
Section 1: 8-K (CURRENT REPORT OF MATERIAL EVENTS OR CORPORATE CHANGES)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 25, 2006



TCF FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-10253
(Commission File Number)

41-1591444
(IRS Employer Identification No.)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693
(Address of principal executive offices)

(612) 661-6500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

Information is being furnished herein in Exhibit 99.1 with respect to presentations to investors and others that may be made by executive officers of TCF Financial Corporation (the “Company”). This information includes selected financial and operational information through the third quarter of 2006 and does not represent a complete set of financial statements and related footnotes prepared in conformity with generally accepted accounting principles (“GAAP”). Most, but not all, of the selected financial information furnished herein is derived from the Company’s consolidated financial statements and related footnotes prepared in accordance with GAAP and management’s discussion and analysis included in the Company’s reports of Forms 10-K and 10-Q. The Company’s annual financial statements are subject to independent audit. Please refer to the glossary of financial terms at the end of these materials for a definition of the basis of presentation of such information. These materials replace and supersede investor presentation materials previously furnished as an exhibit to Current Reports on Form 8-K. These materials are dated October 25, 2006, and TCF does not undertake to update the materials after that date.

The presentation is also available on the Company’s web site at www.tcfexpress.com. TCF Financial Corporation’s Annual Report to Shareholders and its reports on Forms 10-K, 10-Q and 8-K and other publicly available information should be consulted for other important information about the Company.

Information contained herein, including Exhibit 99.1, shall not be deemed filed for the purposes of the Securities Exchange Act of 1934, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01 Regulation FD Disclosure.

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Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation of TCF Financial Corporation, Dated October 25, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TCF FINANCIAL CORPORATION

/s/ Lynn A. Nagorske

Lynn A. Nagorske,
Chief Executive Officer and Director

/s/ Neil W. Brown

Neil W. Brown, President
and Chief Financial Officer
(Principal Financial Officer)

/s/ David M. Stautz

David M. Stautz, Senior Vice President,
Controller and Assistant Treasurer
(Principal Accounting Officer)

Dated: October 25, 2006

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Section 2: EX-99.1 (EX-99)

Exhibit 99.1

TCF Financial Corporation
Third Quarter 2006 Investor Presentation
The leader in convenience banking

1.) Corporate Profile

At September 30, 2006

- \$14.3 billion financial holding company headquartered in Minnesota
 - 43rd largest¹ U.S. based bank by asset size
 - 36th largest¹ based on market cap
- 459 bank branches, 141 branches opened since January 1, 2001
 - 22nd largest branch network²
- 1,720 ATMs free to TCF customers; 1,216 off-site
- 11th largest issuer of VISA[®] Classic debit cards³
- 18th largest bank-owned equipment finance/leasing company in the U.S.⁴
- ROA⁵ 1.83%; ROE⁵ 26.04%; ROTE^{5,6} 31.06%
- 1,673,680 checking accounts

¹ Source: CapitalBridge; 6/30/06

² Source: SNL Financial, LC; 3Q06

³ Source: VISA; 2Q06; ranked by sales volume

⁴ Source: Equipment Leasing Association; 7/06

⁵ Annualized

⁶ Excludes the impact of intangibles (see reconciliation slide in the appendix)

2.) Corporate Profile

- Bank branches located in six states

	At 9/30/06	At 1/1/01
Traditional	190	132
Supermarket	257	213
Campus	12	7
Total	459	352

	At 9/30/06	At 1/1/01
Minnesota	107	84
Illinois	203	167
Michigan	63	56
Colorado	44	12
Wisconsin	36	32
Indiana	6	1
Total	459	352

3.) What Makes TCF Different

- **Convenience**

TCF banks a large and diverse customer base by offering a host of convenient banking services:

- Open seven days a week, 364 days/year
- Traditional, supermarket and campus branches
- 1,720 free ATMs
- Free debit cards
- No purchase-fee gift cards
- Phone banking
- *TCF Totally Free OnlineSM* banking

- **De Novo Expansion**

TCF is increasing its market share through de novo expansion:

- Opening new branches
 - Arizona
- Starting new businesses
- Offering new products and services

4.) What Makes TCF Different

- **Power Assets[®] and Power Liabilities[®]**

Power Assets[®] (consumer loans, commercial real estate and business loans, and leasing and equipment finance) and Power Liabilities[®] (checking, savings, money market and certificates of deposit accounts) are growing and contribute a high percentage of TCF's profits.

