

**For Immediate Release**

**Sterling Multifamily Trust Acquires McDonald 202 Apartments  
(Fargo, North Dakota)**

Company Release – November 2, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired McDonald 202 Apartments located in Fargo, North Dakota for a total purchase price of \$1,054,000 on November 1, 2018. McDonald 202 Apartments is a 31-unit property and was acquired using both cash and a 721 UPREIT.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

**For Additional Information**  
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