

---

# Section 1: 8-K (CURRENT REPORT OF MATERIAL EVENTS OR CORPORATE CHANGES)

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

---

FORM 8-K

---

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 26, 2006



**TCF FINANCIAL CORPORATION**  
(Exact name of registrant as specified in its charter)

---

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**001-10253**  
(Commission File Number)

**41-1591444**  
(IRS Employer Identification No.)

**200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693**  
(Address of principal executive offices)

**(612) 661-6500**  
(Registrant's telephone number, including area code)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
-

---

**Item 2.02 Results of Operations and Financial Condition.**

Information is being furnished herein in Exhibit 99.1 with respect to presentations to investors and others that may be made by executive officers of TCF Financial Corporation (the "Company"). This information includes selected financial and operational information through the second quarter of 2006 and does not represent a complete set of financial statements and related footnotes prepared in conformity with generally accepted accounting principles ("GAAP"). Most, but not all, of the selected financial information furnished herein is derived from the Company's consolidated financial statements and related footnotes prepared in accordance with GAAP and management's discussion and analysis included in the Company's reports of Forms 10-K and 10-Q. The Company's annual financial statements are subject to independent audit. Please refer to the glossary of financial terms at the end of these materials for a definition of the basis of presentation of such information. These materials replace and supersede investor presentation materials previously furnished as an exhibit to Current Reports on Form 8-K. These materials are dated July 26, 2006, and TCF does not undertake to update the materials after that date.

The presentation is also available on the Company's web site at *www.tcfexpress.com*. TCF Financial Corporation's Annual Report to Shareholders and its reports on Forms 10-K, 10-Q and 8-K and other publicly available information should be consulted for other important information about the Company.

Information contained herein, including Exhibit 99.1, shall not be deemed filed for the purposes of the Securities Exchange Act of 1934, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such a filing.

**Item 7.01 Regulation FD Disclosure.**

Information is being furnished herein in Exhibit 99.1 with respect to presentations to investors and others that may be made by executive officers of TCF Financial Corporation (the "Company"). This information includes selected financial and operational information through the second quarter of 2006 and does not represent a complete set of financial statements and related footnotes prepared in conformity with generally accepted accounting principles ("GAAP"). Most, but not all, of the selected financial information furnished herein is derived from the Company's consolidated financial statements and related footnotes prepared in accordance with GAAP and management's discussion and analysis included in the Company's reports of Forms 10-K and 10-Q. The Company's annual financial statements are subject to independent audit. Please refer to the glossary of financial terms at the end of these materials for a definition of the basis of presentation of such information. These materials replace and supersede investor presentation materials previously furnished as an exhibit to Current Reports on Form 8-K. These materials are dated July 26, 2006, and TCF does not undertake to update the materials after that date.

The presentation is also available on the Company's web site at *www.tcfexpress.com*. TCF Financial Corporation's Annual Report to Shareholders and its reports on Forms 10-K, 10-Q and 8-K and other publicly available information should be consulted for other important information about the Company.

Information contained herein, including Exhibit 99.1, shall not be deemed filed for the purposes of the Securities Exchange Act of 1934, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such a filing.

---

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation of TCF Financial Corporation, Dated July 26, 2006

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TCF FINANCIAL CORPORATION

/s/ Lynn A. Nagorske  
Lynn A. Nagorske,

/s/ Neil W. Brown

Neil W. Brown, President  
and Chief Financial Officer  
(Principal Financial Officer)

/s/ David M. Stautz

David M. Stautz, Senior Vice President,  
Controller and Assistant Treasurer  
(Principal Accounting Officer)

Dated: July 26, 2006

[\(Back To Top\)](#)

## Section 2: EX-99.1 (EX-99)

Exhibit 99.1

**TCF Financial Corporation**  
**Second Quarter 2006 Investor Presentation**  
*The leader in convenience banking*

### 1.) Corporate Profile

At June 30, 2006

- \$14.2 billion financial holding company headquartered in Minnesota
  - 43rd largest<sup>1</sup> U.S. based bank by asset size
  - 38th largest<sup>1</sup> based on market cap
- 455 bank branches, 136 branches opened since January 1, 2001
- 1,713 ATMs free to TCF customers; 1,210 off-site
- 11th largest issuer of VISA<sup>®</sup> Classic debit cards<sup>2</sup>
- 18th largest bank-owned equipment finance/leasing company in the U.S.<sup>3</sup>
- ROA<sup>4</sup> 1.82%; ROE<sup>4</sup> 25.80%; ROTE<sup>4,5</sup> 30.83%
- 1,658,815 checking accounts