- **Credit Quality**

TCF is primarily a secured lender, emphasizing credit quality over asset growth.

5.) Share Repurchase Program

- Repurchased 3.4 million shares of common stock during the first nine months of 2006 at an average cost of \$25.71 per share
- At 9/30/06, 3.3 million shares remain available to purchase under board authorizations

6.) Return of Net Income to Stockholders (\$ millions)

	Net Income	Dividends Paid	Stock Repurchase	Total	% of Net Income
2002	\$ 232.9	\$ 86.5	\$ 148.0	\$ 234.5	101%
2003	215.9	93.0	150.4	243.4	113
2004	255.0	104.0	116.1	220.1	86
2005	265.1	114.5	93.5	208.0	78
2006 ¹	191.2	91.3	87.4	178.7	93
Total	\$ 1,160.1	\$ 489.3	\$ 595.4	\$ 1,084.7	94%

¹ Year-to-date

7.) Consumer Home Equity Lending +15%*

(\$ millions)

	12/02	12/03	12/04	12/05	9/06
Total	\$ 2,955	\$ 3,588	\$ 4,382	\$ 5,149	\$ 5,739

* Twelve-month growth rate

8.) Consumer Home Equity Loans

At September 30, 2006

- 78% amortizing loans, 22% lines of credit
- 64% are 1st mortgages, 36% are 2nd mortgages
- 73% fixed rate and 27% variable rate (prime based)
- Average home value of \$236,158¹
- Yield 7.45%
- Over-30-day delinquency rate .44%²
- Net charge-offs: 2006 = .10%³, 2005 = .10%, 2004 = .09%
- Average FICO score 721

¹ Based on most recent appraisal values known to TCF

² Excludes non-accrual loans

³ Annualized

9.) Commercial Lending +11%*
(\$ millions)

	12/02	12/03	12/04	12/05	9/06
Commercial Business	\$ 440.1	\$ 427.7	\$ 424.1	\$ 435.2	\$ 546.5
Commercial Real Estate	1,835.8	1,916.7	2,154.4	2,297.5	2,414.1
Total	\$ 2,276	\$ 2,344	\$ 2,579	\$ 2,733	\$ 2,961

* Twelve-month growth rate

10.) Commercial Loans

At September 30, 2006

- Commercial real estate
 - 24% retail services
 - 23% apartment loans
 - 18% office buildings
- Commercial business -- \$547 million
- Yield 6.88%
- Over-30-day delinquency rate .17%¹
- Net charge-offs/(recoveries): 2006 = .02%², 2005 = (.08)% , 2004 = .03%
- Approximately 98% of all commercial loans secured

- CRE location mix: 94% TCF Markets, 6% Other

¹ Excludes non-accrual loans

² Annualized

11.) **Leasing and Equipment Finance¹ +24%***
(\$ millions)

	12/02	12/03	12/04	12/05	9/06
Leasing and Equipment Finance	\$ 1,047	\$ 1,162	\$ 1,389	\$ 1,560	\$ 1,808

¹ Includes operating leases

* Twelve-month growth rate

12.) **Leasing and Equipment Finance**

At September 30, 2006

- 37th largest equipment finance/leasing company in the U.S.¹
- 18th largest bank-owned equipment finance/leasing company in the U.S.²
- Equipment type
 - 35% manufacturing and construction
 - 18% specialty vehicle
 - 14% medical
 - 13% technology and data processing
 - 20% other
- Yield 7.68%
- YTD originations: 2006 = \$777.0 million, 2005= \$574.8 million
- Uninstalled backlog of \$282.1 million; up \$33 million from year-end 2005
- Over-30-day delinquency rate .51%³
- Net charge-offs: 2006 = .27%⁴, 2005 = 1.50%⁵, 2004 = .43%

¹ Source: Equipment Leasing Association; 6/06

² Source: Equipment Leasing Association; 7/06

³ Excludes non-accrual loans and leases

⁴ Annualized

⁵ Net charge-offs excluding leveraged lease were .18%

13.) **Allowance for Loan & Lease Losses**
(\$ millions)

