Section 1: 4 (FORM 4 SUBMISSION)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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OMB APPROVAL
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Estimated average burden hours per response... 0.5

(Instructions)

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bullock Jay Stanley</td>
<td></td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date of Earliest Transaction (Month/Day/Year)</th>
<th>Transaction Code</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>03/09/2017</td>
<td>A</td>
<td>6,913</td>
<td>A $ 0</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>03/09/2017</td>
<td>M</td>
<td>15,983</td>
<td>A $24.42</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>03/10/2017</td>
<td>D</td>
<td>5,805</td>
<td>D $67.25</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>03/10/2017</td>
<td>F</td>
<td>969</td>
<td>D $67.65</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>03/10/2017</td>
<td>S</td>
<td>10,178</td>
<td>D $67.5907</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>03/10/2017</td>
<td>S</td>
<td>10,178</td>
<td>D $67.5907</td>
<td>D</td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Date of Earliest Transaction (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired or Disposed of (D) or (A) (Instr. 3, 4, and 5)</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title and Amount of Underlying Securities (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Appreciation Rights</td>
<td>$24.42</td>
<td>03/10/2017</td>
<td>M</td>
<td>15,983 (1)</td>
<td>03/15/2018</td>
<td>Common Stock 15,983 $ 0</td>
<td>21,752</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Reporting Owners

Reporting Owner Name / Address | Relationships
--- | ---
Bullock Jay Stanley | Director 10% Owner Officer Other
ARGO GROUP INTERNATIONAL HOLDINGS, LTD.
110 PITTS BAY ROAD
PENMBRO, HM 08, D0

Chief Financial Officer

Signatures

/s/ Craig S. Comeaux, attorney-in-fact 03/13/2017

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $67.00 to $67.825, inclusive. The reporting person undertakes to provide to Argo Group International Holdings, Ltd., any security holder of Argo Group International Holdings, Ltd., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(2) The stock appreciation rights vested in four equal annual installments beginning on March 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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