
Section 1: 8-K (8-K)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 21, 2014



TCF FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

001-10253
(Commission File Number)

41-1591444
(IRS Employer Identification No.)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693
(Address of principal executive offices, including Zip Code)

(952) 745-2760
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Section 2: EX-10.1 (EX-10.1)

Exhibit 10.1

Summary of Non-Employee Director Compensation

- Cash compensation for non-employee Directors (may be deferred and invested in TCF Common Stock) consists of the following:
 - Annual Retainer of \$60,000; and
 - An additional \$20,000 annual retainer for each Committee or Subcommittee a Director Chairs.
 - An additional \$20,000 annual retainer for the Lead Director
- Employee Directors are not compensated for service as Directors.
- Directors Stock Grant Program:
 - Annually, non-employee Directors receive grants of TCF Common Stock equal to \$45,000. For Directors elected after a stock grant has been awarded, a pro-rata stock grant is awarded;
 - The number of shares granted is determined by dividing \$45,000 by the average of the high and low prices of TCF Common Stock on the grant date;
 - The stock grant vests annually, when the next grant is made;
 - Dividends are paid on unvested shares at the rate generally paid to holders of TCF Common Stock; and
 - Unvested shares will vest if a change in control occurs.
- Non-employee Directors may defer fees and stock grants under the TCF Directors Deferred Compensation Plan (the “Directors Deferred Compensation Plan”) until the end of their Board service.
- TCF offers the TCF Matching Gift Program to supplement donations made by non-employee Directors to charitable organizations of their choice up to a maximum of \$20,000 annually.
- TCF reimburses Directors for travel and other expenses to attend Board meetings or attend to other Board business as a business expense, and TCF occasionally holds Board retreats at a remote location and pays Directors’ travel and lodging expenses incurred in connection with the meeting, as well as those of the Directors’ spouses or significant others.

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Section 3: EX-99.1 (EX-99.1)

Exhibit 99.1

NEWS RELEASE

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FOR IMMEDIATE RELEASE

TCF FINANCIAL CORPORATION 200 Lake Street East, Wayzata, MN 55391-1693

**TCF’S BOARD OF DIRECTORS ELECTS RICHARD H. KING
TO BOARD MEMBERSHIP**

WAYZATA, Minn. – July 23, 2014 – The Board of Directors of TCF Financial Corporation (“TCF”) (NYSE:TCB) today announced the election of

Richard H. King to the TCF Board of Directors, effective July 21, 2014.

Mr. King is executive vice president and chief operating officer for technology at Thomson Reuters. He has been with Thomson Reuters since 2000 and has held several executive level roles in the company, including chief technology officer of the Professional division and chief technology officer and chief operations officer of the Legal business unit. Prior to Thomson Reuters, Mr. King held executive level positions at Ceridian Employer Services, Jostens Learning and WICAT Systems, Inc.

“We are pleased to welcome Rick King to TCF’s Board of Directors,” said William A. Cooper, chairman and chief executive officer. “His deep expertise in technology strategy and his insights into building and scaling world-class technology infrastructures to support business growth will be valuable assets as TCF continues to invest in new platforms to serve its customers. The Board and management team look forward to benefitting from Rick’s extensive technology background and experience in the financial information sector.”

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About TCF Bank

TCF is a Wayzata, Minnesota-based national bank holding company. As of March 31, 2014, TCF had \$18.8 billion in total assets and 381 branches in Minnesota, Illinois, Michigan, Colorado, Wisconsin, Indiana, Arizona and South Dakota, providing retail and commercial banking services. TCF, through its subsidiaries, also conducts commercial leasing and equipment finance business in all 50 states, commercial inventory finance business in the U.S. and Canada, and indirect auto finance business in 48 states. For more information about TCF, please visit <http://ir.tcfbank.com>.

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