	12/02	12/03	12/04	12/05	9/06
Allowance for Loan & Lease Losses	\$ 77.0	\$ 76.6	\$ 79.9	\$ 60.4	\$ 59.7
Net Charge-offs (NCO)	\$ 20.0	\$ 12.9	\$ 9.5	\$ 24.5	\$ 8.2
As a % of Loans & Leases:					
Allowance	.95%	.92%	.85%	.59%	.54%
NCO	.25%	.16%	.11%	.25% ¹	.10% ²
Coverage Ratio	3.8X	5.9X	8.4X	2.5X	5.4X ²

¹ Net charge-offs excluding leveraged lease were .06%

² Annualized

**14.) Delinquencies (Over 30-Day)¹
(Percent)
(\$ millions)**

	12/02	12/03	12/04	12/05	9/06
Delinquencies	.57%	.47%	.37%	.43%	.45%
Delinquencies	\$ 46.3	\$ 38.7	\$ 34.4	\$ 43.6	\$ 49.7

¹ Excludes non-accrual loans and leases

**15.) Non-Performing Assets
(\$ millions)**

	12/02	12/03	12/04	12/05	9/06
Non-Accrual Loans and Leases	\$ 43.6	\$ 35.4	\$ 46.9	\$ 29.7	\$ 27.2
Real Estate Owned	26.6	33.5	17.2	17.7	27.9
Total	\$ 70.2	\$ 68.9	\$ 64.1	\$ 47.4	\$ 55.1
Reserves/NAs:	176%	216%	170%	204%	219%
NPAs/Assets:	.58%	.61%	.52%	.35%	.39%

**16.) Checking Accounts +6%*
(000s)**

	12/02	12/03	12/04	12/05	9/06
Supermarket Branches	549	608	652	678	700
Traditional & Campus Branches	789	836	883	925	974
Total	1,338	1,444	1,535	1,603	1,674

* Year-to-date growth rate (annualized)

**17.) Banking Fees and Other Revenue¹ +6%*
(\$ millions)**

	2002	2003	2004	2005	2006
First Quarter	\$ 72.7	\$ 82.1	\$ 87.7	\$ 88.2	\$ 94.4
Second Quarter	84.7	92.8	104.5	100.1	106.7
Third Quarter	87.7	94.3	103.0	104.7	108.3
Fourth Quarter	91.3	90.8	99.1	101.1	-
Total	\$ 336	\$ 360	\$ 394	\$ 394	\$ 309

¹ Consisting of fees and service charges, card revenue, ATM revenue, and investments and insurance revenue

* Year-to-date growth rate ('06 vs. '05)

**18.) Retail Checking Deposits +3%*
(\$ millions)**

	12/02	12/03	12/04	12/05	9/06
Supermarket Branches	\$ 695	\$ 829	\$ 1,000	\$ 1,125	\$ 1,145
Traditional & Campus Branches	1,903	2,146	2,565	2,815	2,850
Total	\$ 2,598	\$ 2,975	\$ 3,565	\$ 3,940	\$ 3,995
Average Rate:	.05%	.01%	.22%	.74%	.87%

* Twelve-month growth rate

19.) **Total Deposits +11%***
Quarterly Average Balances
(\$ millions)

	9/30/06	9/30/05
Non-interest bearing checking	\$ 2,300	\$ 2,366
Premier checking	1,022	695
Other int. bearing checking	841	1,004
Subtotal	4,163	4,065
Premier savings	943	437
Other savings	1,359	1,649
Subtotal	2,302	2,086
Money market	610	632
Certificates	2,431	1,771
Total	\$ 9,506	\$ 8,554
Average Rate:	2.22%	1.23%

* Annual growth rate

20.) **Premier Checking & Savings Deposits + 74%***
Quarterly Average Balances
(\$ 000s)

	9/30/05	12/31/05	3/31/06	6/30/06	9/30/06
Premier Savings	\$ 437	\$ 640	\$ 780	\$ 856	\$ 943
Premier Checking	695	828	938	1,001	1,022
Total	\$ 1,132	\$ 1,468	\$ 1,718	\$ 1,857	\$ 1,965
Average Rate:	2.87%	3.27%	3.38%	3.57%	3.77%
1-month LIBOR spread	(.73)	(.90)	(1.23)	(1.52)	(1.58)

