

Jefferies

FOR IMMEDIATE RELEASE

JEFFERIES TO DISTRIBUTE MIRAE EQUITY RESEARCH ON COMPANIES IN SOUTH KOREA

NEW YORK, LONDON, HONG KONG and SEOUL, October 28, 2013 – Jefferies today announced that it is entering into an alliance with Mirae Asset Securities to distribute Mirae Asset Securities' equity research on companies in South Korea on a co-branded basis to Jefferies' extensive base of institutional clients around the world. Additionally, Mirae Asset Securities will distribute Jefferies' equity research to their institutional clients in South Korea, along with providing local equity broking services to Jefferies. The alliance will launch in the next few weeks.

"We are pleased to join with Mirae Asset Securities to extend our equity research footprint to include South Korea by providing access to quality research on South Korean companies for the benefit of our global client base. This alliance further strengthens Jefferies' global equity research and strategy product," commented Michael Alexander, Chief Executive Officer for Jefferies Asia.

"This alliance demonstrates Jefferies' strong commitment to serving our clients with best-in-class research and execution capabilities globally," added Peter Forlenza, Global Head of Equities at Jefferies.

"We chose to align with Jefferies given the firm's exceptional track record in equities, and believe that this strategic relationship will significantly increase and strengthen our equity research business in South Korea," commented Jae Sang Byun, Chief Executive Officer at Mirae Asset Securities.

Jefferies' global equity research consists of more than 138 analysts covering over 1,600 stocks from research centers in London, Hong Kong, Mumbai, Singapore, Tokyo, Houston, Nashville, New York and San Francisco. The firm's global coverage includes Economics & Strategy, Business Services, Consumer, Energy, Financial Services, Insurance, Healthcare, Industrials, Internet and Interactive Entertainment, Maritime, Media, Metals & Mining, MLPs, REITs, Technology, Telecommunications, Travel & Leisure and Utilities. Jefferies has similar distribution arrangements with Asia Plus in respect of Thailand, Indo Premier for Indonesia, and KAF Securities for Malaysia.

Mirae Asset Securities is part of Mirae Asset Financial Group, one of Asia's largest independent financial services groups. Mirae Asset Securities is a top player in the Korean Securities industry offering clients a comprehensive pool of financial services in brokerage, investment banking, wealth management and trading.

To learn more about Jefferies equity research capabilities or to receive Jefferies research, please contact your Jefferies representative.

Jefferies, the global investment banking firm focused on serving clients for over 50 years, is a leader in providing insight, expertise and execution to investors, companies and governments. The firm provides a full range of investment banking, sales, trading, research and strategy across the spectrum of equities, fixed income, foreign exchange, futures and commodities, and also select asset and wealth management strategies, in the Americas, Europe and Asia. Jefferies Group LLC is a wholly-owned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company.

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