Seacoast

BANKING CORPORATION OF FLORIDA

Third Quarter 2015

October 23, 2015

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Cautionary Notice Regarding Forward-Looking Statements

These slides contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including, without limitation, statements about future financial and operating results, ability to realized deferred tax assets, cost savings, enhanced revenues, economic and seasonal conditions in our markets, and improvements to reported earnings that may be realized from cost controls and for integration of banks that we have acquired, as well as statements with respect to Seacoast’s objectives, expectations and intentions and other statements that are not historical facts. Actual results may differ from those set forth in the forward-looking statements.

Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance or achievements of Seacoast to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. You should not expect us to update any forward-looking statements.

You can identify these forward-looking statements through our use of words such as “may,” “will,” “anticipate,” “assume,” “should,” “support”, “indicate,” “would,” “believe,” “contemplate,” “expect,” “estimate,” “continue,” “further”, “point to,” “project,” “could,” “intend” or other similar words and expressions of the future. These forward-looking statements may not be realized due to a variety of factors, including, without limitation: the effects of future economic and market conditions, including seasonality; governmental monetary and fiscal policies, as well as legislative, tax and regulatory changes; changes in accounting policies, rules and practices; the risks of changes in interest rates on the level and composition of deposits, loan demand, liquidity and the values of loan collateral, securities, and interest sensitive assets and liabilities; interest rate risks, sensitivities and the shape of the yield curve; the effects of competition from other commercial banks, thrifts, mortgage banking firms, consumer finance companies, credit unions, securities brokerage firms, insurance companies, money market and other mutual funds and other financial institutions operating in our market areas and elsewhere, including institutions operating regionally, nationally and internationally, together with such competitors offering banking products and services by mail, telephone, computer and the Internet; and the failure of assumptions underlying the establishment of reserves for possible loan losses. The risks of mergers and acquisitions, include, without limitation: unexpected transaction costs, including the costs of integrating operations; the risks that the businesses will not be integrated successfully or that such integration may be more difficult, time-consuming or costly than expected; the potential failure to fully or timely realize expected revenues and revenue synergies, including as the result of revenues following the merger being lower than expected; the risk of deposit and customer attrition; any changes in deposit mix; unexpected operating and other costs, which may differ or change from expectations; the risks of customer and employee loss and business disruption, including, without limitation, as the result of difficulties in maintaining relationships with employees; increased competitive pressures and solicitations of customers by competitors; as well as the difficulties and risks inherent with entering new markets.

All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2014 under “Special Cautionary Notice Regarding Forward-Looking Statements” and “Risk Factors”, and otherwise in our SEC reports and filings. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC’s Internet website at http://www.sec.gov.

Q3 2015 Financial and Growth Highlights

Financial Highlights

- Adjusted net income[1] increased 96% to $6.4 million, or $0.19 per diluted share, compared to $3.3 million, or $0.13 per diluted share, in Q2 2014.
- Revenues increased $2.6 million, or 7.5%, sequentially to $37.5 million compared to Q2 2015, and $13.7 million, or 59%, compared to Q3 2014.
- Net interest margin increased 58 basis points to 3.75% year-over-year, and net interest income improved $11.8 million or 69% from prior year, reflecting organic growth and acquisition.

Growth Highlights

- Loans increased $162 million or 8% compared to Q2 2015, and rose 51% year-over-year. Excluding acquisitions, loans increased $238 million or 3% compared to Q2 2014 and $227 or 16% from Q3 2014.
- Total households increased a strong 4% (not annualized) from Q2 and 23% compared to Q3 2014. Excluding acquisition, household growth accelerated to 6% (annualized) from the prior quarter.
- Seacoast completed the Grand Bancshares, Inc. acquisition and completed the conversion of Grand's customers over the July 17 weekend, adding approximately $188 million in deposits and $112 million in gross loans in the attractive Palm Beach market with minimal customer attrition.

[1] Non-GAAP measure, excludes merger related charges, branch closure expenses, and other adjustments (See Appendix for reconciliation to GAAP)

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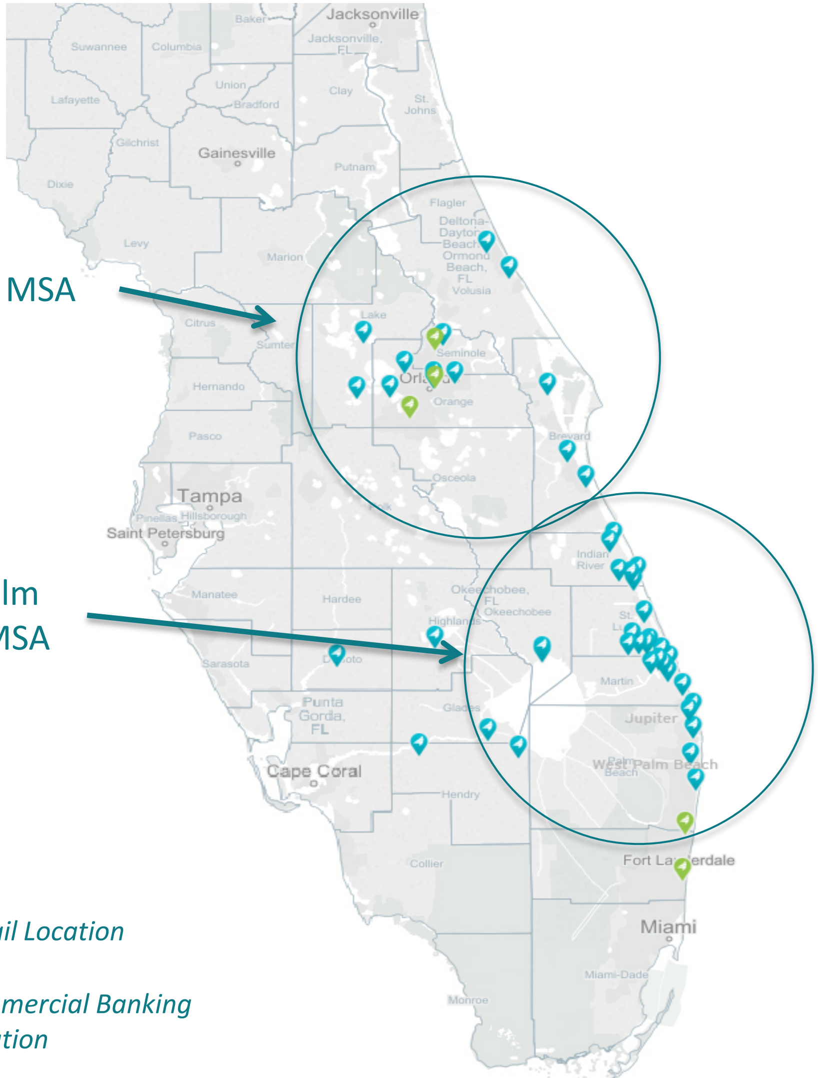
Seacoast Bank [NASDAQ: SBCF]

