
Section 1: 8-K/A (AMENDMENT TO FORM 8-K 07.19.12)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

July 19, 2012



TCF FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

001-10253
(Commission File Number)

41-1591444
(IRS Employer Identification No.)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693

(Address of principal executive offices, including Zip Code)

(952) 745-2760
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

The following information, including Exhibit 99.1, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, except as may be expressly set forth by specific reference in such a filing.

On July 19, 2012 TCF Financial Corporation (“the Company”) issued a press release discussing the results for the quarter ended June 30, 2012 and filed that press release with the U.S. Securities and Exchange Commission on a Current Report on Form 8-K. The press release included a schedule which incorrectly reported the dollar and percent changes of certain items in the Consolidated Statements of Comprehensive Income for the six months ended June 30, 2012 and 2011. There is no impact to reported earnings of the Company as only the dollar and percent variance between periods for certain items has been revised. The Consolidated Statements of Comprehensive Income for the six months ended June 30, 2012 and 2011, as revised, is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits.

99.1 Consolidated Statements of Comprehensive Income for the six months ended June 30, 2012 and 2011, as revised.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TCF FINANCIAL CORPORATION

/s/ William A. Cooper

William A. Cooper,
Chairman and Chief Executive Officer
(Principal Executive Officer)

/s/ Michael S. Jones

Michael S. Jones, Executive Vice President and
Chief Financial Officer
(Principal Financial Officer)

/s/ David M. Stautz

David M. Stautz, Senior Vice President,
Controller and Managing Director of
Corporate Development
(Principal Accounting Officer)

Dated: July 19, 2012

Section 2: EX-99 (EXHIBIT 99.1)

Exhibit 99.1

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TCF FINANCIAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Dollars in thousands, except per-share data)
(Unaudited)

	Six Months Ended June 30,		Change	
	2012	2011	\$	%
Interest income:				
Loans and leases	\$ 414,750	\$ 428,496	\$ (13,746)	(3.2) %
Securities available for sale	24,928	40,068	(15,140)	(37.8)
Investments and other	6,066	3,637	2,429	66.8 *
Total interest income	445,744	472,201	(26,457)	(5.6)
Interest expense:				
Deposits	19,258	23,434	(4,176)	(17.8)
Borrowings	48,089	98,577	(50,488)	(51.2)
Total interest expense	67,347	122,011	(54,664)	(44.8)
Net interest income	378,397	350,190	28,207	8.1
Provision for credit losses	102,648	89,279	13,369	15.0
Net interest income after provision for credit losses	275,749	260,911	14,838	5.7
Non-interest income:				
Fees and service charges	89,946	109,909	(19,963)	(18.2)
Card revenue	26,737	54,803	(28,066)	(51.2)
ATM revenue	12,475	13,796	(1,321)	(9.6)
Subtotal	129,158	178,508	(49,350)	(27.6)
Leasing and equipment finance	46,074	49,029	(2,955)	(6.0)
Gains on sales of auto loans	7,746	-	7,746 *	N.M.*
Other	5,523	1,078	4,445 *	N.M.*
Fees and other revenue	188,501	228,615	(40,114) *	(17.5) *
Gains (losses) on securities, net	89,727	(227)	89,954 *	N.M.*
Total non-interest income	278,228	228,388	49,840 *	21.8 *
Non-interest expense:				
Compensation and employee benefits	193,754	178,439	15,315 *	8.6 *
Occupancy and equipment	64,977	62,942	2,035 *	3.2 *
FDIC insurance	14,855	14,737	118 *	0.8 *
Advertising and marketing	8,021	6,639	1,382 *	20.8 *
Deposit account premiums	7,661	9,364	(1,703) *	(18.2) *
Other	74,252	71,633	2,619 *	3.7 *
Subtotal	363,520	343,754	19,766 *	5.8 *
Loss on termination of debt	550,735	-	550,735 *	N.M.*
Foreclosed real estate and repossessed assets, net	23,106	25,485	(2,379) *	(9.3) *
Operating lease depreciation	13,148	15,787	(2,639) *	(16.7) *
Other credit costs, net	1,188	3,044	(1,856) *	(61.0) *
Total non-interest expense	951,697	388,070	563,627 *	145.2 *
(Loss) income before income tax expense	(397,720)	101,229	(498,949) *	N.M.*
Income tax (benefit) expense	(149,702)	37,858	(187,560) *	N.M.*
(Loss) income after income tax expense	(248,018)	63,371	(311,389) *	N.M.*
Income attributable to non-controlling interest	3,345	2,675	670 *	25.0 *
Net (loss) income available to common stockholders	\$ (251,363)	\$ 60,696	\$ (312,059) *	N.M.*
Other comprehensive (loss) income:				
Reclassification adjustment for securities gains included in net income	(76,967)	-	(76,967)	N.M.
Unrealized holding gains arising during the period on securities available for sale	12,100	10,014	2,086	20.8
Foreign currency hedge	(136)	(600)	464	(77.3)
Foreign currency translation adjustment	61	534	(473)	(88.6)
Recognized postretirement actuarial service				

cost				
and transition obligation	(14)	2	(16)	N.M.
Income tax benefit (expense)	<u>23,833</u>	<u>(3,458)</u>	<u>27,291</u>	<u>N.M.</u>
Total other comprehensive (loss) income	<u>(41,123)</u>	<u>6,492</u>	<u>(47,615)</u>	<u>N.M.</u>
Comprehensive (loss) income	<u>\$ (292,486)</u>	<u>\$ 67,188</u>	<u>\$ (359,674)</u>	<u>N.M.</u>
Net income per common share:				
Basic	\$ (1.58)	\$.40	\$ (1.98)	N.M.
Diluted	(1.58)	.40	(1.98)	N.M.
Dividends declared per common share	\$.10	\$.10	\$ -	-
Average common and common equivalent shares outstanding (in thousands):				
Basic	158,810	150,765	8,045	5.3
Diluted	158,810	151,136	7,674 *	5.1

* Updated to correct number originally reported in earnings release dated July 19, 2012.

N.M. Not meaningful.

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