans					907,603	904,707.75	385	X X X
8399997	Subtotal - Bonds - Part 3					42,221,750	41,393,708	291,259	X X X
8399998	Summary Item from Part 5 for Bonds					X X X	X X X	X X X	X X X
8399999	Total - Bonds					42,221,750	41,393,707.75	291,259	X X X
30212P-30-3	EXPEDIA GROUP ORD		07/26/2019	Unknown	1,125.720	9,726			L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					9,726	X X X		X X X
9799997	Subtotal - Common Stock - Part 3					9,726	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks					X X X	X X X	X X X	X X X
9799999	Total - Common Stock					9,726	X X X		X X X
9899999	Total - Preferred and Common Stock					9,726	X X X		X X X
9999999	Totals					42,231,476	X X X	291,259	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Mark Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
69342W-AB-7	CIBOLO CANYONS SPECIAL I		09/01/2019	Call @ 100.00		208,165	208,164.92	208,165	208,165						208,165				6,245	08/20/2020	2FE	
41421L-BJ-6	HARRIS CNTY TEX MUN UTIL DIST NO 156		09/01/2019	Maturity @ 100.00		265,000	265,000.00	271,975	265,000						265,000				12,985	09/01/2019	1FE	
41450G-GH-0	HARRIS CNTY TEX WTR CTL & IMPT DIST		09/01/2019	Maturity @ 100.00		100,000	100,000.00	101,974	100,000						100,000				4,200	09/01/2019	1FE	
421030-BK-2	HAYS CNTY TEX MUN UTIL DIST NO 5		08/15/2019	Maturity @ 100.00		145,000	145,000.00	148,238	145,000						145,000				8,265	08/15/2019	2FE	
447025-JJ-7	HUNTSVILLE ALA		09/01/2019	Maturity @ 100.00		45,000	45,000.00	46,417	45,469		(469)		(469)		45,000				1,524	09/01/2019	1FE	
667913-DN-4	NORTHWEST HARRIS CNTY MUN UTIL DI		09/26/2019	Call @ 100.00		350,000	350,000.00	355,926	350,000						350,000				13,300	09/01/2020	1FE	
667913-DP-9	NORTHWEST HARRIS CNTY MUN UTIL DI		09/26/2019	Call @ 100.00		375,000	375,000.00	378,863	375,000						375,000				14,625	09/01/2021	1FE	
66748P-FJ-6	NORTHWEST HARRIS CNTY MUN UTIL DI		09/04/2019	Call @ 100.00		170,000	170,000.00	172,237	170,000						170,000				3,010	10/01/2020	1FE	
686356-MT-0	ORLAND PARK ILL		09/24/2019	Call @ 100.00		100,000	100,000.00	101,213	100,000						100,000				2,796	12/01/2020	1FE	
798135-VV-8	SAN JOSE CALIF		07/26/2019	Call @ 100.00		150,000	150,000.00	152,430	150,000						150,000				6,875	09/01/2030	1FE	
818563-BG-2	SEYMOUR IND		07/10/2019	Call @ 100.00		45,000	45,000.00	45,642	35,198		(397)		(397)		45,412		(412)	(412)	1,406	07/15/2020	1FE	
923345-HZ-8	VENUS TEX INDPT SCH DIST		06/19/2019	Call @ 100.00															578	08/15/2021	1FE	
940774-LB-6	WASHOE CNTY NEV		08/09/2019	Call @ 100.00		170,000	170,000.00	174,323			(4,323)		(4,323)		170,000				3,368	03/01/2030	1FE	
979690-QD-9	WOODLANDS TEX RD UTIL DIST NO 1		07/16/2019	Call @ 100.00		210,000	210,000.00	213,289	210,000						210,000				5,544	10/01/2020	1FE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	2,333,165	2,333,164.92	2,370,692	2,153,832		(5,189)		(5,189)		2,333,577		(412)	(412)	84,721	X X X	X X X	
204712-FG-3	COMPTON CALIF CMNTY REDEV AGY		08/01/2019	Maturity @ 100.00		85,000	85,000.00	67,908	82,822		2,178		2,178		85,000						08/01/2019	1FE
25476R-AS-1	DISTRICT COLUMBIA HSG FIN AGY CAP P		07/01/2019	Maturity @ 100.00		90,000	90,000.00	92,120	90,000						90,000				4,500	07/01/2019	1FE	
34074M-JB-8	FLORIDA HSG FIN CORP REV		09/13/2019	Call @ 100.00		13,838	13,837.73	13,803	13,807		1		1		13,807				275	07/01/2041	1FE	
342814-DS-6	FLORIDA ST MID-BAY BRIDGE AUTH REV		09/01/2019	Call @ 100.00		45,000	45,000.00	45,830	45,571		(150)		(150)		45,421		(421)	(421)	851	10/01/2021	2FE	