*Twelve-month growth rate

21.) **Card Revenue +17%***
(\$ millions)

	2002	2003	2004	2005	2006
First Quarter	\$ 10.2	\$ 13.2	\$ 13.5	\$ 17.6	\$ 21.3
Second Quarter	11.8	14.8	16.0	19.8	22.9
Third Quarter	12.1	12.9	16.3	21.0	24.4
Fourth Quarter	13.1	12.1	17.7	21.4	-
Total	\$ 47.2	\$ 53.0	\$ 63.5	\$ 79.8	\$ 68.6
Sales Volume:	\$ 3,216	\$ 3,899	\$ 4,735	\$ 5,673	\$ 4,778 ¹
Avg. Off-line Interchange Rate:	1.55%	1.43%	1.40%	1.43%	1.46% ¹

* Year-to-date growth rate ('06 vs. '05)

¹ Year-to-date

22.) **Card Revenue**

- 11th largest issuer of VISA[®] Classic debit cards¹
- 15th largest issuer of VISA[®] Commercial debit cards¹
- 20th largest overall issuer of VISA[®] cards¹
- 13% increase in sales volume²

- Number of active accounts up 38,600, or 5%², to 807,994
- 16.5 transactions per month on active cards, up 7%²

¹ Source: VISA; 2Q06; ranked by sales volume

² 3Q06 vs. 3Q05

**23.) Small Business Checking Deposits
(\$ millions)**

	12/02	12/03	12/04	12/05	9/06
Small Business Checking Deposits	\$ 380	\$ 461	\$ 546	\$ 607	\$ 624
# of Accounts	91,385	102,557	113,605	122,956	132,288

24.) Small Business Services and Products

At September 30, 2006

- \$624 million in 0% interest checking account deposits
- Small business loans up to \$500,000; small business administration loans up to \$150,000; home equity loans up to \$500,000
- 100,139 *TCF Business Check Cards*SM
- Introduced *TCF Miles Plus Business Check Card*SM loyalty program in April 2005
- *TCF Personal Pay Day*[®] - employee benefit package (checking, savings, loan discounts, etc.) through participating businesses

**25.) Total New Branches
Branches opened since January 1, 2001**

	12/01	12/02	12/03	12/04	12/05	9/06	12/06 Projected
Supermarket Branches	20	35	40	51	58	63	63
Traditional and Campus Branches	5	17	31	50	71	78	86
Total	25	52	71	101	129	141	149
# of Branches Opened	27	27	19	30	28	12	20
Percent of Total	7%	13%	18%	23%	28%	31%	33%

**26.) New Traditional Branch Model - Net Income
(\$ 000s)**

	Year of Existence									
	1	2	3	4	5	6	7	8	9	10
Net Income ¹	\$ (386)	\$ (103)	\$ (5)	\$ 182	\$ 237	\$ 355	\$ 417	\$ 450	\$ 556	\$ 645

Traditional branch capital expenditure \$3.5 million

¹ Includes deposits and consumer lending

**27.) New Branch Total Deposits +55%*
Branches opened since January 1, 2001
(\$ millions)**

	12/01	12/02	12/03	12/04	12/05	9/06
Deposits	\$ 24	\$ 142	\$ 238	\$ 442	\$ 980	\$ 1,314

* Twelve-month growth rate

28.) New Branch Total Checking Accounts +31%*
Branches opened since January 1, 2001
(000s)

	<u>12/01</u>	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>9/06</u>
Checking Accounts	29	60	103	158	214	269

* Twelve-month growth rate

29.) New Branch Banking Fees & Other Revenue¹ +27%*
Branches opened since January 1, 2001
(\$ millions)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
First Quarter	\$ -	\$ 1.1	\$ 3.1	\$ 6.3	\$ 10.9	\$ 15.4
Second Quarter	.1	1.7	4.2	9.9	13.8	18.6
Third Quarter	.3	2.1	4.9	10.6	15.0	19.1
Fourth Quarter	.8	2.9	5.5	11.2	15.3	-
Total	\$ 1.2	\$ 7.8	\$ 17.7	\$ 38.0	\$ 55.0	\$ 53.1

