Investor Presentation

2015 Second Quarter Earnings

July 30, 2015

BANC OF CALIFORNIA

Forward-looking Statements

When used in this presentation and in documents filed with or furnished to the Securities and Exchange Commission (the "SEC"), or other public shareholder communications, or in oral statements made with the approval of an authorized executive officer, the words or phrases "believe," "will," "should," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," "plans," or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made. These statements may relate to future financial performance, strategic plans or objectives, revenue, expense or earnings projections, or other financial items of Banc of California Inc. and its affiliates ("BANC," the "Company," "we," "us" or "our"). By their nature, these statements are subject to numerous uncertainties that could cause actual results to differ materially from those anticipated in the statements.

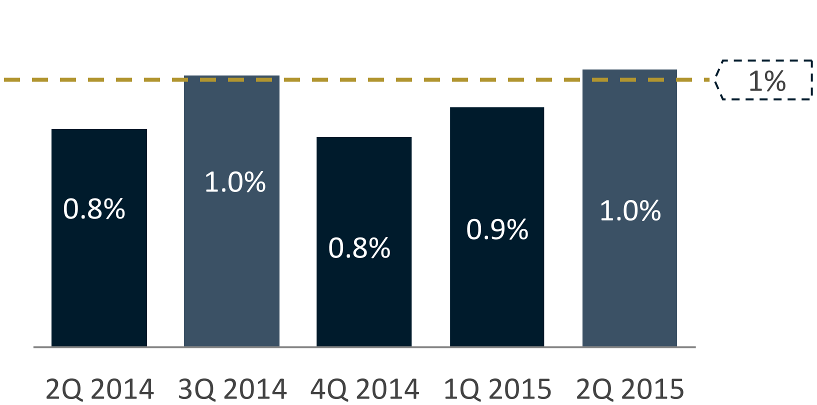
Factors that could cause actual results to differ materially from the results anticipated or projected include, but are not limited to, the following: (i) risks that the Company's recently completed acquisitions, including the acquisitions of branches from Banco Popular, The Private Bank of California, CS Financial, Inc., and The Palisades Group, may disrupt current plans and operations, the potential difficulties in customer and employee retention as a result of those transactions and the amount of the costs, fees, expenses and charges related to those transactions; (ii) the credit risks of lending activities, which may be affected by further deterioration in real estate markets and the financial condition of borrowers, may lead to increased loan and lease delinquencies, losses and nonperforming assets in our loan portfolio, and may result in our allowance for loan and lease losses not being adequate to cover actual losses and require us to materially increase our loan and lease loss reserves; (iii) the quality and composition of our securities and loan portfolios; (iv) changes in general economic conditions, either nationally or in our market areas; (v) continuation of the historically low short-term interest rate environment, changes in the levels of general interest rates, and the relative differences between short- and long-term interest rates, deposit interest rates, our net interest margin and funding sources; (vi) fluctuations in the demand for loans and leases, the number of unsold homes and other properties and fluctuations in commercial and residential real estate values in our market area; (vii) results of examinations of us by regulatory authorities and the possibility that any such regulatory authority may, among other things, require us to increase our allowance for loan and lease losses, write-down asset values, increase our capital levels, or affect our ability to borrow funds or maintain or increase deposits, which could adversely affect our liquidity and earnings; (viii) legislative or regulatory changes that adversely affect our business, including changes in regulatory capital or other rules; (ix) our ability to control operating costs and expenses; (x) staffing fluctuations in response to product demand or the implementation of corporate strategies that affect our work force and potential associated charges; (xi) errors in our estimates in determining fair value of certain of our assets, which may result in significant declines in valuation; (xii) the network and computer systems on which we depend could fail or experience a security breach; (xiii) our ability to attract and retain key members of our senior management team; (xiv) costs and effects of litigation, including settlements and judgments; (xv) increased competitive pressures among financial services companies; (xvi) changes in consumer spending, borrowing and saving habits; (xvii) adverse changes in the securities markets; (xviii) earthquake, fire or other natural disasters affecting the condition of real estate collateral; (xix) the availability of resources to address changes in laws, rules or regulations or to respond to regulatory actions; (xx) inability of key third-party providers to perform their obligations to us; (xxi) changes in accounting policies and practices, as may be adopted by the financial institution regulatory agencies or the Financial Accounting Standards Board or their application to our business or final audit adjustments, including additional guidance and interpretation on accounting issues and details of the implementation of new accounting methods; (xxii) war or terrorist activities; and (xxiii) other economic, competitive, governmental, regulatory, and technological factors affecting our operations, pricing, products and services and the other risks described in this report and from time to time in other documents that we file with or furnish to the SEC. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update any such statements to reflect circumstances or events that occur after the date on which the forward-looking statement is made.