Attractive Geography, Deep Local Roots, Benefiting from Investments in Commercial Loan Platform and Digital Marketing

Orlando MSA

West Palm Beach MSA



Retail Location

Commercial Banking Location

- $3.4B bank in the nation's third most-populous state
- Strong and growing presence in two of Florida's most attractive MSAs
- Third-generation CEO; strong, engaged and independent board
- Investing in innovative commercial banking platform and digital customer acquisition and cross sell
- Growth-oriented culture
- Market Cap: $515M

Investment Thesis

Successfully Executing a New Model for Community Banking

- Reaping benefits from strategic investments in organic growth
  - Successful commercial banking platform – Accelerate
  - Leader in using digital technology to drive customer acquisition, enable cross-sell, eliminate costs
  - Consistent growth in fee-generating businesses
- Track record of completing value-creating acquisitions
  - Opportunistic deals that expand our footprint and strengthen our franchise
  - Proven integration capabilities
  - Opportunity to acquire un-optimized customer sets
  - Ready supply of potential targets
- Robust risk management and controls yielding consistent results
- Action-oriented management team, engaged and experienced board that is aligned with shareholders
- Well-positioned to benefit from resurgent Florida economy

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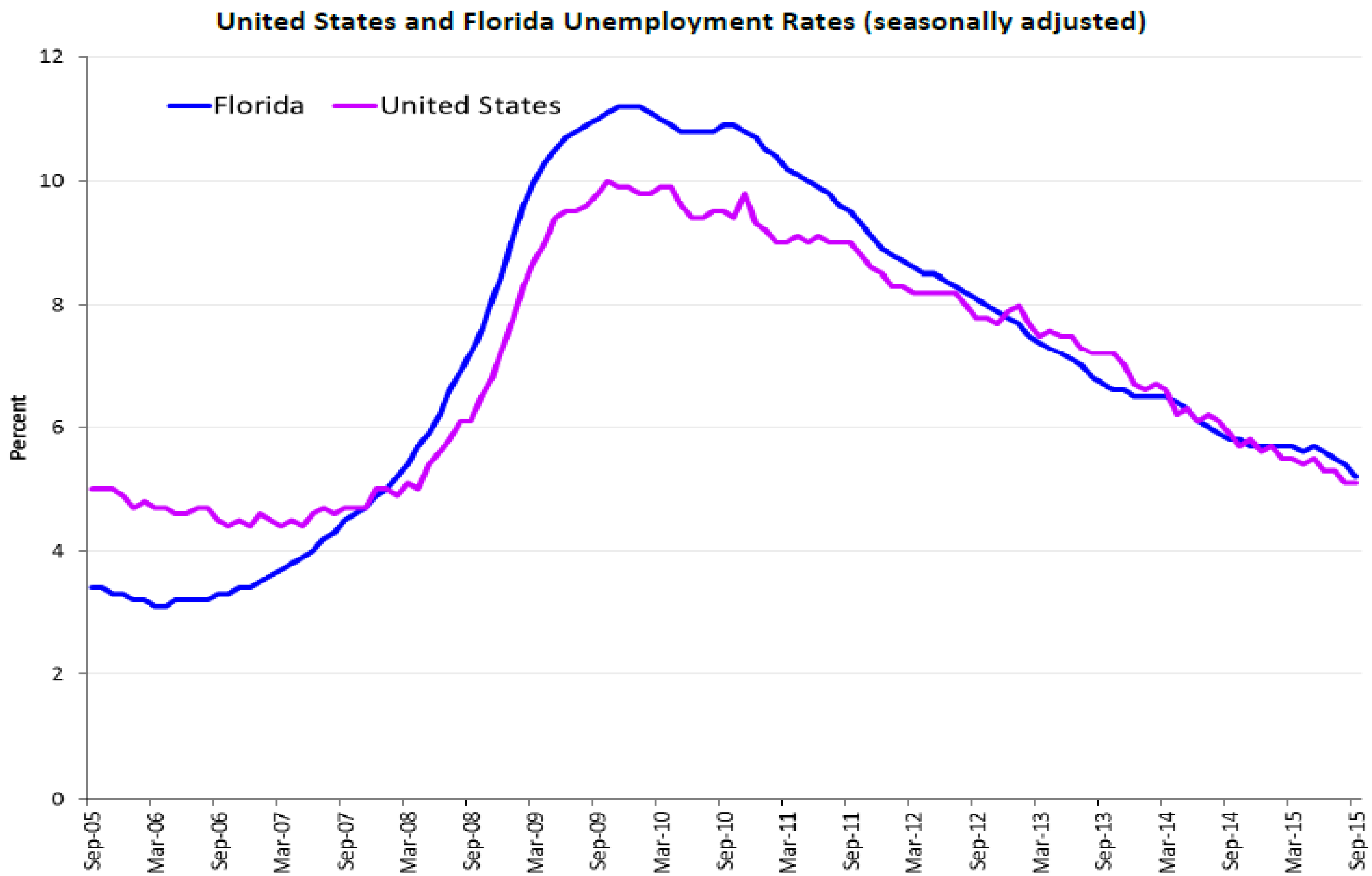
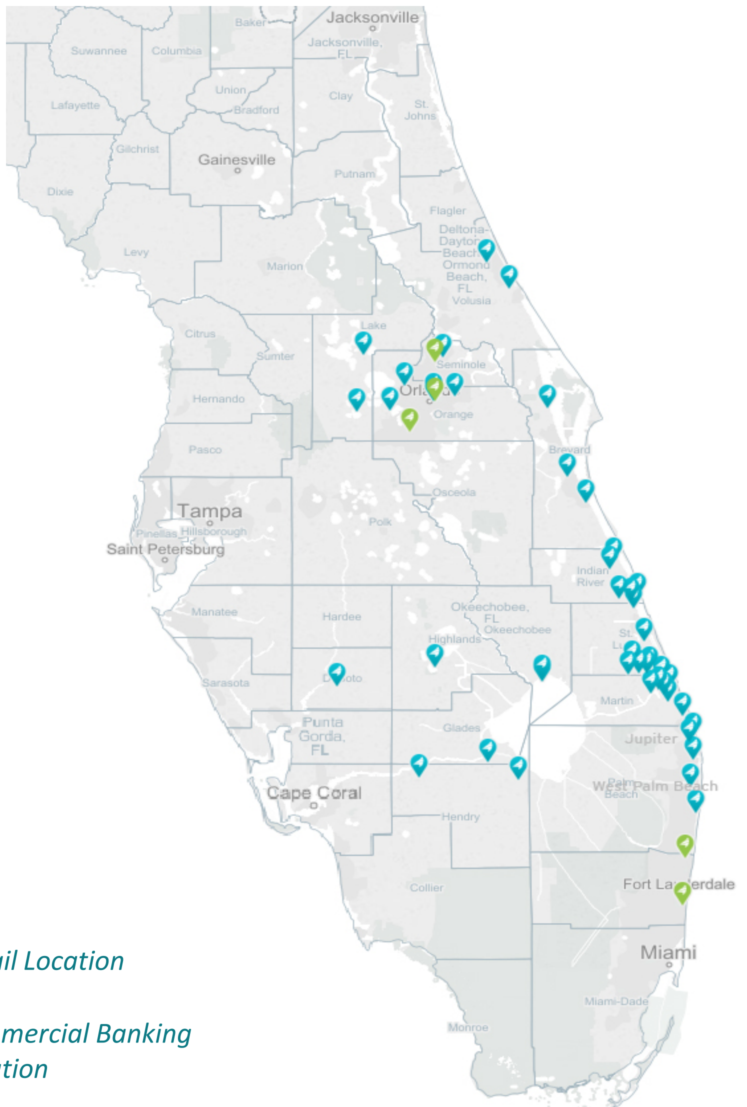
Florida's Unemployment Rate



Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistics Program, in cooperation with the Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

Florida's Economic Improvement



Retail Location

Commercial Banking Location

- Employment overall grew 3.3% YOY in Florida vs 2.1% for the nation.
- Unemployment in August was down to 5.3%, a drop of 0.2% from June levels.
- Strongest sectors were education and health services, leisure & hospitality, education & health, trade, transportation and utilities, and financial.
- Florida is home to six of the top 10 metro areas in nation for the highest forecasted employment growth.

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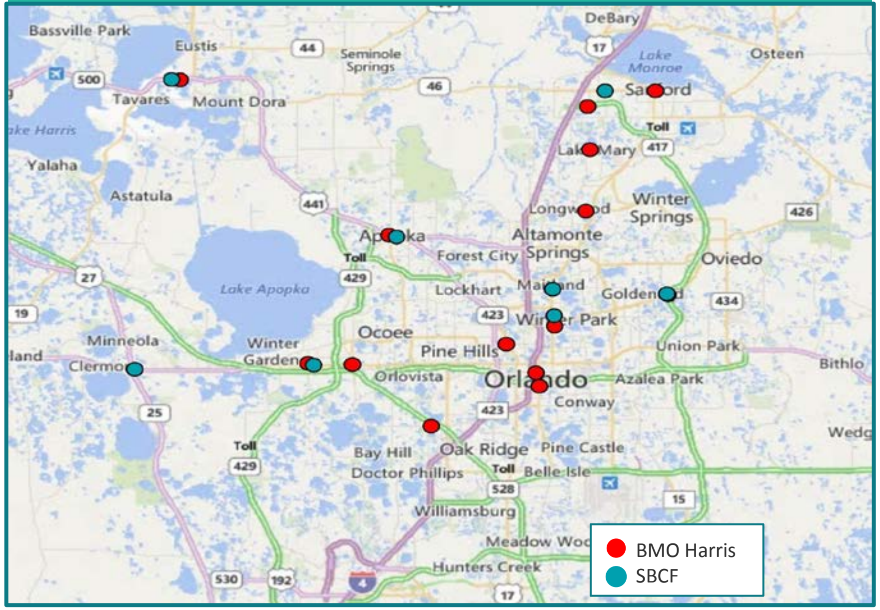
Transaction Overview

Transaction Overview

- Acquired BMO Harris Bank's retail and business banking operations in Orlando MSA with 14 branches, $355 MM in deposits and $70 MM in pass-rated business banking loans
- High quality, low cost deposit base. Most recent quarter cost of deposits: 0.23%
- Deposit premium of 3.0% of total deposits
- Anticipated closing 1H/2016

