

Kellogg Company and Subsidiaries**Reconciliation of Non-GAAP amounts - 2018 Full Year Guidance*****Exhibit 1**

Impact of certain items excluded from Non-GAAP guidance:	Net Sales	Operating Profit	Earnings Per Share
Project K and cost restructuring activities (pre-tax, within Operating Profit)		\$150-165M	\$0.43-0.47
Project K and cost restructuring activities (pre-tax, within Other Income and Expense)***			(\$0.09)-(0.10)
Income tax impact applicable to adjustments, net**			\$0.08-0.09
Currency-neutral adjusted guidance	-5%	-Flat	7-8%
Acquisitions	-5%		
Organic	-Flat		

* 2018 full year guidance for net sales, operating profit, and earnings per share are provided on a non-GAAP basis only because certain information necessary to calculate such measures on a GAAP basis is unavailable, dependent on future events outside of our control and cannot be predicted without unreasonable efforts by the Company. The Company is providing quantification of known adjustment items where available.

** Represents the estimated income tax effect on the reconciling items, using weighted-average statutory tax rates, depending upon the applicable jurisdiction.

*** Includes (\$30)-(\$35) million of pension curtailment gains in Other (income) expense

Reconciliation of Non-GAAP amounts - Cash Flow Guidance

(billions)

	Full Year 2018
Net cash provided by (used in) operating activities	-\$1.5
Additions to properties	-\$0.5
Cash Flow	-\$1.0