2015 Second Quarter Summary

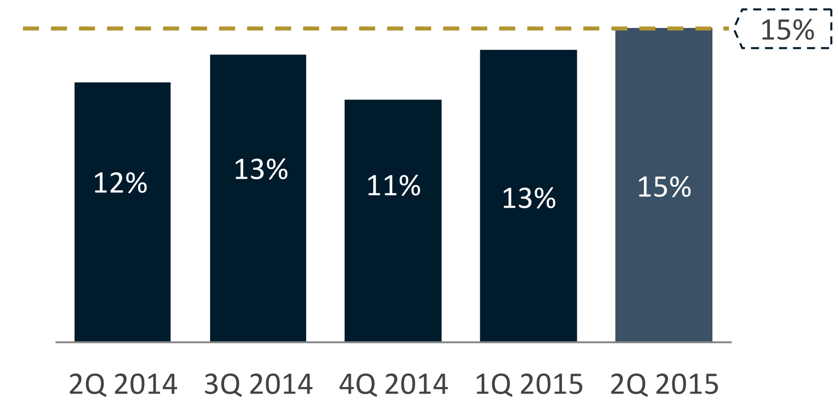
Net Income	• $0.32 EPS (diluted); $0.29 prior quarter and $0.27 year ago • 1.0% ROAA, 15% ROATCE
Revenues	• Total Revenue up 23% quarter-over-quarter and 70% year-over-year • Net Interest Income up 4% quarter-over-quarter and 52% year-over-year
Expenses	• 73% efficiency ratio (consolidated); 77% prior quarter and 85% year ago
Balance Sheet	• $6.4 billion total assets; up 6% quarter-over-quarter and 47% year-over-year • Noninterest-bearing deposits up 18% quarter-over-quarter and 116% year-over-year
Capital	• Tangible equity to tangible assets up to 9.1% from 7.6% prior quarter • $290 million of capital raised in April, not yet fully deployed
CRA	• Upgraded to “Outstanding” rating