¹ Consisting of fees and service charges, card revenue, ATM revenue, and investments and insurance revenue

* Twelve-month growth rate

30.) New Branch Consumer Loans +47%*
Branches opened since January 1, 2001
(\$ millions)

	<u>12/01</u>	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>9/06</u>
Consumer Loans	\$ 9	\$ 62	\$ 156	\$ 305	\$ 459	\$ 605

* Twelve-month growth rate

31.) Campus Banking

At September 30, 2006

- Alliances with the University of Minnesota and the University of Michigan plus nine other colleges, including the latest agreements with DePaul University in Chicago, Milwaukee Area Technical College and Northern Michigan University
- Multi-purpose campus card serves as a school identification card, ATM card, library card, security card, health care card, phone card, stored value card for vending machines, laundry, etc.
- Ranked 6th largest in number of campus card banking relationships in the U.S.¹
- 105,147 total checking accounts
- \$212.1 million in total deposits

¹ Source: CR80News 2006 Banking Partner Survey

32.) New Products and Services

- TCF Visa[®] Gift Cards
- Merchant Gift Cards
- TCF MILES PLUSSM Card Loyalty Programs
 - Premier (Retail)
 - Small Business

- TCF Check CashingSM and Money Transfers

- Electronic Statement Delivery
- TCF Express Check Conversion
- TCF Express Remote Deposit
- Medical Equipment Leasing

33.) Financial Highlights

34.) Dividend History

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Dividends Paid	\$.18	\$.23	\$.31	\$.36	\$.41	\$.50	\$.58	\$.65	\$.75	\$.85	\$.69 ²
Dividend Payout Ratio:	30%	28%	35%	36%	35%	37%	37%	43%	40%	43%	45%

10-year compounded annual growth rate of 18% is the 4th highest among the 50 largest banks in the country¹

¹ Source: CapitalBridge

² Year-to-date

35.) Financial Highlights

(\$ millions, except per-share data)

	Year-to-Date		Change
	2006	2005	
Net Interest Income	\$ 401.6	\$ 388.4	3.4%
Fees & Other Revenue:			
Banking	309.4	292.9	5.6
Other	61.2	49.7	23.1
Total Fees and Other Revenue	370.6	342.6	8.2
Gains on Sales of Securities	-	10.7	(100.0)
Total Non-Interest Income	370.6	353.3	4.9
Total Revenue	772.2	741.7	4.1
Provision for Credit Losses	7.5	1.4	N.M.
Non-Interest Expense	486.7	452.1	7.7
Net Income	191.2	199.6	(4.2)
Diluted EPS	\$ 1.48	\$ 1.50	
ROA ¹	1.83%	2.11%	
ROE ¹	26.04%	28.32%	
ROTE ^{1, 2}	31.06%	34.11%	

¹ Annualized

² Excludes the impact of intangibles (see reconciliation slide in the appendix)

N.M. Not Meaningful.

36.) Significant Financial Items

(\$ 000s)

	Year-to-date		Change
	2006	2005	
Mortgage-backed Securities Gains	\$ -	\$ 10,671	\$ (10,671)
Land and Building Sales	4,188	10,069	(5,881)
Sale of Mortgage Servicing Rights	1,601	-	1,601

Total Asset Sale Gains	5,789	20,740	(14,951)
Commercial Loan Recovery	-	3,322	(3,322)
Total, pre-tax	\$ 5,789	\$ 24,062	\$ (18,273)
Favorable Tax Adjustments	\$ 5,295	\$ 5,201	\$ 94
Total, after-tax	\$ 9,167	\$ 21,430	\$ (12,263)
Impact on Diluted EPS	\$.07	\$.16	\$ (.09)

37.) **Power ProfitsSM**
Average Balance (\$ millions)
Profit center net income (\$ 000s)

	Balance	YTD 2006	
		Net Income	%
Commercial Banking	\$ 2,878	\$ 18,741	10%
Consumer Lending	5,450	36,594	19
Leasing and Equipment Finance	1,622	25,694	13
Total Power Assets [®]	\$ 9,950	81,029	42
Traditional and Campus Branches (202)	\$ 7,319	63,314	33
Supermarket Branches (257)	2,049	27,380	14
Total Power Liabilities [®]	\$ 9,368	90,694	47
Total Power Assets & Liabilities		171,723	89
Equity and other		19,487	11
Net Income		\$ 191,210	100%