Pro Forma Branch Map



Strategic Rationale

- Become top 10 player in highly attractive Orlando MSA, largest Florida-based community bank in the market
- A top Florida market with a diverse growing economy, low unemployment and significant anticipated population growth
- Orlando becomes 2nd largest market for Seacoast after Port St. Lucie
- Acquisition of nearly 9,000 consumer and business banking households and BMO employees. Significant opportunity for cross sell
- Financially attractive with IRR in excess of 20%. Earnings accretion of 6% in 2016 (prior to realization of full synergies, excluding restructuring charge)

Past Acquisition Success

- Significant success in leveraging BankFirst customers and market following 2014 acquisition
  - 2015 Orlando market Household growth rate running 7.5% annualized (following BankFIRST acquisition) compared to 6% for Seacoast
  - Cross sell ratio for Orlando increasing at a rate nearly 4% greater than Seacoast

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Earnings Improvement Trend

- Net Income increased to $4.4 million, a $1.4 million or 48% increase from Q3 2014
- Adjusted net income [1] of $6.4 million was up $3.1 million or 96% from the prior year

(Dollars in thousands)	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
GAAP Net Income	$4,441	$5,805	$5,859	($1,517)	$2,996
GAAP Earnings per diluted share	$0.13	$0.18	$0.18	($0.05)	$0.12
Adjusted Net Income [1]	$6,433	$6,172	$6,177	$4,179	$3,286
Adjusted Pretax, pre-provision income [1]	$11,328	$10,815	$10,342	$7,464	$4,341
Adjusted Earnings per diluted share [1]	$0.19	$0.19	$0.19	$0.13	$0.13
Average shares outstanding (000)	34,194	33,234	33,136	33,124	26,026

[1] Non-GAAP measure, excludes merger related charges, branch closure expenses, and other adjustments (See Appendix for reconciliation to GAAP)

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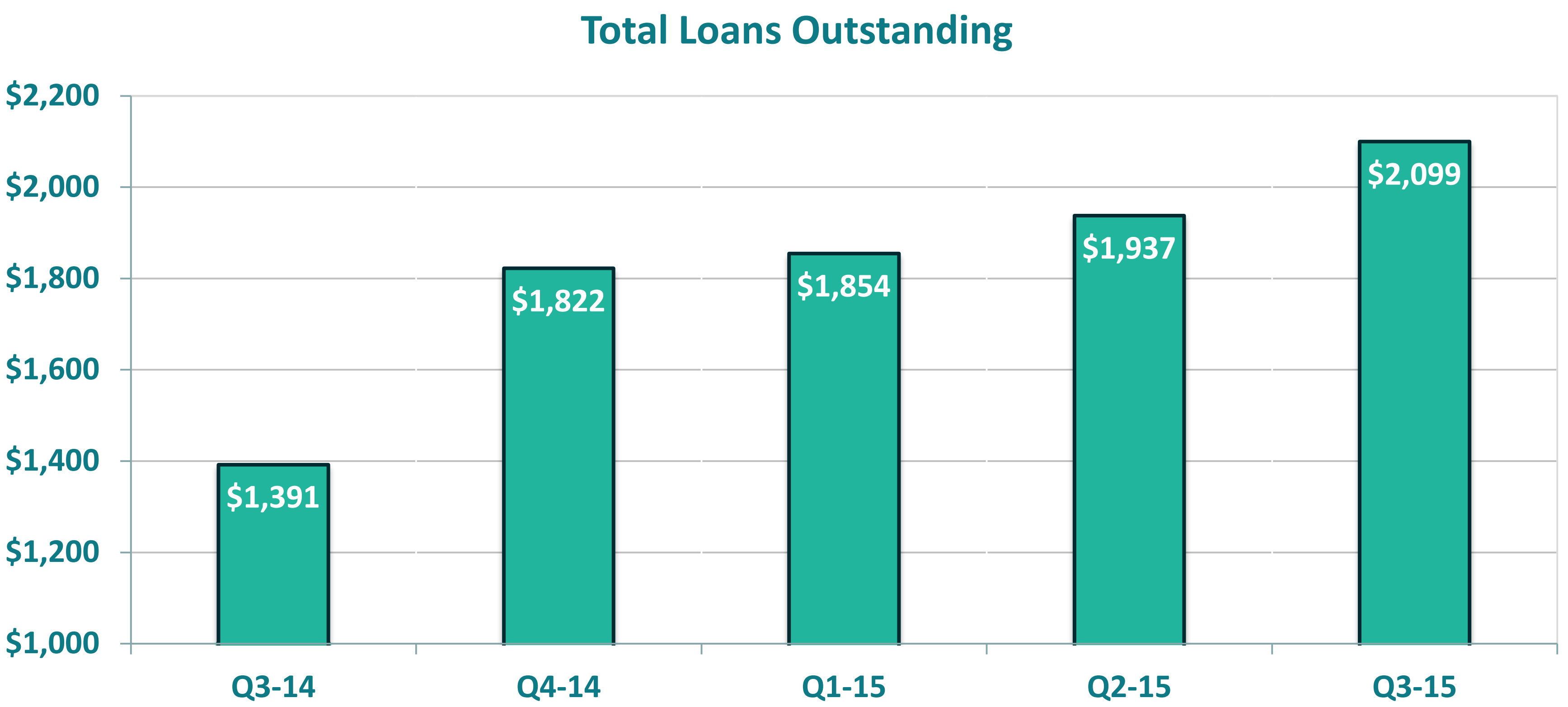
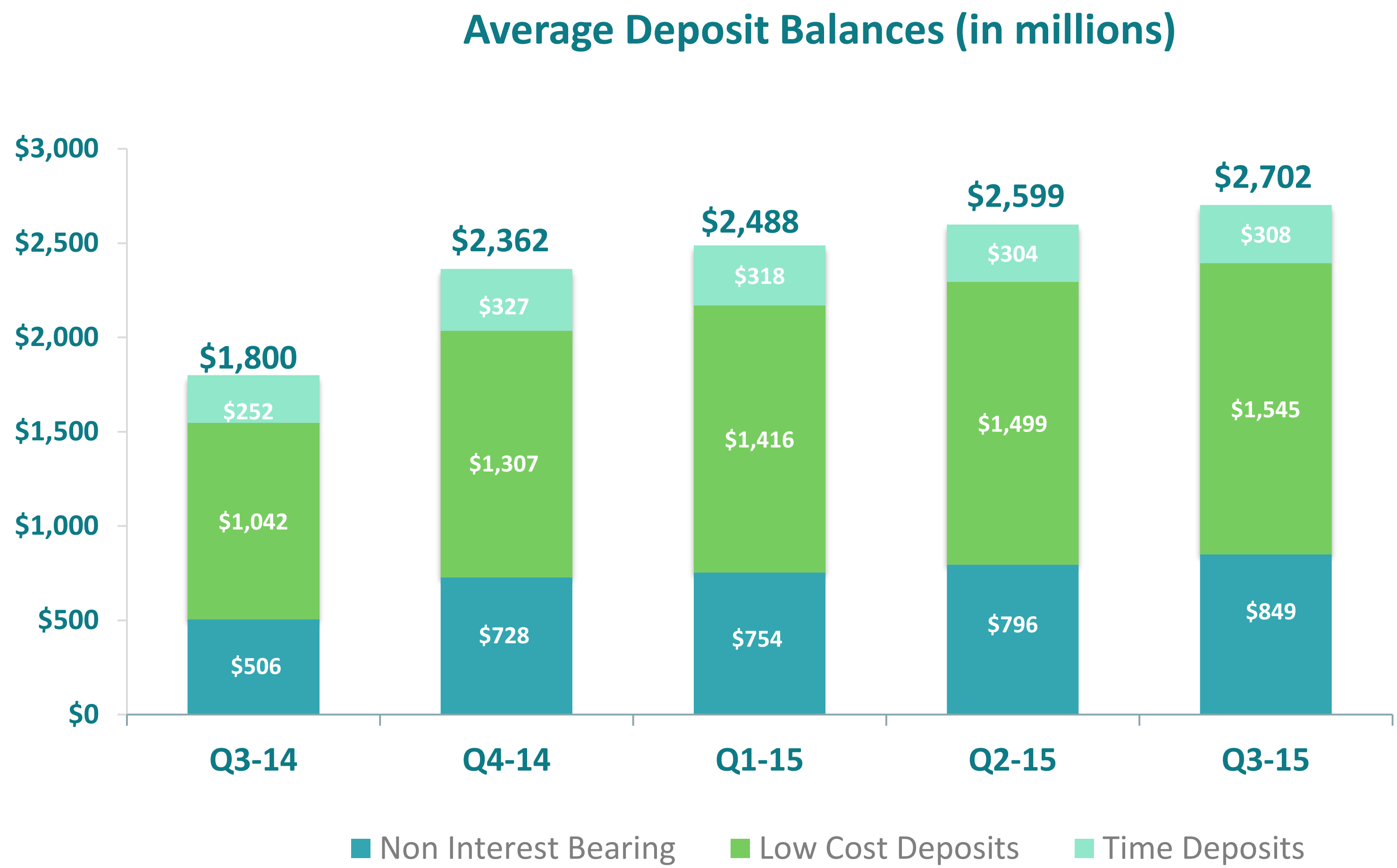
Loan Growth Momentum Continues