Financial Performance Targets

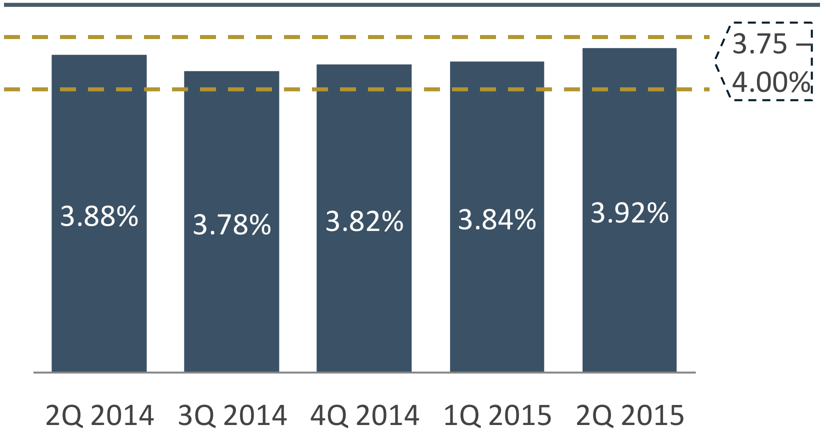
ROAA



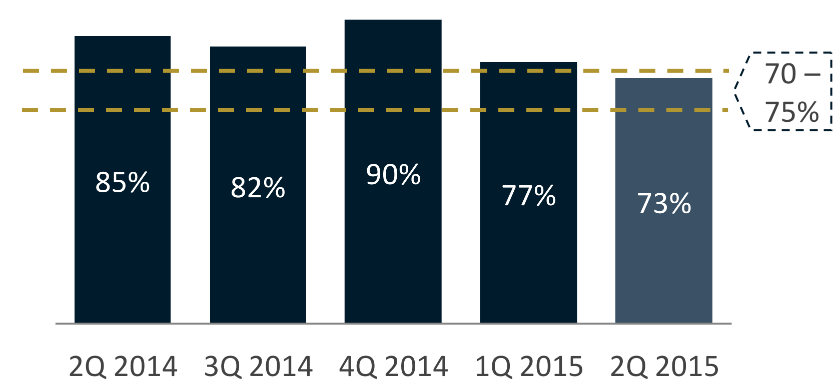
ROATCE



Net Interest Margin[1]



Efficiency Ratio



Met target levels
Stated Year-End 2015 Run Rate Targets

1 Net Interest Margin shown for Banc of California, N.A. subsidiary. Excludes Holding Company debt interest expense.

Income Statement

($ in millions except per share data)

	2Q 2015	Prior Quarter		Prior Year	
Net Interest Income	$54.1	$52.0		$35.6	
Noninterest Income	66.7	46.0		35.4	
Total Revenue	**120.8**	**98.0**		**70.9**	
Expenses	(87.9)	(75.9)		(60.3)	
Pre-Tax, Pre-Provision Income	**32.9**	**22.1**	***49%***	**10.6**	***209%***
Provision	5.5	0.0		2.1	
Pre-Tax Income	**27.4**	**22.1**		**8.5**	
Tax Benefit (Expense)	(11.5)	(9.5)		(0.4)	
Net Income	**15.9**	**12.6**	***27%***	**8.1**	***97%***
Preferred Dividends	(2.8)	(0.9)		(0.9)	
Net Income Available to Common	**$13.1**	**$11.7**		**$7.2**	
Diluted Earnings Per Share	**$0.32**	**$0.29**		**$0.27**	
ROAA	**1.0%**	**0.9%**	***19%***	**0.8%**	***26%***
ROATCE	**14.5%**	**13.5%**		**12.0%**	

* Figures may not foot due to rounding.
** 39.2 million average shares outstanding for 2Q 2015 fully diluted EPS calculation.

Business Segment Contribution

($ in millions)

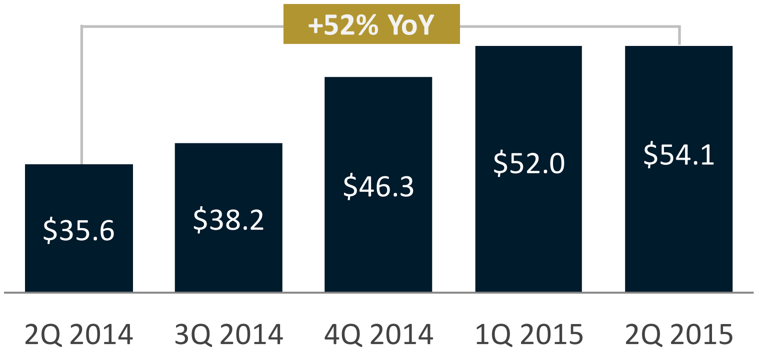
Pre-Tax Income	**2Q 2015**	**1Q 2015**	**B/(W)**	**% Business Segment Income**	**% QoQ Growth**
Business Segments					
Banking	$23.7	$15.9	$7.8	66%	80%
Mortgage Banking	10.3	9.6	0.7	29%	7%
Financial Advisory / Asset Management	1.9	0.6	1.3	5%	13%
Business Segment Total	**$35.9**	**$26.1**	**$9.8**		
Corporate / Other	(8.4)	(4.1)	(4.3)		
Consolidated	**$27.4**	**$22.1**	**$5.3**		

* Figures may not foot due to rounding.

