

FOR IMMEDIATE RELEASE

LEUCADIA AND JEFFERIES ANNOUNCE COMBINED MANAGEMENT CONFERENCE CALL ON MARCH 4, 2014

New York, New York, February 24, 2014 – Leucadia National Corporation (NYSE: LUK) and Jefferies LLC today announced a joint conference call with management to be held on March 4, 2014, recapping 2013 performance and giving a high-level overview of strategies and plans for 2014.

Participants from Leucadia and Jefferies include Richard B. Handler, Chief Executive Officer, Brian P. Friedman, President, Joseph A. Orlando, Leucadia's Chief Financial Officer, Justin R. Wheeler, Leucadia's Chief Operating Officer, and Peregrine "Peg" Broadbent, Jefferies' Chief Financial Officer.

The call will be held on Tuesday, March 4, 2014, at 9:00 AM Eastern, and will include prepared remarks and a Q&A discussion with management. To participate, qualified investors will need to register online at <http://investorcall.leucadia.com/03042014>.

Dial-in details will be forwarded to approved participants prior to the call. Questions may be directed to +1-212-284-2550.

About Leucadia

Leucadia National Corporation (NYSE: LUK) is a diversified holding company engaged through its consolidated subsidiaries in a variety of businesses, including investment banking and capital markets, beef processing, manufacturing, energy projects, asset management and real estate. The Company also owns significant equity interests in operating businesses that are not consolidated including a commercial mortgage origination and servicing business, automobile dealerships and a fixed wireless broadband services provider in Italy.

About Jefferies

Jefferies, the global investment banking firm focused on serving clients for over 50 years, is a leader in providing insight, expertise and execution to investors, companies and governments. The firm provides a full range of investment banking, sales, trading, research and strategy across the spectrum of equities, fixed income, foreign exchange, futures and commodities, as well as wealth management, in the Americas, Europe and Asia. Jefferies Group LLC is a wholly-owned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company.

For further information, please contact:

Laura Ulbrandt, Leucadia, +1 212 460 1977, lulbrandt@leucadia.com
Richard Khaleel, Jefferies, +1 212 284 2556, rkhaleel@jefferies.com