Total loans were $2.1 billion at September 30, 2015, up $162 million or 8.4% from the second quarter.



Deposit Balances Extend Growth Trends

Total deposits increased 51.6% to $2.74 billion at September 30, 2015 from year-ago levels. Cost of deposits at a low 13 basis points.



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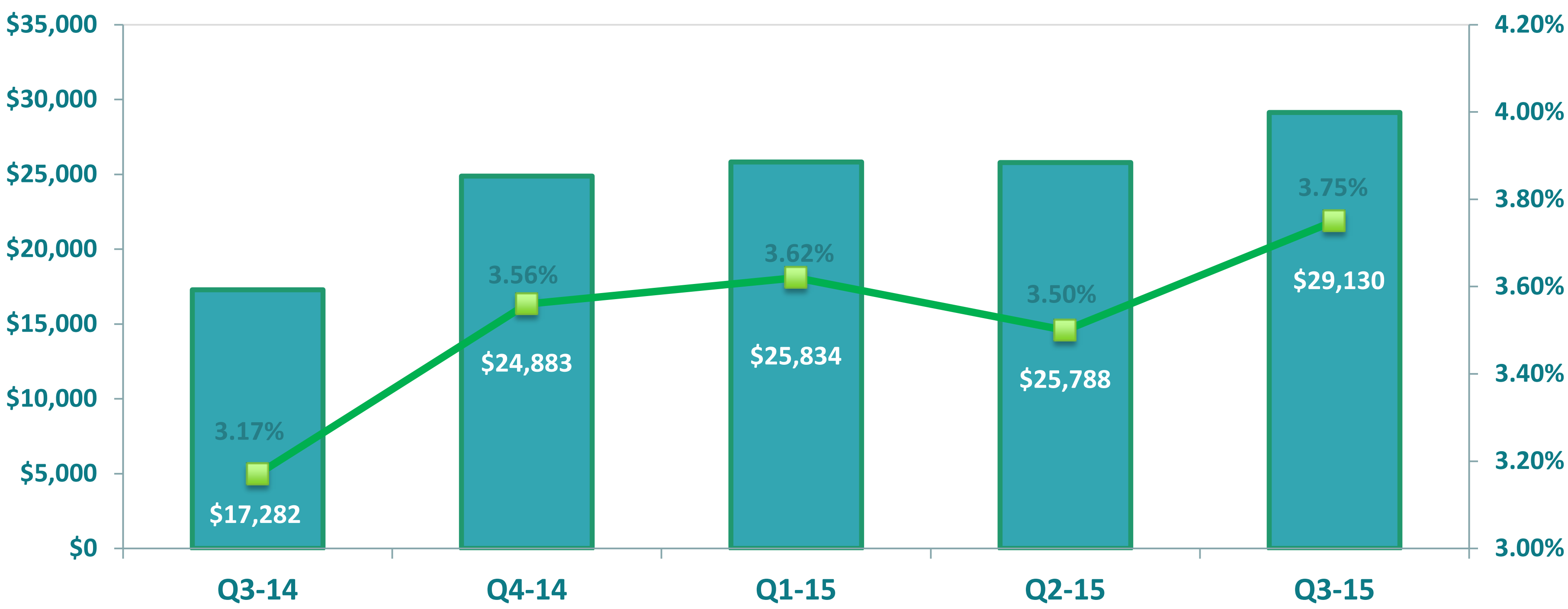
Net Interest Income and Margin Expands from Acquisition and Core Growth Activity