38.) **Return to Stockholders¹ + 17%***

Period Ending	TCF	SNL All	
		Bank & Thrift	S&P 500
6/86	\$ 100.00	\$ 100.00	\$ 100.00
9/86	\$ 92.52	\$ 88.55	\$ 99.94
9/87	\$ 83.16	\$ 112.29	\$ 135.41
9/88	\$ 80.21	\$ 109.09	\$ 118.66
9/89	\$ 121.00	\$ 144.45	\$ 157.82
9/90	\$ 52.84	\$ 87.76	\$ 143.24
9/91	\$ 156.33	\$ 150.84	\$ 187.88
9/92	\$ 215.55	\$ 192.09	\$ 208.64
9/93	\$ 349.94	\$ 242.52	\$ 235.77
9/94	\$ 356.48	\$ 241.10	\$ 244.46
9/95	\$ 541.33	\$ 317.76	\$ 317.17
9/96	\$ 713.82	\$ 413.57	\$ 381.66
9/97	\$ 1,130.44	\$ 657.10	\$ 536.03
9/98	\$ 783.86	\$ 721.98	\$ 584.52
9/99	\$ 1,157.72	\$ 746.29	\$ 747.04
9/00	\$ 1,572.70	\$ 897.91	\$ 846.28
9/01	\$ 1,970.22	\$ 851.99	\$ 620.99
9/02	\$ 1,853.49	\$ 805.72	\$ 493.78
9/03	\$ 2,162.53	\$ 1,041.02	\$ 614.24
9/04	\$ 2,806.94	\$ 1,190.35	\$ 699.45
9/05	\$ 2,552.53	\$ 1,215.02	\$ 785.15
9/06	\$ 2,596.58	\$ 1,463.11	\$ 869.87

¹ Assumes \$100 invested June 18, 1986 with dividends reinvested

* Annualized return since June 18, 1986

Source: SNL Financial, LC and S&P

39.) **Cautionary Statement**

This presentation and other reports issued by the Company, including reports filed with the SEC, may contain "forward-looking" statements that deal with future results, plans or performance. In addition, TCF's management may make such statements orally to the media, or to securities analysts, investors or others. Forward-looking statements deal with matters that do not relate strictly to historical facts. TCF's future results may differ materially from historical performance and forward-looking statements about TCF's

expected financial results or other plans and are subject to a number of risks and uncertainties. These include but are not limited to possible legislative changes and adverse economic, business and competitive developments such as shrinking interest margins; deposit outflows; an inability to increase the number of checking accounts and the possibility that deposit account losses (fraudulent checks, etc.) may increase; reduced demand for financial services and loan and lease products; adverse developments affecting TCF's supermarket banking relationships or any of the supermarket chains in which TCF maintains supermarket branches; changes in accounting standards or interpretations of existing standards; monetary, fiscal or tax policies of the federal or state governments; adverse findings in tax audits or regulatory examinations; changes in credit and other risks posed by TCF's loan, lease and investment portfolios, including declines in commercial or residential real estate values; changes in regulatory analysis or requirements related to the adequacy of the Allowance for Loan and Leases Losses; imposition of vicarious liability on TCF as lessor in its leasing operations; denial of insurance coverage for claims made by TCF; technological, computer-related or operational difficulties or loss or theft of information; adverse changes in securities markets; and results of litigation, including reductions in card revenues resulting from litigation brought by various merchants or merchant organizations against Visa, or other significant uncertainties. Investors should consult TCF's Annual Report on Form 10-K, and Forms 10-Q and 8-K for additional important information about the Company.

