Section 1: 4 (FORM 4 SUBMISSION)

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>DELEON HECTOR</td>
<td>X</td>
</tr>
</tbody>
</table>

### FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. **Name and Address of Reporting Person:**
   - DELEON HECTOR
   - ARGO GROUP INTERNATIONAL HOLDINGS, LTD., 110 PITTS BAY ROAD
   - PEMBROKE, HM 08, D0

2. **Issuer Name and Ticker or Trading Symbol:**
   - Argo Group International Holdings, Ltd. [ARGO]

3. **Issue Date:**
   - 08/22/2018

4. **Relationship of Reporting Person(s) to Issuer:**
   - X Director

5. **Transaction Details:**
   - **Title of Security:** Common Stock
   - **Transaction Date:** 08/22/2018
   - **Amount:**
     - 7,652
   - **Price:** $19.04
   - **Beneficial Ownership Following Transaction:**
     - 26,562

6. **Ownership Form:**
   - Direct (D)

7. **Nature of Indirect Beneficial Ownership:**
   - Code: V

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date</th>
<th>Amount of Securities Acquired (A) or Disposed of (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/22/2018</td>
<td>7,652 A</td>
<td>$19.04</td>
</tr>
<tr>
<td></td>
<td></td>
<td>26,562</td>
<td></td>
</tr>
</tbody>
</table>

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion Date</th>
<th>Amount of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Appreciation Rights</td>
<td>08/22/2018</td>
<td>7,652 (2)</td>
<td>05/08/2019</td>
<td></td>
</tr>
</tbody>
</table>

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**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>DELEON HECTOR</td>
<td>X</td>
</tr>
</tbody>
</table>

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**SEC 1474 (9-02)**
**Explanation of Responses:**

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $63.05 to $63.475, inclusive. The reporting person (1) undertakes to provide to Argo Group International Holdings, Ltd., any security holder of Argo Group International Holdings, Ltd., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.


(3) The stock appreciation rights vested on the calendar day immediately preceding Argo Group's 2013 annual general meeting of shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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