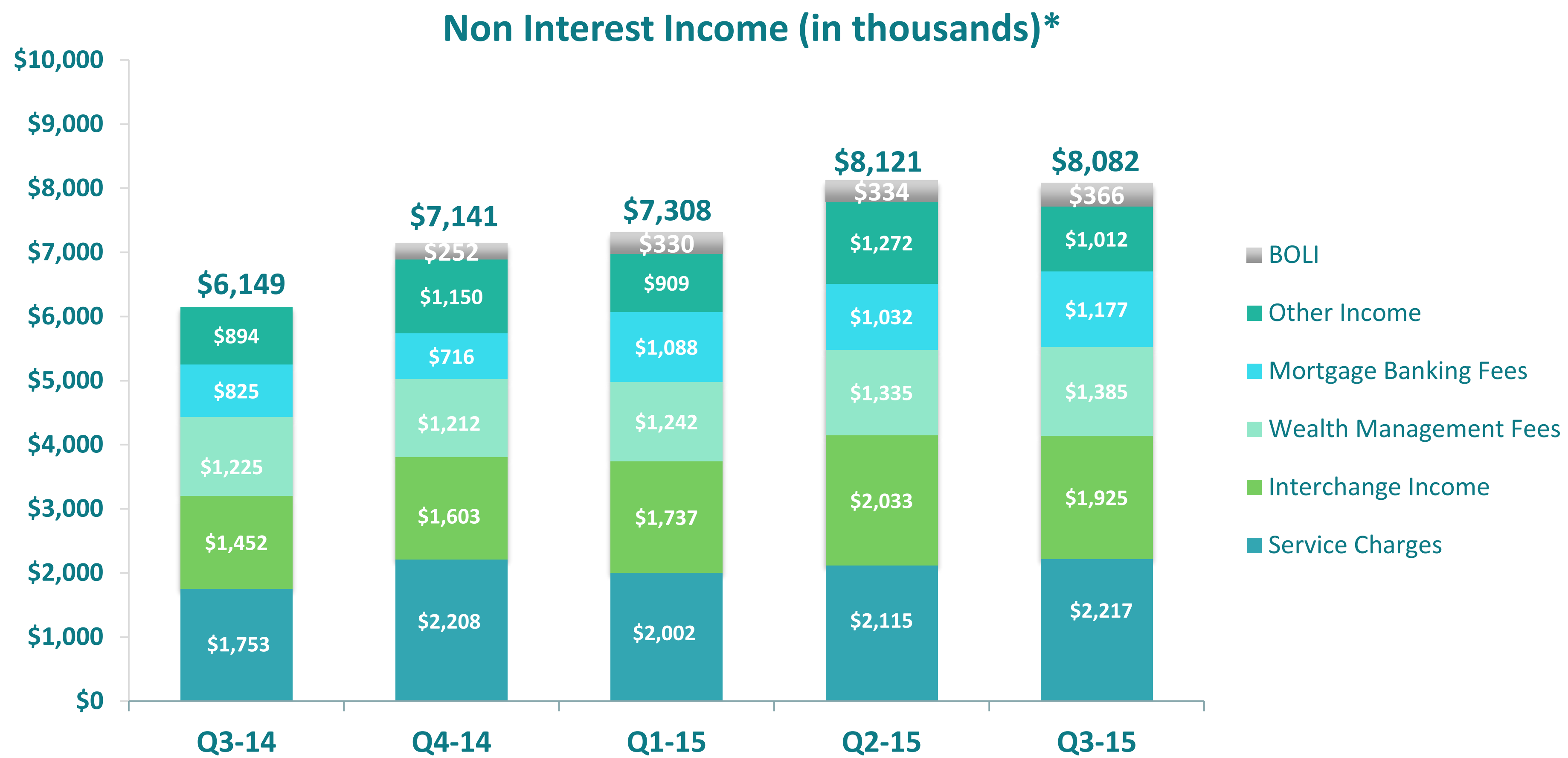
- Net interest margin for the quarter increased to 3.75%, versus prior quarter of 3.50% and 3.17% in Q3 – 2014
- Net interest income for the quarter totaled $29.1 million, up $3.3 million versus prior quarter, excluding acquired loans, up 12% annualized

Net Interest Income and Net Interest Margin
($ in thousands)