Profitability Trends

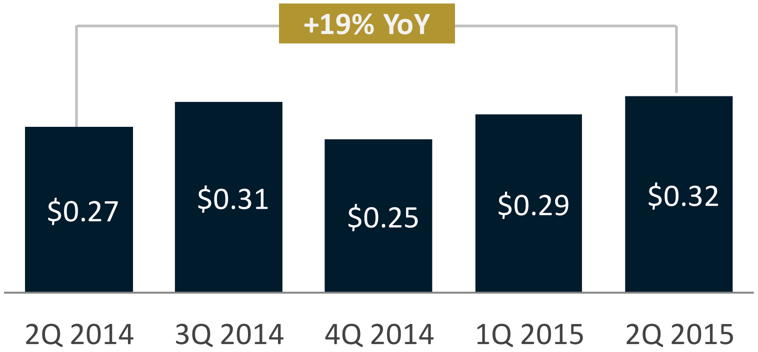
Net Interest Income

($ in millions)



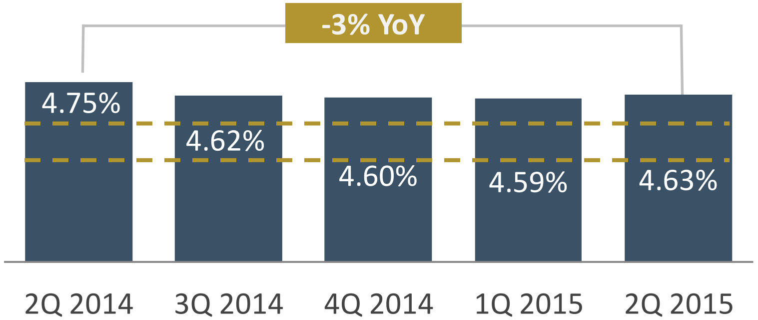
EPS

(per diluted share)



