



American Capital Senior Floating

245 Park Avenue
42nd Floor
New York, NY 10167
(888) 818-5298
www.ACSF.com

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Re: American Capital Senior Floating, Ltd. (Nasdaq: ACSF) ("ACSF") - Tax Characterization of 2017 Common Stock Dividends

ACSF's 2017 distributions of \$1.164 per share of commons stock consisted entirely of ordinary dividends for federal income tax purposes. ACSF stockholders should receive IRS Form 1099-DIV containing this information from their brokers, transfer agents or other institutions.

Information on dividends per share of common stock paid by ACSF for 2017 is provided below (CUSIP No. 02504D108)

Record Date	Payment Date	Distribution Rate per Share	Total Ordinary Dividends	Qualified Dividends	Total Capital Gain Distribution	Nondividend Distributions (1)	Interest Related Dividends
Form 1099-DIV		Boxes (1a + 2a + 3)	Box 1a	Box 1b	Box 2a	Box 3	See Footnote (2)
12/22/17	01/04/18	\$0.097000	\$0.097000	-	-	-	65.0528%
11/24/17	12/05/17	\$0.097000	\$0.097000	-	-	-	65.0528%
10/23/17	11/02/17	\$0.097000	\$0.097000	-	-	-	65.0528%
09/22/17	10/04/17	\$0.097000	\$0.097000	-	-	-	65.0528%
08/24/17	09/05/17	\$0.097000	\$0.097000	-	-	-	65.0528%
07/24/17	08/02/17	\$0.097000	\$0.097000	-	-	-	65.0528%
06/23/17	07/06/17	\$0.097000	\$0.097000	-	-	-	65.0528%
05/24/17	06/02/17	\$0.097000	\$0.097000	-	-	-	65.0528%
04/20/17	05/02/17	\$0.097000	\$0.097000	-	-	-	65.0528%
03/23/17	04/04/17	\$0.097000	\$0.097000	-	-	-	65.0528%
02/17/17	03/02/17	\$0.097000	\$0.097000	-	-	-	65.0528%
01/23/17	02/02/17	\$0.097000	\$0.097000	-	-	-	65.0528%
Total		\$1.164000	\$1.164000				65.0528%

(1) Amounts in Box 3 are also known as Return of Capital

(2) The Company hereby designates the above percentages of each of the total dividends by payment date as Interest-Related dividends in accordance with IRC Section 871(k).

ACSF must make certain distributions of its taxable income in order to maintain its tax status as a regulated investment company for income tax purposes. Investors can refer to ACSF's most recent report on SEC Form 10-Q for more information about its tax status.