344611-AQ-1	FONTANA CALIF PUB FING AUTH REV		09/01/2019	Maturity @ 100.00		115,000	115,000.00	117,446	115,000						115,000				4,715	09/01/2019	1FE	
446220-CH-6	HUNTINGTON BEACH CALIF REDEV AGY		08/01/2019	Maturity @ 100.00		100,000	100,000.00	100,339	100,000						100,000				5,000	08/01/2019	1FE	
59447P-ND-9	MICHIGAN FIN AUTH REV		09/06/2019	Call @ 100.00		100,000	100,000.00	103,254	101,888		(1,888)		(1,888)		100,000				5,972	01/01/2020	1FE	
59447P-NE-7	MICHIGAN FIN AUTH REV		09/11/2019	Call @ 100.00		50,000	50,000.00	50,614			(614)		(614)		50,000				1,311	07/01/2020	1FE	
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWN		09/15/2019	Call @ 100.00		43,398	43,397.72	43,398	43,398						43,398				824	02/01/2046	1FE	
684907-SZ-2	ORANGE CNTY FLA HSG FIN AUTH HOME		08/01/2019	Call @ 100.00		50,000	50,000.00	54,629	46,317		(703)		(703)		52,537		(2,537)	(2,537)	1,128	09/01/2040	1FE	
724568-FW-5	PITTSBURG CALIF REDEV AGY TAX ALLO		08/01/2019	Maturity @ 100.00		290,000	290,000.00	232,479	284,157		5,843		5,843		290,000					08/01/2019	2FE	
74529J-PY-5	PUERTO RICO SALES TAX FING CORP SA		08/01/2019	Unknown		153,603	160,000.00	138,400			244		244		138,644		14,959	14,959	8,266	07/01/2040	Z	
74529J-PZ-2	PUERTO RICO SALES TAX FING CORP SA		08/01/2019	Unknown		4,694	5,000.00	4,213			3		3		4,216		478	478	373	07/01/2053	Z	
74529J-QA-6	PUERTO RICO SALES TAX FING CORP SA		08/01/2019	Unknown		62,319	65,000.00	55,837			27		27		55,864		6,455	6,455	3,506	07/01/2058	Z	
76912K-AR-3	RIVERSIDE CNTY CALIF PUB FING AUTH L		09/05/2019	Call @ 100.00		15,000	15,000.00	15,482			(482)		(482)		15,000					10/01/2022	1FE	
773756-CC-3	ROCKLIN CALIF UNI SCH DIST CMNTY FA		09/01/2019	Maturity @ 100.00		1,170,000	1,170,000.00	958,955	1,144,042		25,958		25,958		1,170,000					09/01/2019	1FE	
83712T-DA-6	SOUTH CAROLINA ST HSG FIN & DEV AUT		09/03/2019	Call @ 100.00		105,000	105,000.00	105,069	104,997		(14)		(14)		104,983			17	17	2,041	01/01/2041	1FE
88271H-FL-8	TEXAS ST AFFORDABLE HSG CORP SING		09/03/2019	Call @ 100.00		30,000	30,000.00	29,479	28,055		33		33		29,529		471	471	499	09/01/2041	1FE	
882750-NE-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS		09/03/2019	Call @ 100.00		25,000	25,000.00	24,925	24,204		3		3		24,935		65	65	743	07/01/2041	1FE	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consi-deration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Mark Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort-ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
924402-AY-6 92812U-K5-6 986179-BM-0	VERNON CALIF REDEV AGY TAX ALLOC VIRGINIA ST HSG DEV AUTH COMWLTH M YORBA LINDA CALIF REDEV AGY TAX ALL		08/05/2019 09/01/2019 09/03/2019	Call @ 100.00 Paydown Maturity @ 100.00		160,000 36,409 130,000	160,000.00 36,408.87 130,000.00	175,042 36,375 115,471	171,649 36,379 126,955		(2,777) 30 3,045		(2,777) 30 3,045		168,873 36,409 130,000		(8,873) (8,873)	(8,873)	8,314 660 48,978	09/01/2021 04/25/2042 09/01/2019	1FE 1FE Z	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	2,874,261	2,883,644.32	2,581,068	2,559,241		30,737		30,737		2,863,616		10,644	10,644	48,978	X X X	X X X	