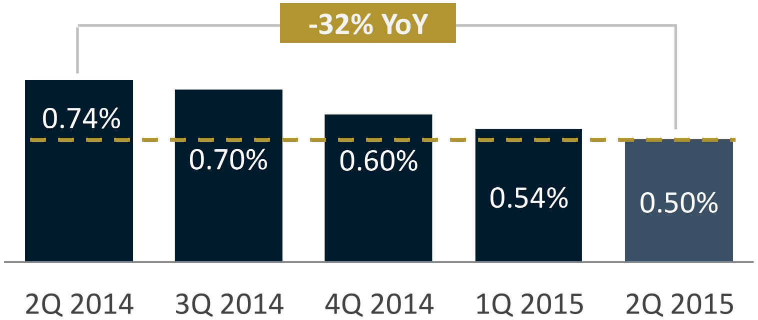
Loan Yields

Target: 4.25 – 4.50%

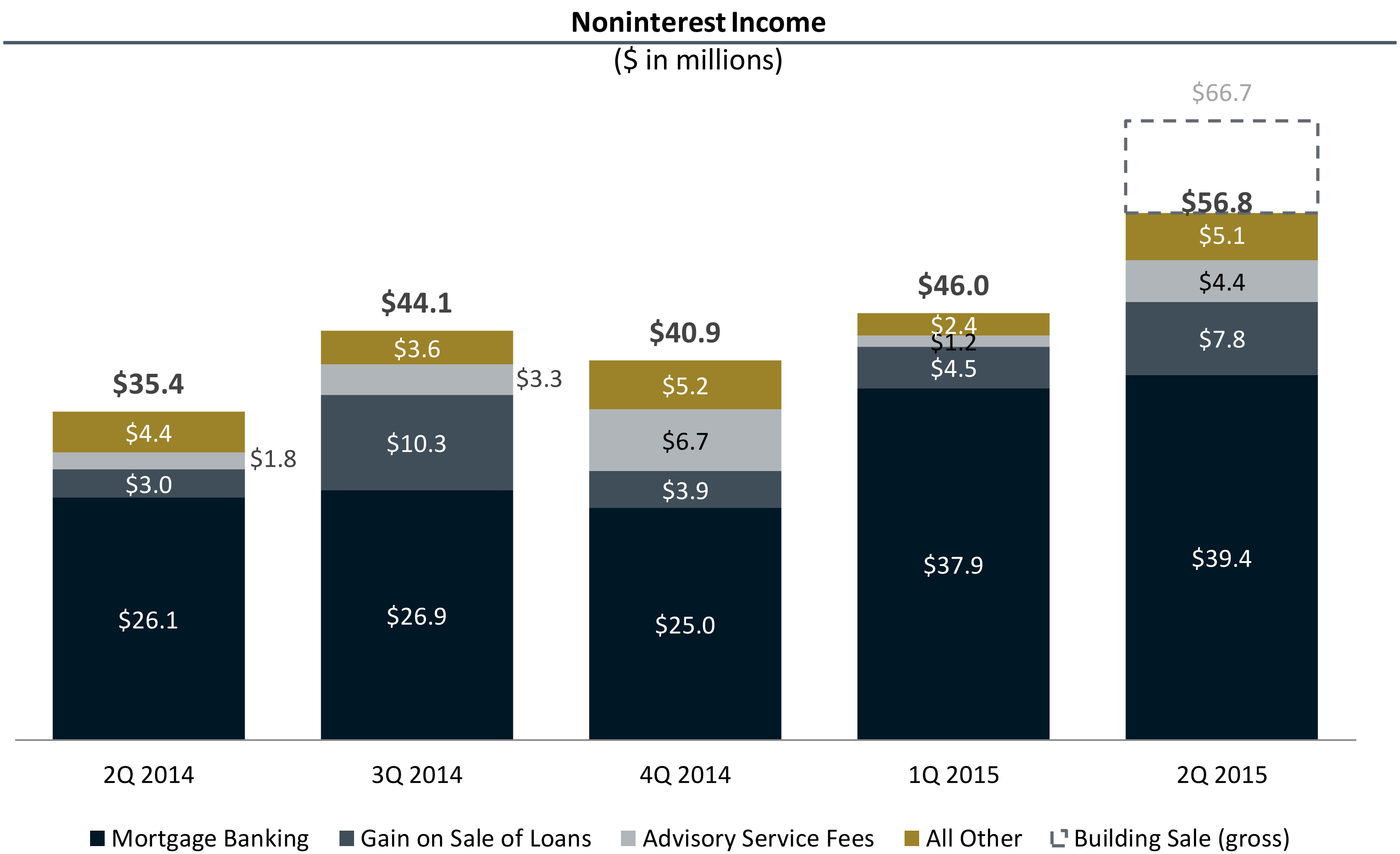


Cost of Deposits

Target: ≤ 0.50%

