STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person
   WATSON MARK E III
   ARGO GROUP INTERNATIONAL HOLDINGS, LTD., 110 PITTS BAY ROAD
   PEMBROKE, HM 08, D0

2. Issuer Name and Ticker or Trading Symbol
   Argo Group International Holdings, Ltd. [ARGO]

3. Date of Earliest Transaction (Month/Day/Year)
   05/04/2018

4. If Amendment, Date Original Filed
   (Month/Day/Year)

5. Individual or Joint/Group Filing (Check Applicable Line)
   __X__ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   __X__ Director
   ___ 10% Owner
   __X__ Officer (give title below)
   ___ Other (specify below)
   President and CEO

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/04/2018</td>
<td>M</td>
<td>182,349</td>
<td>809,037</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>13,295</td>
<td>I</td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance Restricted Share Units</td>
<td>05/04/2018</td>
<td>M</td>
<td>182,349</td>
<td>0</td>
</tr>
</tbody>
</table>

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WATSON MARK E III</td>
<td>Director</td>
</tr>
<tr>
<td>ARGO GROUP INTERNATIONAL HOLDINGS, LTD.</td>
<td>10% Owner</td>
</tr>
<tr>
<td>110 PITTS BAY ROAD</td>
<td>Officer</td>
</tr>
<tr>
<td>PEMBROKE, HM 08, D0</td>
<td>Other</td>
</tr>
<tr>
<td></td>
<td>President and CEO</td>
</tr>
</tbody>
</table>

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response... 0.5
Signatures

/s/ Craig S. Comeaux, attorney-in-fact    05/08/2018

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
(1) Each performance restricted share unit resulted in the reporting person receiving 1.55 shares of the company's common stock for each reported target performance share.
(2) Includes the effect of an adjustment for Argo Group's 10% stock dividend paid on June 15, 2016 and Argo Group's 15% stock dividend paid on March 21, 2018.
(3) The awards were based on the company's achievement of certain appreciation in its stock price at any time (measured based on a 30-trading day average) during the 3-year period following the May 5, 2015 grant date, with any such shares of common stock then vesting upon the fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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