

For Immediate Release

**Sterling Multifamily Trust Acquires Fredericksburg Apartments
(Omaha, Nebraska)**

Company Release – November 2, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Fredericksburg Apartments located in Omaha, Nebraska for a total purchase price of \$11,170,250 on November 1, 2018. Fredericksburg Apartments is a nine-building, 173-unit property and was acquired using a combination of 1031 dollars, a 721 UPREIT and a bank loan.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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