

# Jefferies

**FOR IMMEDIATE RELEASE**

## **JEFFERIES TO DISTRIBUTE EQUITY RESEARCH ON COMPANIES IN THE PHILIPPINES THROUGH ALLIANCE WITH BPI SECURITIES**

NEW YORK, LONDON, HONG KONG and MANILA, February 24, 2015 – Jefferies today announced that it is entering into an alliance with BPI Securities Corporation to distribute BPI Securities' equity research on companies in The Philippines on a co-branded basis to Jefferies' global client base. Additionally, BPI Securities will be the main platform to provide Philippines local equity broking services to Jefferies.

BPI Securities Corporation is the full-service stock brokerage house of the Bank of the Philippine Islands (BPI), and is a subsidiary of BPI Capital Corporation, a leading investment bank in the Philippines. BPI Capital Corporation is in turn wholly owned by BPI, the oldest bank in Southeast Asia and a leader in Philippine banking. BPI is part of the Ayala Corporation, one of the largest and most diversified business groups in the Philippines.

Over the past two years, Jefferies has also formed similar alliances in Australia, Indonesia, South Korea, Malaysia, Sri Lanka, Taiwan, Thailand and Vietnam to broaden the firm's equity research offering to its global client base. These alliances now include 90 analysts covering over 660 companies in the region.

Michael Alexander, Chief Executive Officer of Jefferies Asia, commented, "We are pleased to join forces with BPI Securities as we grow and strengthen Jefferies' Pan-Asia equities business to meet the evolving needs of our global institutional clients. We continue to build out our Pan-Asia equities platform across the region to provide our clients with best-in-class strategy and ideas coupled with market-leading execution and distribution."

"At Jefferies, we are committed to continuously improving and expanding the firm's longstanding equity research, sales and trading business with an emphasis on serving the needs of our global investor client base. Working with BPI Securities is one of the ways in which we plan to continue the growth of our Asia Pacific business," added Peter Forlenza, Global Head of Equities at Jefferies.

"BPI Securities will benefit from Jefferies' robust global equities platform, and we believe that this new relationship will further strengthen our existing strong business by leveraging Jefferies' global equity distribution platform," commented Mike Oyson, Chief Executive Officer, BPI Securities.

Not including the research alliances, Jefferies' global equity research business consists of over 155 publishing analysts covering nearly 2,000 stocks from research centers in London, Hong Kong, Mumbai, Singapore, Tokyo, Houston, Nashville, New York and San Francisco. The firm's global coverage includes Economics & Strategy, Business Services, Consumer, Energy, Financial Services,

Insurance, Healthcare, Industrials, Internet and Interactive Entertainment, Maritime, Media, Metals & Mining, MLPs, REITs, Technology, Telecommunications, Travel & Leisure and Utilities.

To learn more about Jefferies equity research capabilities or to receive Jefferies research, please contact your Jefferies representative.

Jefferies, the global investment banking firm focused on serving clients for over 50 years, is a leader in providing insight, expertise and execution to investors, companies and governments. The firm provides a full range of investment banking, sales, trading, research and strategy across the spectrum of equities, fixed income, foreign exchange, futures and commodities, as well as wealth management, in the Americas, Europe and Asia. Jefferies Group LLC is a wholly-owned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company.

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