<sup>1</sup> Source: CapitalBridge; 3/31/06

<sup>2</sup> Source: VISA; 1Q06; ranked by sales volume

<sup>3</sup> Source: Equipment Leasing Association; 7/06

<sup>4</sup> Annualized

<sup>5</sup> Excludes the impact of intangibles (see reconciliation slide in the appendix)

### 2.) Corporate Profile

- Bank branches located in six states

	At 6/30/06	At 1/1/01
Traditional	191	132

Supermarket	255	213
Campus	9	7
Total	455	352

	At 6/30/06	At 1/1/01
Minnesota	106	84
Illinois	202	167
Michigan	62	56
Colorado	44	12
Wisconsin	35	32
Indiana	6	1
Total	455	352

### 3.) What Makes TCF Different

- **Convenience**

TCF banks a large and diverse customer base by offering a host of convenient banking services:

- Open seven days a week, 364 days/year
- Traditional, supermarket and campus branches
- Free ATMs to TCF customers
- Debit cards
- Gift cards
- Phone banking
- *TCF Totally Free Online<sup>SM</sup> banking*

- **De Novo Expansion**

TCF is increasing its market share through de novo expansion:

- Opening new branches
- Starting new businesses
- Offering new products and services

### 4.) What Makes TCF Different

- **Power Assets<sup>®</sup> and Power Liabilities<sup>®</sup>**

Power Assets<sup>®</sup> (consumer loans, commercial real estate and business loans, and leasing and equipment finance) and Power Liabilities<sup>®</sup> (checking, savings, money market and certificates of deposit accounts) are growing and contribute a high percentage of TCF's profits.

- **Credit Quality**

TCF is primarily a secured lender, emphasizing credit quality over asset growth.

### 5.) Share Repurchase Program

- Repurchased 2,900,000 shares of common stock during the first six months of 2006 at an average cost of \$25.47 per share
- At 6/30/06, 3.8 million shares remain available to purchase under board authorizations

### 6.) Return of Net Income to Stockholders (\$ millions)

	Net Income	Stock Repurchase	Dividends Paid	Total	% of Net Income
2002	\$ 232.9	\$ 148.0	\$ 86.5	\$ 234.5	101%
2003	215.9	150.4	93.0	243.4	113
2004	255.0	116.1	104.0	220.1	86
2005	265.1	93.5	114.5	208.0	78
2006 <sup>1</sup>	125.3	73.9	61.1	135.0	108
Total	\$ 1,094.2	\$ 581.9	\$ 459.1	\$ 1,041.0	95%

<sup>1</sup> Year-to-date

7.) **Consumer Home Equity Lending +16%\***  
(\$ millions)

	12/02	12/03	12/04	12/05	6/06
Total	\$ 2,955	\$ 3,588	\$ 4,382	\$ 5,149	\$ 5,539

\* Twelve-month growth rate

8.) **Consumer Home Equity Loans**

At June 30, 2006

- 77% amortizing loans, 23% lines of credit
- 64% are 1st mortgages, 36% are 2nd mortgages
- 70% fixed rate and 30% variable rate (prime based)
- Average home value of \$234,204
- Yield 7.45%
- Over-30-day delinquency rate .35%<sup>1</sup>
- Net charge-offs: 2006 = .10%<sup>2</sup>, 2005 = .10%, 2004 = .09%
- Average FICO score 720

<sup>1</sup> Excludes non-accrual loans

<sup>2</sup> Annualized

---

9.) **Commercial Lending +11%\***  
(\$ millions)

	12/02	12/03	12/04	12/05	6/06
Commercial Business	\$ 440.1	\$ 427.7	\$ 424.1	\$ 435.2	\$ 543.3
Commercial Real Estate	1,835.8	1,916.7	2,154.4	2,297.5	2,411.0
Total	\$ 2,276	\$ 2,344	\$ 2,579	\$ 2,733	\$ 2,954

