Jefferies

FOR IMMEDIATE RELEASE

JEFFERIES TO DISTRIBUTE FUBON SECURITIES EQUITY RESEARCH ON COMPANIES IN TAIWAN

NEW YORK, LONDON, HONG KONG and TAIPEI, June 3 2014 – Jefferies today announced that it is entering into an alliance with Fubon Securities to distribute Fubon Securities' equity research on companies in Taiwan on a co-branded basis to Jefferies' global client base. Additionally, Fubon Securities will be the main platform to provide Taiwan local equity broking services to Jefferies.

Fubon Securities is a subsidiary of Fubon Financial Holding Co., Ltd, whose major subsidiaries include Taipei Fubon Bank, Fubon Bank (China), Fubon Bank (Hong Kong), Fubon Life, Fubon Insurance, Fubon Securities, Fubon Asset Management, and Fubon Securities Investment Service. With total assets of US\$164.3 billion as of March 2014, the company is the second largest listed financial holding company in Taiwan.

Over the last year, Jefferies has also formed similar alliances in Australia, Indonesia, Korea, Malaysia, Sri Lanka, Thailand and Vietnam to broaden the firm's equity research offering to its global client base. These alliances now include 80 analysts covering over 340 companies in the region.

Michael Alexander, Chief Executive Officer of Jefferies Asia, commented, "We are pleased to join forces with Fubon Securities as we expand and strengthen Jefferies' Pan-Asia equities business for the benefit of our institutional client base. We continue to build-out our equities platform across Asia Pacific to provide clients with best-in-class regional insights and leading execution and distribution capabilities globally."

Mr. Leo Cheng, President of Fubon Securities, also commented, "We are delighted to enter into this relationship as Fubon Securities will benefit from aligning with Jefferies' global equity distribution platform, further presenting our existing equity research value by leveraging Jefferies' global client base."

Peter Forlenza, Global Head of Equities at Jefferies, added, "We continue to enhance Jefferies' Pan-Asia equity research platform to provide our global clients with valuable insight coupled with exceptional execution and distribution around the world."

Not including the research alliances, Jefferies' global equity research business consists of over 140 analysts covering more than 1,750 stocks from research centers in London, Hong Kong, Mumbai, Singapore, Tokyo, Houston, Nashville, New York and San Francisco. The firm's global coverage includes Economics & Strategy, Business Services, Consumer, Energy, Financial Services, Insurance, Healthcare, Industrials, Internet and Interactive Entertainment, Maritime, Media, Metals & Mining, MLPs, REITs, Technology, Telecommunications, Travel & Leisure and Utilities.

To learn more about Jefferies equity research capabilities or to receive Jefferies research, please contact your Jefferies representative.

Jefferies, the global investment banking firm focused on serving clients for over 50 years, is a leader in providing insight, expertise and execution to investors, companies and governments. The firm provides a full range of investment banking, sales, trading, research and strategy across the spectrum of equities, fixed income, foreign exchange, futures and commodities, as well as wealth management, in the Americas, Europe and Asia. Jefferies Group LLC is a whollyowned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company.

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