Non Interest Income

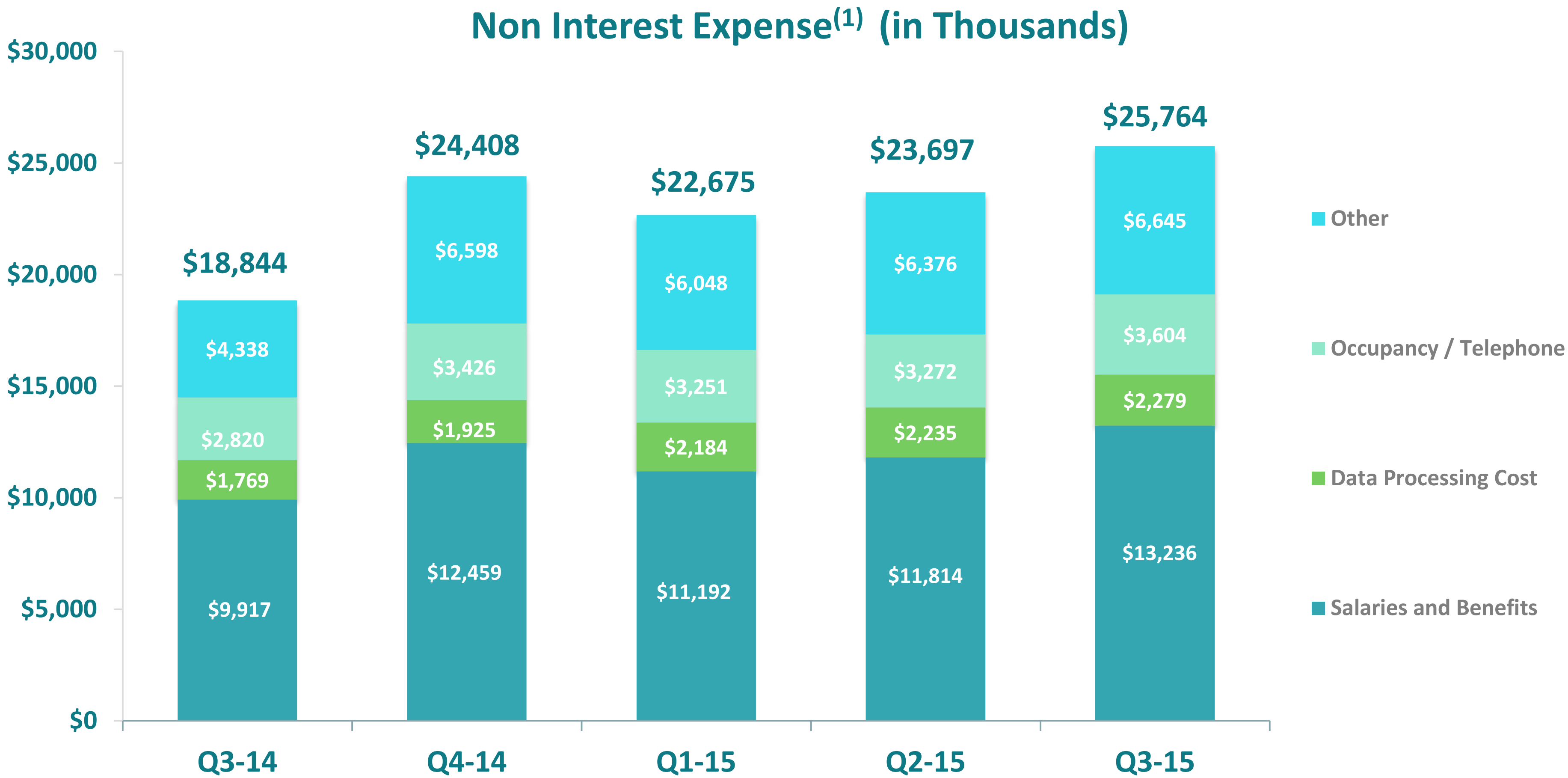
- Noninterest income excluding security gains, totaled $8.1 million for the third quarter, an increase of $1.9 million or 31% from a year ago



***Non interest income before: securities gains, net ** Q2-15 excludes $725,000 gain on participation loans**

Non Interest Expense

- Excluding merger related charges and other one-time items, noninterest expenses grew $2.1 million or 9%
- A significant amount of this increase is related to nearly a full quarter's operating expense impact from the Grand Bankshares acquisition, our acquisition of FGC in Q2, production driven commission and incentive expense, and brand awareness relating to the acquisition of Grand Bank



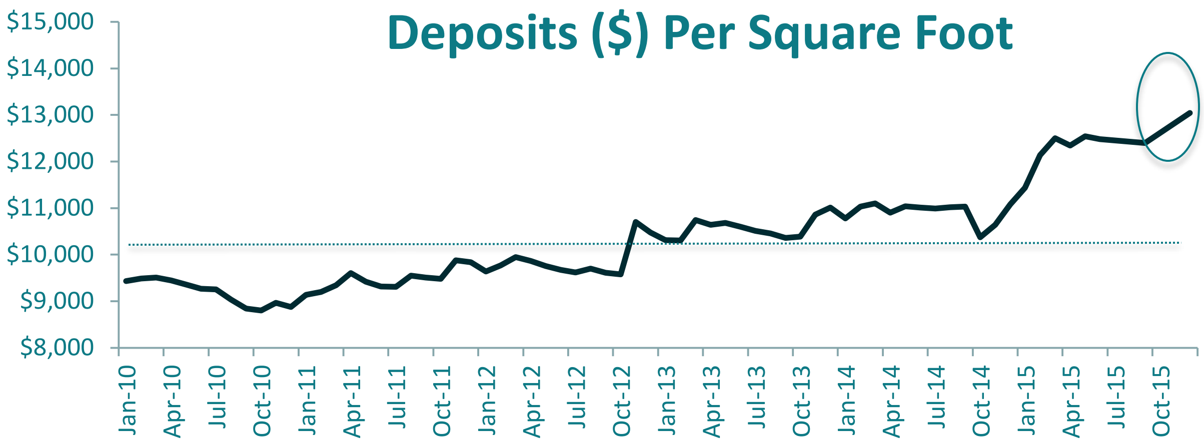
[1] Non-GAAP measure, excludes merger related charges, branch closure expenses, and other adjustments (See Appendix for reconciliation to GAAP)

Transforming Our Business

Still in the early innings of our transformation, but already seeing results which position us as unique to other community banks.