\* Twelve-month growth rate

10.) **Commercial Loans**

At June 30, 2006

- Commercial real estate
  - 23% retail services
  - 20% apartment loans
  - 4% hotel loans
- Commercial business — \$543 million
- Yield 6.77%
- Over-30-day delinquency rate .01%<sup>1</sup>
- Net charge-offs/(recoveries): 2006 = .03%<sup>2</sup>, 2005 = (.08)% , 2004 = .03%
- Approximately 99% of all commercial loans secured

- CRE location mix: 94% Midwest, 6% Other

<sup>1</sup> Excludes non-accrual loans

<sup>2</sup> Annualized

**11.) Leasing and Equipment Finance<sup>1</sup> +21%\*  
(\$ millions)**

	12/02	12/03	12/04	12/05	6/06
Leasing and Equipment Finance	\$ 1,047	\$ 1,162	\$ 1,389	\$ 1,560	\$ 1,744

<sup>1</sup> Includes operating leases

\* Twelve-month growth rate

**12.) Leasing and Equipment Finance**

At June 30, 2006

- 37th largest equipment finance/leasing company in the U.S.<sup>1</sup>
- 18th largest bank-owned equipment finance/leasing company in the U.S.<sup>2</sup>
- Equipment type
  - 35% manufacturing and construction
  - 18% specialty vehicle
  - 14% medical
  - 13% technology and data processing
  - 20% other
- Yield 7.37%
- YTD originations: 2006 = \$530.2 million, 2005= \$380.5 million
- Uninstalled backlog of \$277.5 million; up \$28 million from year-end 2005
- Over-30-day delinquency rate .42%<sup>3</sup>
- Net charge-offs: 2006 = .32%<sup>4</sup>, 2005 = 1.50%<sup>5</sup>, 2004 = .43%

<sup>1</sup> Source: Equipment Leasing Association; 6/06

<sup>2</sup> Source: Equipment Leasing Association; 7/06

<sup>3</sup> Excludes non-accrual loans and leases

<sup>4</sup> Annualized

<sup>5</sup> Net charge-offs excluding leveraged lease were .18%

**13.) Allowance for Loan & Lease Losses  
(\$ millions)**

	12/02	12/03	12/04	12/05	6/06
Allowance for Loan & Lease Losses	\$ 77.0	\$ 76.6	\$ 79.9	\$ 60.4	\$ 59.2
Net Charge-offs (NCO)	\$ 20.0	\$ 12.9	\$ 9.5	\$ 24.5	\$ 5.8
As a % of Loans & Leases:					
Allowance	.95%	.92%	.85%	.59%	.54%
NCO	.25%	.16%	.11%	.25% <sup>1</sup>	.11% <sup>2</sup>
Coverage Ratio	3.8X	5.9X	8.4X	2.5X	5.1X <sup>2</sup>

<sup>1</sup> Net charge-offs excluding leveraged lease were .06%

<sup>2</sup> Annualized

**14.) Delinquencies (Over 30-Day)<sup>1</sup>**

	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>6/06</u>
Delinquencies (percent)	.57%	.47%	.37%	.43%	.32%
Delinquencies (\$ millions)	\$ 46.3	\$ 38.7	\$ 34.4	\$ 43.6	\$ 34.6

<sup>1</sup> Excludes non-accrual loans and leases

**15.) Non-Performing Assets  
(\$ millions)**

	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>6/06</u>
Non-Accrual Loans and Leases	\$ 43.6	\$ 35.4	\$ 46.9	\$ 29.7	\$ 25.1
Real Estate Owned	26.6	33.5	17.2	17.7	26.0
Total	<u>\$ 70.2</u>	<u>\$ 68.9</u>	<u>\$ 64.1</u>	<u>\$ 47.4</u>	<u>\$ 51.1</u>
Reserves/NAs:	176%	216%	170%	204%	236%
NPAs/Assets:	.58%	.61%	.52%	.35%	.36%

**16.) Checking Accounts +7%\*  
(000s)**

	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>6/06</u>
Supermarket Branches	549	608	652	678	700
Traditional & Campus Branches	789	836	883	925	959
Total	<u>1,338</u>	<u>1,444</u>	<u>1,535</u>	<u>1,603</u>	<u>1,659</u>

\* Year-to-date growth rate (annualized)