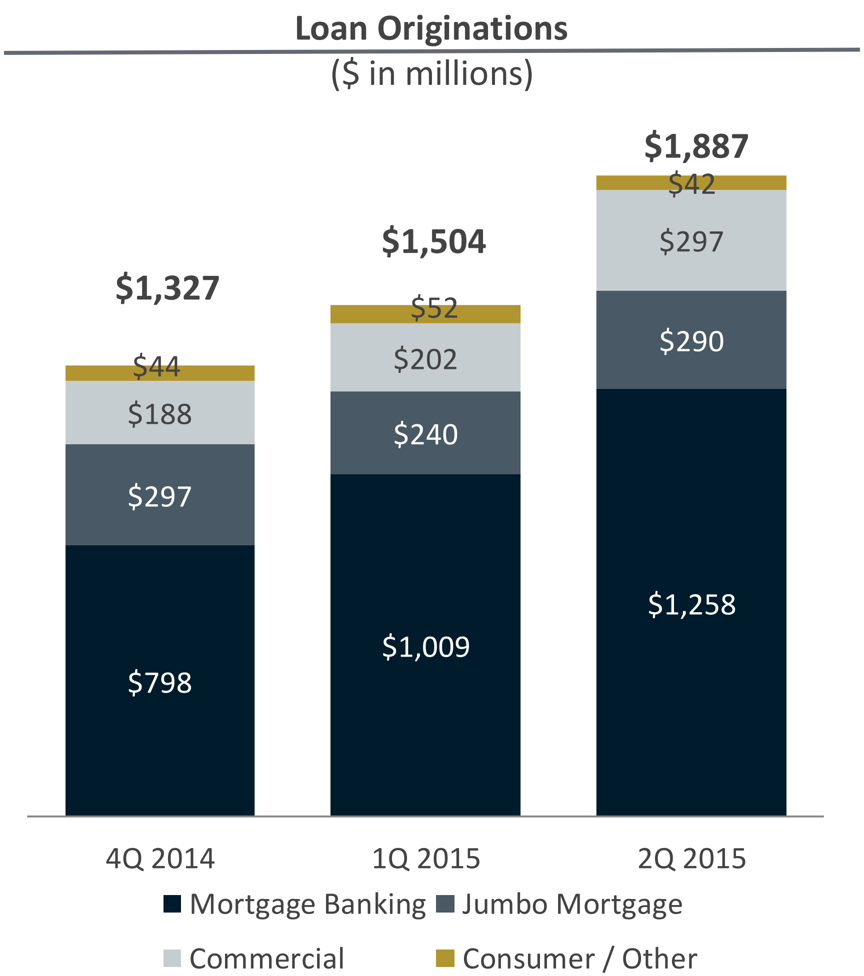


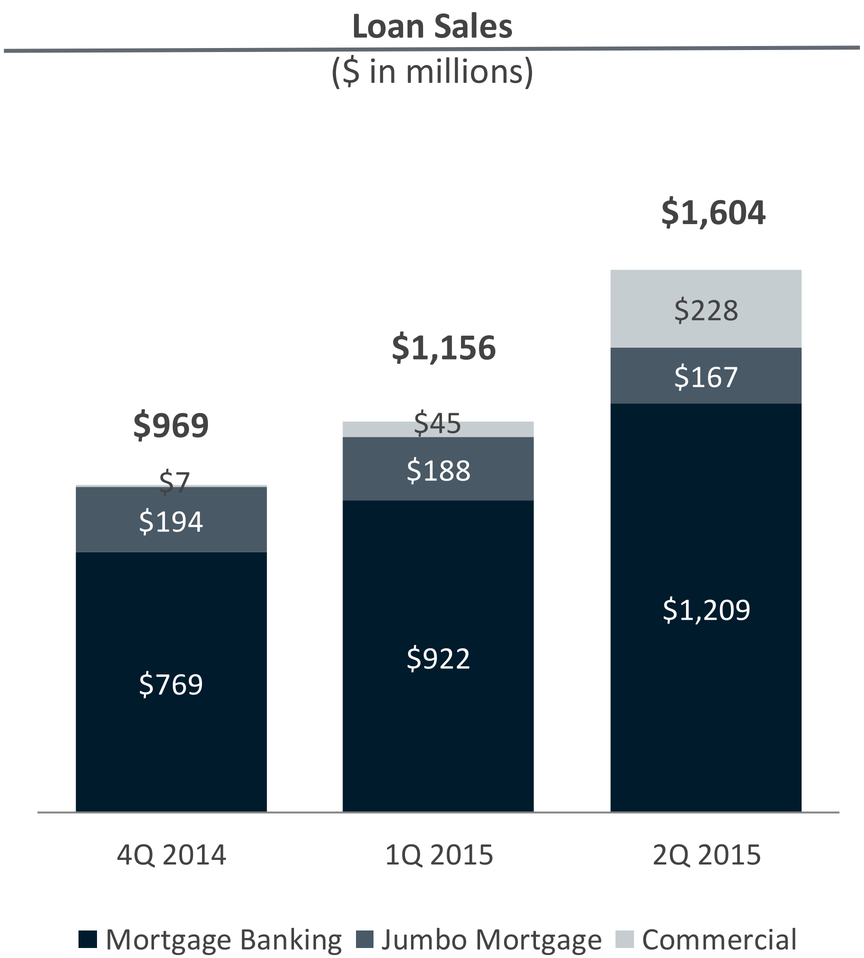
Noninterest Income



* Figures may not foot due to rounding.