009090-AB-7 02376Y-AA-5 416518-AB-4 50077L-AH-9 67515U-AA-8 774341-AB-7 84474Y-AB-2 85208N-AA-8	AIR CANADA 2015-1 PASS THROUGH TRU AMERICAN AIRLINES INC - ABS HARTFORD FINANCIAL SERVICES GROUP KRAFT HEINZ FOODS CO OCTR 6 X - CDO ROCKWELL COLLINS INC SOUTHWEST AIRLINES CO PASS THROU SPRNTS 161 A1 - ABS	C	09/15/2019 08/01/2019 09/13/2019 09/16/2019 08/01/2019 07/15/2019 09/01/2019 09/20/2019	Paydown Paydown VARIOUS Call @ 100.00 Paydown Maturity @ 100.00 Paydown Paydown		38,434 40,829 1,080,580 872,085 100,000 1,000,000 170,489 62,500	38,433.94 40,828.51 1,000,000.00 867,000.00 100,000.00 1,000,000.00 170,488.92 62,500.00	37,521 40,931 1,043,770 859,691 100,000 1,045,930 189,243 63,063	37,828 40,898 1,042,796 860,898 100,000 1,015,983 181,028 61,719		605 (69) (8,822) 3,068 (15,983) (10,539) 1,078		605 (69) (8,822) 3,068 (15,983) (10,539) 781		38,434 40,829 1,033,975 863,966 100,000 1,000,000 170,489 62,500			(3,975) (3,034) 1,548	(3,975) (3,034)	1,270 2,144 127,986 24,276 1,817 52,500 11,338 1,548	09/15/2024 07/15/2025 04/15/2022 07/02/2020 07/15/2028 07/15/2019 08/01/2022 03/20/2023	2FE 2FE 2FE 2FE Z 2FE 2FE 2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,364,917	3,279,251.37	3,380,149	3,341,150	1,078	(32,037)		(30,959)		3,310,193		(30,941)	(30,941)	222,879	X X X	X X X	
8199999	Subtotal - Bonds - SVO Identified Funds				X X X															X X X	X X X	
01310T-AU-3 02406M-AP-2 03852J-AK-7 05377J-AP-7 08579J-AY-8 12768P-AB-7 15670B-AB-8 16117L-BS-7 22207E-BG-8 24702N-AZ-3 29362L-AH-7 37252K-AP-7 40409V-AR-5 410346-AR-1 41587C-AP-3 513076-AZ-2 51783Q-AP-3 53803H-AL-4 58446H-AR-3	20171 TERM B6 LOAN:ALBERTSONS LLC TRANCHE B TERM LOAN:AMERICAN AXLE U.S. TERM B2 LOAN:ARAMARK INTERMED TRANCHE B TERM LOAN:AVIS BUDGET C TERM R LOAN:BERRY GLOBAL, INC. FKA TERM B LOAN:CEOC, LLC (AKA CAESARS INITIAL TERM B LOAN:CENTURYLINK, INC. TERM B LOAN:CHARTER COMMUNICATIO TERM LOAN B:COTY INC. TERM LOAN B:DELL INTERNATIONAL L.L. TRANCHE B TERM LOAN:ENTEGRIS, INC. REFINANCING TERM LOAN:GEO GROUP, I COMMITMENT:H.B. FULLER COMPANY NEW TERM LOAN B:HANESBRANDS INC. TERM B2 LOAN:HARSCO CORPORATION TERM LOAN B:LAMAR MEDIA CORP. REFINANCING TERM LOAN 2018:LAS VEG TERM LOAN B:LIVE NATION ENTERTAINM TRANCHE N TERM LOAN:MEDIACOM ILLI		09/01/2019 08/01/2019 09/27/2019 09/30/2019 09/30/2019 09/30/2019 09/30/2019 09/30/2019 09/30/2019 09/19/2019 09/30/2019 09/30/2019 09/01/2019 09/30/2019 08/01/2019 09/30/2019 08/01/2019 09/30/2019 09/30/2019	VARIOUS Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00 VARIOUS Call @ 100.00 Call @ 100.00 Call @ 100.00 Call @ 100.00		654,933 166,935 171,429 3,713 1,250 169,167 2,500 2,500 2,500 31,811 2,500 2,500 48,428 2,500 48,428 2,500 1,965,125 2,488 2,481	654,932.63 166,935.48 171,428.57 3,712.50 1,250.00 169,166.67 2,500.00 2,500.00 2,500.00 31,810.93 2,500.00 2,500.00 48,428.19 2,500.00 48,428.19 2,500.00 1,965,125.00 2,487.50 2,481.25	651,065 166,518 171,429 3,711 1,250 166,864 2,488 2,497 2,303 31,771 2,494 2,488 45,361 2,495 48,428 2,495 1,965,044 2,428 2,475	622,841 157,963 166,000 3,712 1,212 159,863 2,330 2,497 2,303 31,782 2,494 2,275 45,361 2,495 390,159 390,159 1,964,691 2,428 2,351		30,238 8,660 5,429 38 7,569 160 191 4 216 3,067 1 8,471 1 68 126		30,497 8,695 5,429 38 7,800 161 192 4 217 3,067 1 8,471 1 67 127		653,338 166,657 171,429 3,712 1,250 167,662 2,491 2,498 2,495 31,787 2,495 2,492 48,428 2,495 1,964,731 2,495 2,477		1,595 279 1 1,504 9 2 5 24 5 8 1,234 5 394 4	1,595 279 1 1,504 9 2 5 24 5 8 1,234 5 394 4	29,027 5,198 3,614 124 48 5,108 98 84 90 1,047 84 84 1,234 79 9,907 48,923 79 77	06/22/2023 03/08/2024 03/28/2024 02/13/2025 01/19/2024 04/04/2024 01/15/2025 04/13/2025 03/28/2025 09/07/2023 10/31/2025 03/22/2024 10/20/2024 12/05/2024 12/06/2024 02/14/2025 03/27/2025 10/31/2023 02/15/2024	3FE 3FE 3FE 2FE 2FE 4FE 3FE 2FE 3FE 2FE 2FE 3FE 3FE 2FE 3FE 2FE 2FE 3FE 3FE	