**17.) Banking Fees and Other Revenue<sup>1</sup> +7%\*  
(\$ millions)**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
First Quarter	\$ 72.7	\$ 82.1	\$ 87.7	\$ 88.2	\$ 94.4
Second Quarter	84.7	92.8	104.5	100.1	106.7
Third Quarter	87.7	94.3	103.0	104.7	-
Fourth Quarter	91.3	90.8	99.1	101.1	-
Total	<u>\$ 336</u>	<u>\$ 360</u>	<u>\$ 394</u>	<u>\$ 394</u>	<u>\$ 201</u>

<sup>1</sup> Consisting of fees and service charges, card revenue, ATM revenue, and investments and insurance revenue

\* Year-to-date growth rate ('06 vs. '05)

**18.) Retail Checking Deposits +9%\*  
(\$ millions)**

	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>6/06</u>
Supermarket Branches	\$ 695	\$ 829	\$ 1,000	\$ 1,125	\$ 1,174
Traditional & Campus Branches	1,903	2,146	2,565	2,815	2,863
Total	<u>\$ 2,598</u>	<u>\$ 2,975</u>	<u>\$ 3,565</u>	<u>\$ 3,940</u>	<u>\$ 4,037</u>
Average Rate:	.05%	.01%	.22%	.74%	.86%

\* Twelve-month growth rate

**19.) Total Deposits +12%\*  
Quarterly Average Balances  
(\$ millions)**

	<u>6/30/06</u>	<u>6/30/05</u>
Non-interest bearing checking	\$ 2,360	\$ 2,379
Premier checking	1,001	580
Other int. bearing checking	894	1,075
Subtotal	4,255	4,034
Premier savings	856	346
Other savings	1,452	1,697
Subtotal	2,308	2,043
Money market	611	634
Certificates	2,250	1,708
Total	<u>\$ 9,424</u>	<u>\$ 8,419</u>
Average Rate:	1.97%	.98%

\* Annual growth rate

**20.) Premier Checking & Savings Deposits + 101%\***  
**Quarterly Average Balances**  
**(\$ 000s)**

	<u>6/30/05</u>	<u>9/30/05</u>	<u>12/31/05</u>	<u>3/31/06</u>	<u>6/30/06</u>
Premier Savings	\$ 346	\$ 437	\$ 640	\$ 780	\$ 856
Premier Checking	580	695	828	938	1,001
Total	<u>\$ 926</u>	<u>\$ 1,132</u>	<u>\$ 1,468</u>	<u>\$ 1,718</u>	<u>\$ 1,857</u>
Average Rate:	2.21%	2.87%	3.27%	3.38%	3.57%
1 month LIBOR spread	(.90)	(.73)	(.90)	(1.23)	(1.52)

\* Twelve-month growth rate

**21.) Card Revenue +18%\***  
**(\$ millions)**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
First Quarter	\$ 10.2	\$ 13.2	\$ 13.5	\$ 17.6	\$ 21.3
Second Quarter	11.8	14.8	16.0	19.8	22.9
Third Quarter	12.1	12.9	16.3	21.0	-
Fourth Quarter	13.1	12.1	17.7	21.4	-
Total	<u>\$ 47.2</u>	<u>\$ 53.0</u>	<u>\$ 63.5</u>	<u>\$ 79.8</u>	<u>\$ 44.2</u>
Sales Volume:	\$ 3,216	\$ 3,899	\$ 4,735	\$ 5,673	\$ 3,157 <sup>1</sup>
Avg. Off-line Interchange Rate:	1.55%	1.43%	1.40%	1.43%	1.42% <sup>1</sup>

\* Year-to-date growth rate ('06 vs. '05)

<sup>1</sup> Year-to-date

**22.) Card Revenue**

- 11th largest issuer of VISA® Classic debit cards<sup>1</sup>
- 15th largest issuer of VISA® Commercial debit cards<sup>1</sup>
- 20th largest overall issuer of VISA® cards<sup>1</sup>
- 17% increase in sales volume<sup>2</sup>
- Number of active accounts up 44,150, or 6%<sup>2</sup>, to 805,382
- 16.6 transactions per month on active cards, up 9%<sup>2</sup>



<sup>1</sup> Source: VISA; 1Q06; ranked by sales volume

<sup>2</sup> 2Q06 vs. 2Q05

23.) **Small Business Checking Deposits**  
(\$ millions)

	12/02	12/03	12/04	12/05	6/06
Small Business Checking Deposits	\$ 380	\$ 461	\$ 546	\$ 607	\$ 617
# of Accounts	91,385	102,557	113,605	122,956	130,314