40.) **NYSE: TCB**
The Leader In Convenience Banking

Stock Price Performance
(In Dollars)

Year Ending	Stock Price	Dividends Paid
12/95	\$ 8.28	\$.15
12/96	\$ 10.88	\$.18
12/97	\$ 16.97	\$.23
12/98	\$ 12.09	\$.31
12/99	\$ 12.44	\$.36
12/00	\$ 22.28	\$.41
12/01	\$ 23.99	\$.50
12/02	\$ 21.85	\$.58
12/03	\$ 25.68	\$.65
12/04	\$ 32.14	\$.75
12/05	\$ 27.14	\$.85
9/06	\$ 26.29	\$.92*

* Annualized

41.) **Appendix**

42.) **Diluted EPS**

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 ¹
Diluted EPS	\$.60	\$.84	\$.88	\$ 1.00	\$ 1.17	\$ 1.35	\$ 1.58	\$ 1.53	\$ 1.86	\$ 2.00	\$ 1.48

¹ Year-to-date

43.) **Net Income**
(\$ millions)

	2002	2003	2004	2005	2006 ¹
First Quarter	\$ 56.3	\$ 60.1	\$ 60.7	\$ 63.5	\$ 58.2
Second Quarter	58.0	60.3	65.2	70.6	67.1
Third Quarter	58.9	36.0	61.7	65.5	65.9
Fourth Quarter	59.8	59.5	67.4	65.5	-
Total	\$ 233	\$ 216	\$ 255	\$ 265	\$ 191

¹ Year-to-date

44.) **Net Interest Income**
(\$ millions)

	2002	2003	2004	2005	2006
--	------	------	------	------	------

First Quarter	\$	124.5	\$	122.4	\$	118.4	\$	129.1	\$	131.2
Second Quarter		124.3		119.8		122.4		131.3		135.4
Third Quarter		123.8		119.9		124.5		128.1		135.0
Fourth Quarter		126.6		119.1		126.5		129.3		-
Total	\$	499	\$	481	\$	492	\$	518	\$	402
Net Interest Margin:		4.71%		4.54%		4.54%		4.46%		4.19% ¹

¹ Year-to-date (annualized)

**45.) Risk-Based Capital
(\$ millions)**

	12/02	12/03	12/04	12/05	9/06
Actual	\$ 851	\$ 842	\$ 959	\$ 1,050	\$ 1,163
Well Capitalized Requirement	\$ 777	\$ 785	\$ 881	\$ 983	\$ 1,038
Tier 1:	9.96%	9.75%	9.12%	8.79%	8.69%
Total:	10.95%	10.73%	10.88%	10.68%	11.20%
Target (10.6%):	\$ 832	\$ 824	\$ 934	\$ 1,042	\$ 1,101
Excess RBC:	\$ 74	\$ 57	\$ 77	\$ 67	\$ 124
Excess Over Target:	\$ 19	\$ 18	\$ 25	\$ 8	\$ 62

**46.) TCF NIM vs. Top 50 Banks¹
(Percent)**

	TCF	Top 50 Banks ¹
2Q01	4.40	3.87
3Q01	4.55	3.87
4Q01	4.74	3.85
1Q02	4.83	4.09
2Q02	4.76	3.93
3Q02	4.68	4.06
4Q02	4.59	3.90
1Q03	4.45	3.80
2Q03	4.45	3.64
3Q03	4.57	3.72
4Q03	4.68	3.70
1Q04	4.52	3.56
2Q04	4.53	3.53
3Q04	4.56	3.53
4Q04	4.56	3.54
1Q05	4.56	3.56
2Q05	4.53	3.56
3Q05	4.43	3.53
4Q05	4.31	3.50
1Q06	4.25	3.50
2Q06	4.22	3.46

	2Q01	2Q06	Change
TCF	4.40%	4.22%	(18) bps
Top 50 Banks ¹	3.87%	3.46%	(41) bps
Difference	53 bps	76 bps	23 bps

¹ Source: CapitalBridge

**47.) One Year Interest Rate Gap
(\$ millions)**

	12/02	12/03	12/04	12/05	9/06
Adjusted Gap	\$ 1,110	\$ 161	\$ 585	\$ 318	\$ (661)

% of Total Assets 9.1% 1.0% 4.7% 2.4% (4.6)%

48.) **Power Asset Geographic Profile**
(\$ millions)

At September 30, 2006:	Consumer Home Equity & Other	Commercial Real Estate & Commercial Business	Leasing & Equipment Finance	Total
Minnesota	\$ 2,270	\$ 798	\$ 69	\$ 3,137
Illinois	1,679	609	60	2,348
Michigan	1,019	838	85	1,942
Wisconsin	493	451	39	983
Colorado	260	40	37	337
Indiana	16	28	35	79
Other	44	197	1,412	1,653
Total	\$ 5,781	\$ 2,961	\$ 1,737	\$ 10,479

