

For Immediate Release

**Sterling Multifamily Trust Acquires Cedars 4 Apartments
(Fargo, North Dakota)**

Company Release – January 2, 2019

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Cedars 4 Apartments located in Fargo, North Dakota for a total purchase price of \$1,162,000 on December 31, 2018. Cedars 4 Apartments is an 18 unit property and was acquired using cash.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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