24.) **Small Business Services and Products**

At June 30, 2006

- \$617 million in 0% interest checking account deposits
- Small business loans up to \$500,000; small business administration loans up to \$150,000; home equity loans up to \$500,000
- 86,440 *TCF Business Check Cards*<sup>SM</sup>
- Introduced *TCF Miles Plus Business Check Card*<sup>SM</sup> loyalty program in April 2005
- *TCF Personal Pay Day*<sup>®</sup> - employee benefit package (checking, savings, loan discounts, etc.) through participating businesses

25.) **Total New Branches**  
**Branches opened since January 1, 2001**

	12/01	12/02	12/03	12/04	12/05	6/06	12/06 Projected
<b>Supermarket Branches</b>	20	35	40	51	58	61	64
<b>Traditional and Campus Branches</b>	5	17	31	50	71	75	89
<b>Total</b>	25	52	71	101	129	136	153
<b># of Branches Opened</b>	27	27	19	30	28	7	24
<b>Percent of Total</b>	7%	13%	18%	23%	28%	30%	32%

26.) **New Traditional Branch Model - Net Income**  
(\$ 000s)

	Year of Existence									
	1	2	3	4	5	6	7	8	9	10
Net Income <sup>1</sup>	\$(386)	\$(103)	\$ (5)	\$ 182	\$ 237	\$ 355	\$ 417	\$ 450	\$ 556	\$645

Traditional branch capital expenditure \$3.5 million

<sup>1</sup> Includes deposits and consumer lending

27.) **New Branch Total Deposits +79%\***  
**Branches opened since January 1, 2001**  
(\$ millions)

	12/01	12/02	12/03	12/04	12/05	6/06
Deposits	\$ 24	\$ 142	\$ 238	\$ 442	\$ 980	\$ 1,246

\* Twelve-month growth rate

28.) **New Branch Total Checking Accounts +35%\***

**Branches opened since January 1, 2001  
(000s)**

	<u>12/01</u>	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>6/06</u>
Checking Accounts	29	60	103	158	214	252

\* Twelve-month growth rate

**29.) New Branch Banking Fees & Other Revenue<sup>1</sup> +38%\*  
Branches opened since January 1, 2001  
(\$ millions)**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
First Quarter	\$ -	\$ 1.1	\$ 3.1	\$ 6.3	\$ 10.9	\$ 15.4
Second Quarter	0.1	1.7	4.2	9.9	13.8	18.6
Third Quarter	0.3	2.1	4.9	10.6	15.0	-
Fourth Quarter	0.8	2.9	5.5	11.2	15.3	-
Total	\$ 1.2	\$ 7.8	\$ 17.7	\$ 38.0	\$ 55.0	\$ 34.0

<sup>1</sup> Consisting of fees and service charges, card revenue, ATM revenue, and investments and insurance revenue

\* Twelve-month growth rate

**30.) New Branch Consumer Loans +46%\*  
Branches opened since January 1, 2001  
(\$ millions)**

	<u>12/01</u>	<u>12/02</u>	<u>12/03</u>	<u>12/04</u>	<u>12/05</u>	<u>6/06</u>
Consumer Loans	\$ 9	\$ 62	\$ 156	\$ 305	\$ 459	\$ 553

\* Twelve-month growth rate

**31.) Campus Banking**

At June 30, 2006

- Alliances with the University of Minnesota and University of Michigan plus nine other colleges, including the latest agreements with DePaul University in Chicago, Milwaukee Area Technical College and Northern Michigan University
- Multi-purpose campus card serves as a school identification card, ATM card, library card, security card, health care card, phone card, stored value card for vending machines, laundry, etc.
- 94,955 total checking accounts
- \$166.5 million in total deposits

**32.) New Products and Services**

- TCF Visa<sup>®</sup> Gift Card
- Merchant Gift Cards
- TCF MILES PLUS<sup>SM</sup> Card Loyalty Programs
  - Premier (Retail)
  - Small Business
- TCF Check Cashing<sup>SM</sup> and Money Transfers
- Electronic Statement Delivery

- 
- TCF Express Check Conversion

- TCF Express Remote Deposit
- Medical Equipment Leasing

### 33.) Financial Highlights

### 34.) Dividend History

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Dividends Paid	\$ .18	\$ .23	\$ .31	\$ .36	\$ .41	\$ .50	\$ .58	\$ .65	\$ .75	\$ .85	\$ .46 <sup>2</sup>
Dividend Payout Ratio:	30%	28%	35%	36%	35%	37%	37%	43%	40%	43%	48%