49.) **Consumer Home Equity and Commercial Loans Quarterly Average Balances**
(\$ millions)

	9/30/06	9/30/05	Change Inc./(Dec.)	%
Consumer Home Equity:				
Variable-rate	\$ 1,585	\$ 2,393	\$ (808)	(34)%
Yield	8.91%	7.22%	169 bps	
Fixed-rate	\$ 4,028	\$ 2,455	\$ 1,573	64%
Yield	6.87%	6.68%	19 bps	
Commercial:				
Variable-rate	\$ 1,113	\$ 1,170	\$ (57)	(5)%
Yield	7.84%	6.20%	164 bps	
Fixed- and adjustable-rate	\$ 1,842	\$ 1,484	\$ 358	24%
Yield	6.29%	6.14%	15 bps	

50.) **Customer Payment Activity Transaction Volume**
(millions)

	YTD 3Q06	YTD3Q05	% Increase/Decrease
Checks	70.1	80.1	(12.5)%
ACH	25.9	21.3	21.5%
ATM	24.8	25.2	(1.5)%
Debit Card Purchases	131.0	115.0	13.9%

51.) **Net Charge-Offs by Business Line**

	2002	2003	2004	2005	YTD¹ 2006
Consumer	.15%	.10%	.08%	.11%	.11%
Commercial real estate	.12	.07	.02	-	.01
Commercial business	1.35	.18	.04	(.51)	.08
Leasing and equipment finance ²	.80	.69	.43	1.50	.27
Residential real estate	-	.01	.01	.01	.02
Total	.25	.16	.11	.25	.10

¹ Annualized

² NCO's excluding leveraged lease were .18% for 2005

52.) **Reconciliation of GAAP to Non-GAAP Measures¹**
(\$ 000s)

	Year-to-date	
	2006	2005
Computation of Return on Equity (ROE):		
Net income, as reported	\$ 191,210	\$ 199,592
Average stockholders' equity, as reported	\$ 978,883	\$ 939,586
Return on equity	26.04%	28.32%
Computation of Return on Tangible Equity (ROTE):		
Net income	\$ 191,210	\$ 199,592
Amortization of deposit based intangibles, net of any related tax effect	794	796
Net income, adjusted	\$ 192,004	\$ 200,388
Average stockholders' equity	\$ 978,883	\$ 939,586
Average goodwill	152,599	152,599
Average deposit base intangible	1,967	3,617
Average tangible equity	\$ 824,317	\$ 783,370
Return on tangible equity (ROTE)	31.06%	34.11%

¹ In contrast to GAAP-basis measures, ROTE excludes the after-tax effect of goodwill and deposit base intangible assets both in the income statement and balance sheet. This allows management to review core operating results and core capital position of the Company. This is consistent with the treatment by bank regulatory agencies which exclude goodwill and deposit base intangible assets from their calculation of risk-based capital.

Glossary of Terms

Coverage Ratio

Period-end allowance for loan and lease losses as a multiple of annualized net charge-offs.

Earnings per Share

Net income available to common shareholders divided by weighted-average common and common equivalent shares outstanding during the period (diluted EPS).

Fees and Other Revenue

Non-interest income excluding title insurance revenues (a business sold in 1999) and gains and losses on sales of securities, loan servicing and businesses.

Net Interest Margin

Annualized net interest income (before provision for credit losses) divided by average interest-earning assets for the period.

Power Assets[®]

Higher-yielding consumer, commercial real estate, commercial business, and leasing and equipment finance loans and leases.

Power Liabilities[®]

Checking, savings, money market and certificates of deposit.

Return on Average Assets (ROA)

Annualized net income divided by average total assets for the period.

Return on Average Common Equity (ROE)

Annualized net income divided by average common stockholders' equity for the period.

Return on Average Tangible Common Equity (ROTE)

Annualized net income (excluding the after-tax effect of goodwill and deposit base intangible assets amortization) divided by average tangible common stockholders' equity for the period.

Tangible Common Stockholders' Equity

Common stockholders' equity less goodwill and deposit base intangible assets.

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