E05.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation and Administrative Symbol/Mark Indicator (a)
64072U-AH-5	OCTOBER 2018 INCREMENTAL TERM LOA	C	07/15/2019	Call @ 100.00		2,500	2,500.00	2,494	2,353	141			141		2,494		6	6	74	01/10/2026	3FE
70757D-AV-1	TERM B-1 FACILITY LOAN:PENN NATIONA		09/30/2019	Call @ 100.00		2,500	2,500.00	2,491	2,402	89	1		90		2,492		8	8	93	08/14/2025	3FE
81726J-AE-1	SIXTH AMENDMENT TERM LOAN:SENSAT		09/25/2019	VARIOUS		921,738	922,150.80	919,845	921,145		262		262		921,407		331	331	33,264	10/14/2021	2
829229-AQ-6	TERM LOAN B:SINCLAIR TELEVISION GR		09/30/2019	Call @ 100.00		1,231	1,231.25	1,230	1,171	60			60		1,231		1	1	44	12/20/2023	3FE
85208E-AD-2	2018 INCREMENTAL TERM LOAN:SPRINT		09/30/2019	Call @ 100.00		2,500	2,500.00	2,475	2,416	60	4		64		2,479		21	21	104	02/02/2024	3FE
87239P-AD-6	INITIAL TERM LOAN:VISTRA OPERATIONS		07/01/2019	Call @ 100.00															6	08/04/2023	2FE
88037H-AG-9	TRANCHE B TERM LOAN:TENNECO INC.		09/30/2019	Call @ 100.00		2,500	2,500.00	2,457	2,341	120	5		125		2,465		35	35	100	06/18/2025	3FE
92940J-AB-4	TERM B-1 LOAN:W.R. GRACE & CO.-CONN		09/30/2019	Call @ 100.00		921	921.05	920	891	29			29		920		1	1	30	02/21/2025	3FE
92940J-AD-0	TERM B-2 LOAN:W.R. GRACE & CO.-CONN		09/30/2019	Call @ 100.00		1,579	1,578.95	1,577	1,528	50			50		1,577		2	2	52	02/21/2025	3FE
8299999	Subtotal - Bonds - Bank Loans				X X X	4,570,615	4,571,027	4,561,881	4,500,756	64,782	847		65,629		4,566,380		4,237	4,237	138,792	X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	13,142,958	13,067,088	12,893,790	12,554,979	65,860	(5,642)		60,218		13,073,766		(16,472)	(16,472)	495,370	X X X	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	13,142,958	13,067,087.83	12,893,790	12,554,979	65,860	(5,642)		60,218		13,073,766		(16,472)	(16,472)	495,370	X X X	X X X
30212P-30-3	EXPEDIA GROUP ORD		07/29/2019	CORPORATE REORGANI	0.72	100		6							6		94	94			L
53046P-10-9	LIBERTY EXPEDIA HOLD SRS A ORD		07/26/2019	Unknown	3,127.00	9,726		9,726	122,297	(112,571)			(112,571)		9,726						L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	9,826		9,732	122,297	(112,571)			(112,571)		9,732		94	94		X X X	X X X
9799997	Subtotal - Common Stock - Part 4				X X X	9,826	X X X	9,732	122,297	(112,571)			(112,571)		9,732		94	94		X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	9,826	X X X	9,732	122,297	(112,571)			(112,571)		9,732		94	94		X X X	X X X
9899999	Total - Preferred and Common Stocks				X X X	9,826	X X X	9,732	122,297	(112,571)			(112,571)		9,732		94	94		X X X	X X X
9999999	Totals					13,152,784	X X X	12,903,522	12,677,276	(46,711)	(5,642)		(52,353)		13,083,498		(16,378)	(16,378)	495,370	X X X	X X X