10-year compounded annual growth rate of 18% is the 5th highest among the 50 largest banks in the country<sup>1</sup>

<sup>1</sup> Source: CapitalBridge

<sup>2</sup> Year-to-date

### 35.) Financial Highlights

(\$ millions, except per-share data)

	Year-to-Date		Change
	2006	2005	
Net Interest Income	\$ 266.6	\$ 260.3	2.4%
Fees & Other Revenue:			
Banking	201.1	188.2	6.9
Other	40.0	31.8	25.7
Total Fees and Other Revenue	241.1	220.0	9.6
Gains on Sales of Securities	-	9.7	(100.0)
Total Non-Interest Income	241.1	229.7	5.0
Total Revenue	507.7	490.0	3.6
Provision for Credit Losses	4.6	(2.0)	N.M.
Non-Interest Expense	322.0	298.2	8.0
Net Income	125.3	134.1	(6.6)
Diluted EPS	\$ .96	\$ 1.00	
ROA <sup>1</sup>	1.82%	2.13%	
ROE <sup>1</sup>	25.80%	28.74%	
ROTE <sup>1, 2</sup>	30.83%	34.66%	

<sup>1</sup> Annualized

<sup>2</sup> Excludes the impact of intangibles (see reconciliation slide in Appendix)

N.M. Not Meaningful

### 36.) Significant Financial Items

(\$000s)

	Year-to-date		Change
	2006	2005	
Mortgage-backed Securities Gains	\$ —	\$ 9,676	\$ (9,676)
Building Sales	2,928	6,193	(3,265)
Sale of Mortgage Servicing Rights	1,601	—	1,601
Total Asset Sale Gains	4,529	15,869	(11,340)
Commercial Loan Recovery	—	3,322	(3,322)
Total, pre-tax	\$ 4,529	\$ 19,191	\$ (14,662)
Favorable Tax Adjustments	\$ 4,144	\$ 5,201	\$ (1,057)

Total, after-tax	\$ 7,173	\$ 17,963	\$ (10,790)
Impact on Diluted EPS	\$ 0.05	\$ 0.13	\$ (0.08)

37.) **Power Profits<sup>SM</sup>**  
**Average Balance (\$ millions)**  
**Profit center net income (\$ 000s)**

	<u>Balance</u>	<u>YTD 2006 Net Income</u>	<u>%</u>
Commercial Lending	\$ 2,839	\$ 12,040	10%
Consumer Lending	5,349	24,093	19
Leasing and Equipment Finance	1,579	17,256	14
Total Power Assets <sup>®</sup>	\$ 9,767	53,389	43
Traditional and Campus Branches (200)	\$ 7,268	41,968	33
Supermarket Branches (255)	2,030	18,141	14
Total Power Liabilities <sup>®</sup>	\$ 9,298	60,109	47
Total Power Assets & Liabilities		113,498	90
Equity and Other		11,785	10
Net Income		\$ 125,283	100%

38.) **Return to Stockholders<sup>1</sup> + 18%\***

<u>Period Ending</u>	<u>TCF</u>	<u>SNL All Bank &amp; Thrift</u>	<u>S&amp;P 500</u>
6/86	\$ 100.00	\$ 100.00	\$ 100.00
6/87	\$ 85.05	\$ 110.34	\$ 128.15
6/88	\$ 76.64	\$ 107.02	\$ 119.30
6/89	\$ 105.59	\$ 130.55	\$ 143.82
6/90	\$ 76.26	\$ 119.91	\$ 167.53
6/91	\$ 117.56	\$ 138.76	\$ 179.92
6/92	\$ 225.27	\$ 203.06	\$ 204.05
6/93	\$ 295.36	\$ 244.55	\$ 231.86
6/94	\$ 304.72	\$ 254.81	\$ 235.12
6/95	\$ 438.69	\$ 288.03	\$ 296.42
6/96	\$ 627.69	\$ 387.24	\$ 373.49
6/97	\$ 950.69	\$ 604.53	\$ 503.09
6/98	\$ 1,156.51	\$ 852.23	\$ 654.83
6/99	\$ 1,122.13	\$ 886.04	\$ 803.85
6/00	\$ 1,066.08	\$ 781.22	\$ 862.12
6/01	\$ 1,970.79	\$ 1,010.73	\$ 734.26
6/02	\$ 2,136.98	\$ 990.75	\$ 602.18
6/03	\$ 1,784.08	\$ 1,062.82	\$ 603.70
6/04	\$ 1,672.97	\$ 1,231.18	\$ 719.07
6/05	\$ 2,450.77	\$ 1,318.41	\$ 764.54
6/06	\$ 2,590.40	\$ 1,444.61	\$ 830.52

