

Report of Organizational Actions Affecting Basis of Securities

See separate instructions.

Part I Reporting Issuer

| | | | |
|--|---|---|------------------------------------|
| 1 Issuer's name BAYCOM CORP | | 2 Issuer's employer identification number (EIN) 37-1849111 | |
| 3 Name of contact for additional information MS. KEARY COLWELL | 4 Telephone No. of contact 925-476-1805 | 5 Email address of contact KCOLWELL@UBB-US.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 500 YGNACIO VALLEY ROAD, SUITE 200 | | 7 City, town, or post office, state, and ZIP code of contact WALNUT CREEK, CA 94596 | |
| 8 Date of action JANUARY 17, 2017 | 9 Classification and description COMMON STOCK | | |
| 10 CUSIP number 07272M107 | 11 Serial number(s) N/A | 12 Ticker symbol BCML | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action a **BAYCOM CORP (BCML), A NEWLY FORMED HOLDING COMPANY, BECAME THE OWNER OF UNITED BUSINESS AND FORMER UNITED BUSINESS BANK SHAREHOLDERS EXCHANGED THEIR UNITED BUSINESS BANK COMMON STOCK FOR BAYCOM CORP STOCK IN A 1 FOR 1 EXCHANGE.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis a **UNITED BUSINESS BANK SHAREHOLDERS RECEIVED 1 SHARE OF BAYCOM CORP COMMON STOCK FOR EACH SHARE OF UNITED BUSINESS BANK HELD ON JANUARY 17, 2017.**

THE BASIS OF THE BAYCOM CORP SHARES RECEIVED IS THE BASIS OF THE UNITED BANK SHARES SURRENDERED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates a **TAX FREE REORGANIZATION AND HOLDING COMPANY FORMATION ON JANUARY 17, 2017.**

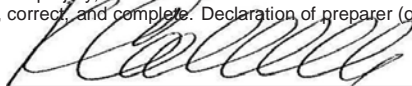
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ^a THE TRANSACTION IS INTENDED TO QUALIFY AS A TAX-FREE REORGANIZATION UNDER SECTION 368(a) OF THE INTERNAL REVENUE CODE. THE FEDERAL INCOME TAX CONSEQUENCES OF THE REORGANIZATION TO THE UNITED BUSINESS BANK SHAREHOLDERS ARE DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 354, 356, 358, 1001 AND 1221.

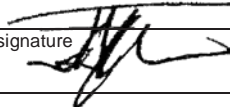
18 Can any resulting loss be recognized? ^a NO GAIN OR LOSS IS RECOGNIZED IN THE SURRENDER OF UNITED BUSINESS BANK STOCK FOR BAYCOM CORP STOCK IN A 1 FOR 1 EXCHANGE.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ^a THE TRANSACTION OCCURRED ON JANUARY 17, 2017. THEREFORE THE REPORTABLE TAX YEAR IS THE TAX YEAR OF THE SHAREHOLDER THAT INCLUDES JANUARY 17, 2017.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ^a  Date ^a 01/28/2019

Print your name ^a MS. KEARY COLWELL Title ^a CAO AND CHIEF FINANCIAL OFFICER

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|-------------------------------|---|---|------------------|---|------------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | <u>JAMES D GOELLER</u> |  | <u>10/9/2018</u> | | <u>P00184345</u> |
| | Firm's name ^a <u>CROWE HORWATH LLP</u> | Firm's EIN ^a <u>35-0921680</u> | | Phone no. <u>415-576-1100</u> | |
| | Firm's address ^a <u>575 MARKET STREET, STE 3300, SAN FRANCISCO, CA 94105</u> | | | | |