

INVESTOR INFORMATION | Press Releases

BURGER KING WORLDWIDE (BKW) ANNOUNCES AGGRESSIVE EXPANSION PLANS FOR THE BURGER KING® BRAND IN THE REPUBLIC OF SOUTH AFRICA

BURGER KING® Restaurants To Open As Part of New Joint Venture with Grand Parade Investments. Ltd.

MIAMI, FL - November 8, 2012 - Burger King Worldwide, Inc. (NYSE: BKW) today announced that it has entered into a new joint venture agreement for the Republic of South Africa with Grand Parade Investments, Ltd. (GPI) focused on aggressively expanding the BURGER KING® brand presence in this high-growth emerging market. Under the new agreement, BKW and GPI, a leader in the South African tourism, leisure and gaming industry, are committed to opening a significant number of BURGER KING® restaurants over the next few years. The joint venture is subject to regulatory approval in South Africa and is expected to close before the end of the year.

The joint venture will introduce the BURGER KING® brand's world famous flame grilled beef burgers and chicken products to millions of new consumers in South Africa. The opening of the first restaurant in the innovative new global design is planned for Cape Town in 2013. Additional BURGER KING® restaurants are expected to open across the country to enable the BURGER KING® business to become a major presence and employer in the country.

The joint venture will uniquely position the BURGER KING® brand for rapid expansion in South Africa by combining GPI's significant financial resources with BKW's industry-leading operational know-how. Under the terms of the partnership, GPI has signed a long-term master franchise and development agreement with BKW and has obtained the exclusive rights to expand the BURGER KING® brand in South Africa.

"We are thrilled to announce the continued expansion of the BURGER KING® brand with this joint venture," said José Cil, president, EMEA, BKW. "We have closely studied the region with GPI and believe that now is the time to develop the brand in South Africa. Today's announcement is a great example of our company's strategy to accelerate international expansion by creating master franchise agreements with strong local partners in high-growth emerging markets."

"Hassen Adams and the management team at GPI have an excellent operational and sales record demonstrating strong growth and solid sales performance in its leisure portfolio over the last couple of years," Cil said. "We look forward to significantly expanding the scope of its portfolio with its first QSR investment."

"GPI is perfectly positioned and poised to enter the QSR market with a significant number of restaurants planned over the next few years," said Hassen Adams, Chairman of Grand Parade Investments Ltd. "Our experience and our successful track record in our outlet driven business will add substantial value to the newly acquired BURGER KING® master franchise rights."

Mr Adams added, "GPI has always been associated with world-class partners and the addition of BURGER KING®, a world-class brand, certainly represents another landmark achievement for us. The introduction of Burger King to South Africa will bring much-needed new jobs and careers for our people. We are looking forward to a healthy relationship with Burger King Worldwide."

In 2012, BKW successfully introduced similar joint ventures in Russia and China and in 2011, in Brazil - all focused on increasing market share in the fastest-growing economies worldwide.

Forward-Looking Statements

This press release includes forward-looking statements, which are often identified by the words "may," "might," "believes," "thinks," "anticipates," "plans," "expects", "intends" or similar expressions, and include statements regarding BKW's expectations regarding the growth opportunities in South Africa and the ability of the joint venture to capitalize on these opportunities and rapidly expand the BURGER KING® brand's presence in South Africa. These forward-looking statements may be affected by risks and uncertainties in BKW's business and market conditions. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by BKW with the Securities and Exchange Commission, including BKW's Registration Statement on Form S-1 filed with the Securities and Exchange Commission on June 18, 2012. BKW wishes to caution readers that certain

important factors may have affected and could in the future affect BKW's actual results and could cause BKW's actual results for subsequent periods to differ materially from those expressed in any forward-looking statement made by or on behalf of BKW, including the risk that the joint venture will not close, that the joint venture will not be successful in opening BURGER KING® restaurants in South Africa or that the opportunities to open restaurants in South Africa will decline. BKW undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date hereof.

ABOUT BURGER KING WORLDWIDE HOLDINGS, INC.

Founded in 1954, BURGER KING® (NYSE: BKW) is the second largest fast food hamburger chain in the world. The original HOME OF THE WHOPPER®, the BURGER KING® system operates in over 12,600 locations serving over 11 million guests daily in 83 countries and territories worldwide. Approximately 95 percent of BURGER KING® restaurants are owned and operated by independent franchisees, many of them family-owned operations that have been in business for decades. To learn more about Burger King Worldwide, please visit the company's website at www.bk.com or follow us on [Facebook](#) and [Twitter](#).

ABOUT GRAND PARADE INTERNATIONAL

"Grand Parade Investments Ltd. (GPI) was formed in 1997 to conduct business as an investment holding company with interests in the gaming and leisure industry. In June 2010 it acquired 100% ownership of its Limited Payout Slot Machine (LPM) operations and in so doing became an investor and operator. The company comprises a substantial shareholder base representing a broad spectrum of the population of the Western Cape and is an extremely proud, and truly Broad-based, Black Economic Empowerment enterprise. The company has been trading effectively on the JSE since 2000 and has consistently grown its portfolio to the benefit of all of its shareholders on an annual basis. In addition to its 25.1% shareholding in the Table Bay Hotel, as well as both the GrandWest and Golden Valley Casinos, it also presently operates over 1,800 LPMs at over 400 different locations across Gauteng, KwaZulu-Natal and the Western Cape"

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