<sup>1</sup> Assumes \$100 invested June 18, 1986 with dividends reinvested

\* Annualized return since June 18, 1986

Source: SNL Financial, LC and S&P

39.) **Cautionary Statement**

*This presentation and other reports issued by the Company, including reports filed with the SEC, may contain "forward-looking" statements that deal with future results, plans or performance. In addition, TCF's management may make such statements orally to the media, or to securities analysts, investors or others. Forward-looking statements deal with matters that do not relate strictly to historical facts. TCF's future results may differ materially from historical performance and forward-looking statements about TCF's expected financial results or other plans and are subject to a number of risks and uncertainties. These include but are not limited to possible legislative changes and adverse economic, business and competitive developments such as shrinking interest margins; deposit outflows; an inability to increase the number of checking accounts and the possibility that deposit account losses (fraudulent checks, etc.) may increase; reduced demand for financial services and loan and lease products; adverse developments affecting TCF's supermarket banking relationships or any of the supermarket chains in which TCF maintains supermarket branches; changes in accounting standards or interpretations of existing standards; monetary, fiscal or tax policies of the federal or state governments;*

adverse findings in tax audits or regulatory examinations; changes in credit and other risks posed by TCF's loan, lease and investment portfolios, including declines in commercial or residential real estate values; imposition of vicarious liability on TCF as lessor in its leasing operations; denial of insurance coverage for claims made by TCF; technological, computer-related or operational difficulties or loss or theft of information; adverse changes in securities markets; and results of litigation, including reductions in card revenues resulting from litigation brought by various merchants or merchant organizations against Visa; or other significant uncertainties. Investors should consult TCF's Annual Report on Form 10-K, and Forms 10-Q and 8-K for additional important information about the Company.

40.) **NYSE: TCB**  
**The Leader In Convenience Banking**

**Stock Price Performance**  
**(In Dollars)**

<b>Year Ending</b>	<b>Stock Price</b>	<b>Dividends Paid</b>
12/95	\$ 8.28	\$ .15
12/96	\$ 10.88	\$ .18
12/97	\$ 16.97	\$ .23
12/98	\$ 12.09	\$ .31
12/99	\$ 12.44	\$ .36
12/00	\$ 22.28	\$ .41
12/01	\$ 23.99	\$ .50
12/02	\$ 21.85	\$ .58
12/03	\$ 25.68	\$ .65
12/04	\$ 32.14	\$ .75
12/05	\$ 27.14	\$ .85
6/06	\$ 26.45	\$ .92 *

\* Annualized

41.) **Appendix**

42.) **Risk-Based Capital**  
**(\$ millions)**

	<b>12/02</b>	<b>12/03</b>	<b>12/04</b>	<b>12/05</b>	<b>6/06</b>
Actual	\$ 851	\$ 842	\$ 959	\$ 1,050	\$ 1,138
Minimum Requirement	\$ 622	\$ 628	\$ 705	\$ 786	\$ 818
Well Capitalized Requirement	\$ 777	\$ 785	\$ 881	\$ 983	\$ 1,023
Tier 1:	9.96%	9.75%	9.12%	8.79%	8.58%
Total:	10.95%	10.73%	10.88%	10.68%	11.12%
Excess <sup>1</sup> :	\$ 73.6	\$ 57.4	\$ 77.4	\$ 66.8	\$ 114.8

<sup>1</sup> Excess over "well-capitalized" requirement

43.) **Net Charge-offs by Business Line**

	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>YTD<sup>1</sup> 2006</b>
Consumer	.15%	.10%	.08%	.11%	.10%
Commercial real estate	.12	.07	.02	-	.01
Commercial business	1.35	.18	.04	(.51)	.14
Leasing and equipment finance <sup>2</sup>	.80	.69	.43	1.50	.32
Residential real estate	-	.01	.01	.01	.02
Total	.25	.16	.11	.25	.11