E052

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

- NONE** **Schedule DB - Part A - Section 1**
- NONE** **Schedule DB - Part B - Section 1**
- NONE** **Schedule DB - Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2**
- NONE** **Schedule DL - Part 1**
- NONE** **Schedule DL - Part 2**

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-41-9 31846V-53-4 94975H-29-6	FIRST AMER:TRS OBG V FIRST AMER:US TRS MM Y WELLS FRGO TREASURY PLUS CL I MMF		09/04/2019 09/04/2019 09/04/2019	1.610 1.460 1.680		1 1,832		1
8599999	Exempt Money Market Mutual Funds – as Identified by SVO					1,833		1
000000-00-0 38141W-27-3 4812C0-66-2	BNY CASH RESERVE FUND GOLDMAN:FS GOVT INST JPMORGAN:US GVT MM AGCY		07/01/2019 09/30/2019 09/25/2019	2.400 1.780 1.670		960,353 1,101,389	1,541 43,984	10,037
8699999	All Other Money Market Mutual Funds					2,061,742	45,525	10,037
	Frost Bank		09/01/2019		09/30/2019	10,322,000		
8799999	Other Cash Equivalents					10,322,000		
8899999	Total Cash Equivalents					12,385,575	45,525	10,038

E13



43494201950500103

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2019

NAIC Group Code 3478

NAIC Company Code 43494

Company Name American Hallmark Insurance Company of Texas

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes No

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes No

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ _____

2.32 Amount estimated using reasonable assumptions: \$ _____

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ _____