

Jefferies

FOR IMMEDIATE RELEASE

JEFFERIES EXPANDS FOREIGN EXCHANGE BROKERAGE CAPABILITIES WITH ACQUISITION OF FAROS TRADING FROM FXCM

NEW YORK, April 9, 2015 -- Jefferies Group LLC announced today that it is expanding further in foreign exchange brokerage with the acquisition of Faros Trading, LLC, the institutional foreign exchange brokerage subsidiary of FXCM Inc. Ray Kamrath, Faros' Chief Executive Officer, will serve as Jefferies' Global Head of Foreign Exchange. Jefferies' existing foreign exchange business and Faros will operate as a single team.

Fred Orlan, Global Head of Fixed Income at Jefferies, stated: "We are very pleased to expand our capabilities in foreign exchange. With major changes in these markets, we believe that there is a significant opportunity to provide clients with transparent advice, best-execution and market-expertise. Our foreign exchange effort will be closely coordinated with our global rates capabilities, in order to provide clients with a full-service macro offering."

Jefferies, the global investment banking firm focused on serving clients for over 50 years, is a leader in providing insight, expertise and execution to investors, companies and governments. The firm provides a full range of investment banking, sales, trading, research and strategy across the spectrum of equities, fixed income, foreign exchange, futures and commodities, as well as wealth management, in the Americas, Europe and Asia. Jefferies Group LLC is a wholly-owned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company.

For further information, please contact:

Richard Khaleel, +1 212 284 2556, rkhaleel@jefferies.com