<sup>1</sup> Annualized

<sup>2</sup> NCO's excluding leveraged lease were .18% for 2005

44.) **Diluted EPS**

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006 <sup>1</sup>
Diluted EPS	\$ .60	\$ .84	\$ .88	\$ 1.00	\$ 1.17	\$ 1.35	\$ 1.58	\$ 1.53	\$ 1.86	\$ 2.00	\$ .96

<sup>1</sup> Year-to-date

45.) **Net Income**  
(\$ millions)

	2002	2003	2004	2005	2006 <sup>1</sup>
First Quarter	\$ 56.3	\$ 60.1	\$ 60.7	\$ 63.5	\$ 58.2
Second Quarter	58.0	60.3	65.2	70.6	67.1
Third Quarter	58.9	36.0	61.7	65.5	-
Fourth Quarter	59.8	59.5	67.4	65.5	-
Total	\$ 233	\$ 216	\$ 255	\$ 265	\$ 125

<sup>1</sup> Year-to-date

46.) **Net Interest Income**  
(\$ millions)

	2002	2003	2004	2005	2006
First Quarter	\$ 124.5	\$ 122.4	\$ 118.4	\$ 129.1	\$ 131.2
Second Quarter	124.3	119.8	122.4	131.3	135.4
Third Quarter	123.8	119.9	124.5	128.1	-
Fourth Quarter	126.6	119.1	126.5	129.3	-
Total	\$ 499	\$ 481	\$ 492	\$ 518	\$ 267
Net Interest Margin:	4.71%	4.54%	4.54%	4.46%	4.23% <sup>1</sup>

<sup>1</sup> Year-to-date (annualized)

47.) **Reconciliation of GAAP to Non-GAAP Measures<sup>1</sup>**  
(\$ 000s)

	Year-to-date	
	2006	2005
<b>Computation of Return on Equity (ROE):</b>		
Net income, as reported	\$ 125,283	\$ 134,106
Average stockholders' equity, as reported	\$ 971,051	\$ 933,286
Return on equity	25.80%	28.74%
<b>Computation of Return on Tangible Equity (ROTE):</b>		
Net income	\$ 125,283	\$ 134,106
Amortization of deposit based intangibles, net of any related tax effect	529	536
Net income, adjusted	\$ 125,812	\$ 134,642
Average stockholders' equity	\$ 971,051	\$ 933,286
Average goodwill	152,599	152,599
Average deposit base intangible	2,173	3,826
Average tangible equity	\$ 816,279	\$ 776,861
Return on tangible equity (ROTE)	30.83%	34.66%

<sup>1</sup> In contrast to GAAP-basis measures, ROTe excludes the after-tax effect of goodwill and deposit base intangible assets both in the income statement and balance sheet. This allows management to review core operating

results and core capital position of the Company. This is consistent with the treatment by bank regulatory agencies which exclude goodwill and deposit base intangible assets from their calculation of risk-based capital.

---

## **Glossary of Terms**

### **Coverage Ratio**

Period-end allowance for loan and lease losses as a multiple of annualized net charge-offs.

### **Earnings per Share**

Net income available to common shareholders divided by weighted-average common and common equivalent shares outstanding during the period (diluted EPS).

### **Fees and Other Revenue**

Non-interest income excluding title insurance revenues (a business sold in 1999) and gains and losses on sales of securities, loan servicing and businesses.

### **Net Interest Margin**

Annualized net interest income (before provision for credit losses) divided by average interest-earning assets for the period.

### **Power Assets<sup>®</sup>**

Higher-yielding consumer, commercial real estate, commercial business, and leasing and equipment finance loans and leases.

### **Power Liabilities<sup>®</sup>**

Checking, savings, money market and certificates of deposit.

### **Return on Average Assets (ROA)**

Annualized net income divided by average total assets for the period.

### **Return on Average Common Equity (ROE)**

Annualized net income divided by average common stockholders' equity for the period.

### **Return on Average Tangible Common Equity (ROTE)**

Annualized net income (excluding the after-tax effect of goodwill and deposit base intangible assets amortization) divided by average tangible common stockholders' equity for the period.

### **Tangible Common Stockholders' Equity**

Common stockholders' equity less goodwill and deposit base intangible assets.

---

[\(Back To Top\)](#)