- ✓ Alternative Sales
- ✓ Alternative Service
- ✓ Online Fulfillment
- ✓ Analytics
- ✓ Marketing Automation
- ✓ Cross Sell
- ✓ Training
- ✓ Digital Marketing

Outside of Branch	September 2015	September 2014
% of Checks Deposited	26.6%	20.3%
% of Deposit Accounts Opened	9.82%	1.88%
% of Consumer Loans Opened	16.53%	0.00%
% of Business Loans Opened	10.96%	0.00%



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Explanation of Certain Unaudited Non-GAAP Financial Measures

This presentation contains financial information determined by methods other than Generally Accepted Accounting Principles (“GAAP”). The financial highlights provide reconciliations between GAAP net income and adjusted net income, GAAP income and adjusted pretax, preprovision income. Management uses these non-GAAP financial measures in its analysis of the Company’s performance and believes these presentations provide useful supplemental information, and a clearer understanding of the Company’s performance. The Company believes the non-GAAP measures enhance investors’ understanding of the Company’s business and performance. These measures are also useful in understanding performance trends and facilitate comparisons with the performance of other financial institutions. The limitations associated with operating measures are the risk that persons might disagree as to the appropriateness of items comprising these measures and that different companies might calculate these measures differently. The Company provides reconciliations between GAAP and these non-GAAP measures. These disclosures should not be considered an alternative to GAAP.

Net Income - GAAP to Non-GAAP Reconciliation
(Q3 14 – Q3 15)

Presented below is net income excluding adjustments for merger related charges, branch closure charges, and other non core expenses. The Company believes that these results of operations are a more meaningful depiction of the underlying fundamentals of its business and overall performance.

(Dollars in thousands except per share data)	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Net income	$4,441	$5,805	$5,859	($1,517)	$2,996
Severance	98	29	12	478	328
Merger related charges	2,692	337	275	2,722	399
Branch closure charges and costs related to expense initiatives	121	0	0	4,261	68
Marketing and brand refresh expense	0	0	0	697	0
Stock compensation expense and other incentive costs related to improved outlook	0	0	0	1,213	0
Security (gains)	(160)	0	0	(108)	(344)
Miscellaneous losses (gains)	112	0	0	119	(45)
Recovery of nonaccrual loan interest	0	0	0	0	(192)
Net loss on OREO and repossessed assets	262	53	81	9	156
Asset dispositions expense	77	173	143	103	139
Effective tax rate on adjustments	(1,210)	(225)	(193)	(3,798)	(219)
Adjusted Net Income (1)	6,433	6,172	6,177	4,179	3,286
Provision (recapture) for loan losses	987	855	433	118	(1,425)
Income taxes	3,908	3,788	3,732	3,167	2,480
Adjusted pretax, pre-provision income (1)	$11,328	$10,815	$10,342	$7,464	$4,341
Adjusted earnings per diluted share (1)	$0.19	$0.19	$0.19	$0.13	$0.13
Average shares outstanding (000)	34,194	33,234	33,136	33,124	26,026

(1) Non-GAAP measure, excludes merger related charges, branch closure expenses, and other adjustments (See Appendix for reconciliation to GAAP)

Net Income - GAAP to Non-GAAP Reconciliation
(Q3 14 – Q3 15)

Presented below is net income excluding adjustments for merger related charges, branch closure charges, and other non core expenses. The Company believes that these results of operations are a more meaningful depiction of the underlying fundamentals of its business and overall performance.

(Dollars in thousands)	Third Quarter 2015	Second Quarter 2015	First Quarter 2015	Fourth Quarter 2014	Third Quarter 2014
Noninterest Expense:					
Salaries and wages	$ 10,806	$ 9,273	$ 8,777	$ 9,998	$ 7,880
Employee benefits	2,430	2,541	2,415	2,461	2,049
Outsourced data processing costs	2,279	2,235	2,184	1,925	1,769
Telephone / data lines	446	443	496	419	313
Occupancy expense	2,275	2,010	2,023	2,325	1,879
Furniture and equipment expense	883	819	732	683	628
Marketing expense	1,063	1,225	975	1,072	717
Legal and professional fees	1,651	1,255	1,388	1,741	884
FDIC assessments	552	520	589	476	387
Amortization of intangibles	397	315	315	446	195
Other	2,982	3,061	2,781	2,862	2,143
Total Core Operating Expense	25,763	23,697	22,675	24,408	18,844
Non-GAAP adjustments					
Severance and organizational changes	98	29	12	478	328
Legal and professional fees for acquisition and expense initiatives	2,692	337	275	2,722	467
Branch Closure	121	0	0	4,261	0
Brand refresh expenses	0	0	0	697	0
Additional incentives for quarter and year performance	0	0	0	1,213	0
Miscellaneous losses	112	0	0	119	(45)
Recovery of prior legal fees	0	0	0	0	0
Net loss on OREO and repossessed assets	262	53	81	9	156
Asset disposition expense	77	173	143	103	139
Total Adjusted Operating Expenses	$ 29,126	$ 24,288	$ 23,186	$ 34,011	$ 19,889

(1) Non-GAAP measure, excludes merger related charges, branch closure expenses, and other adjustments (See Appendix for reconciliation to GAAP)