Loan Originations & Loan Sales



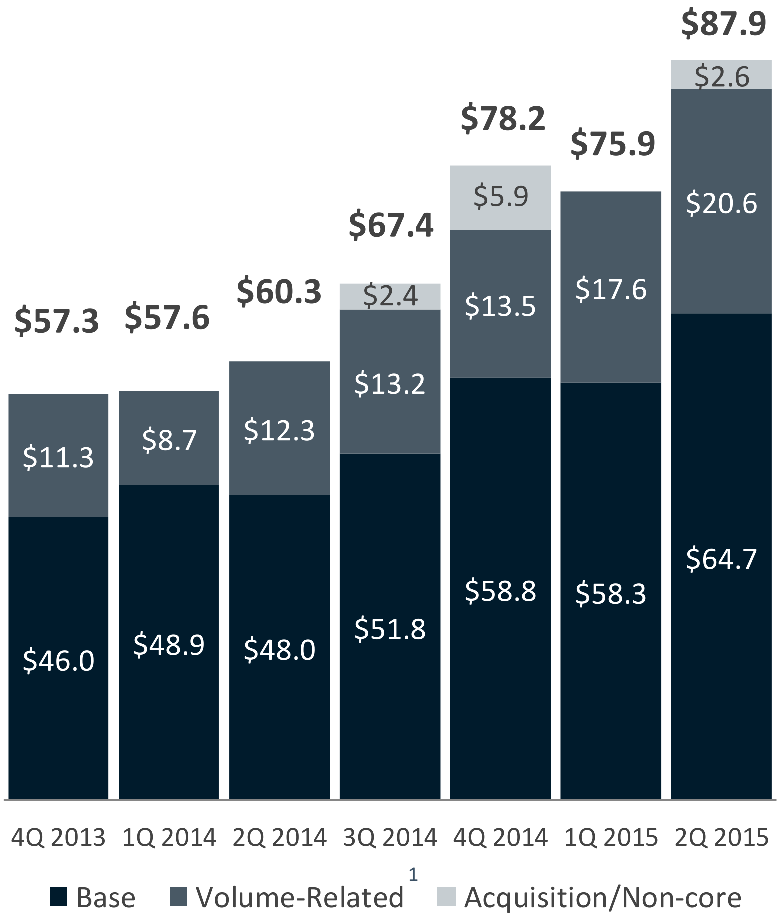


* Consumer / Other includes HELOC, Consumer, Construction and Rehab, & CS Financial

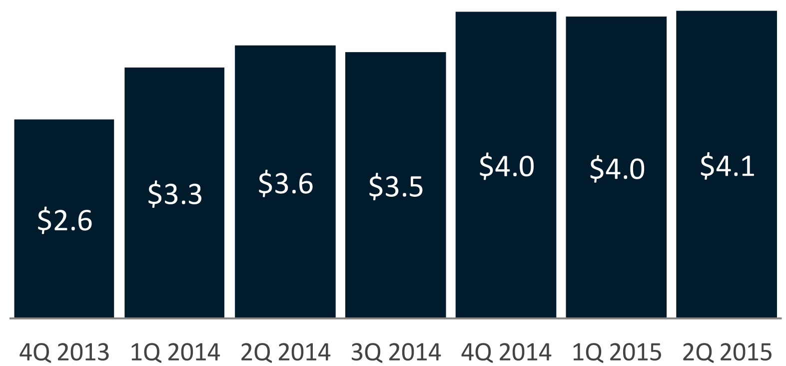
** Commercial includes C&I, CRE, Multifamily, SBA, Leases, & Warehouse Lending

Noninterest Expense and Productivity

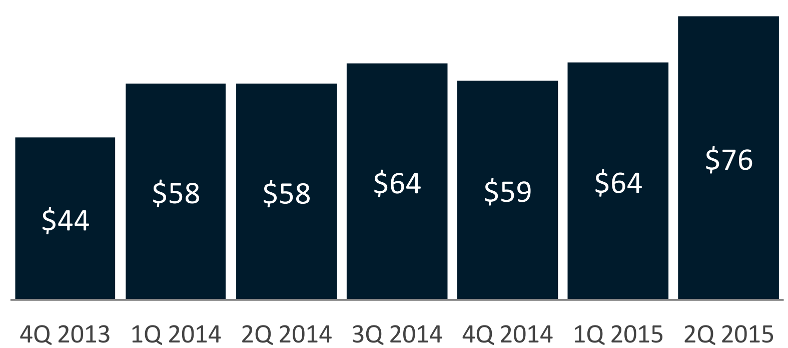
Noninterest Expense
($ in millions)



Assets / FTE
($ in millions)



Revenue / FTE
($ in thousands)



1 Includes Mortgage Banking-related commissions, bonus and loan-related expenses.

Balance Sheet

($ in millions, period ending balances)

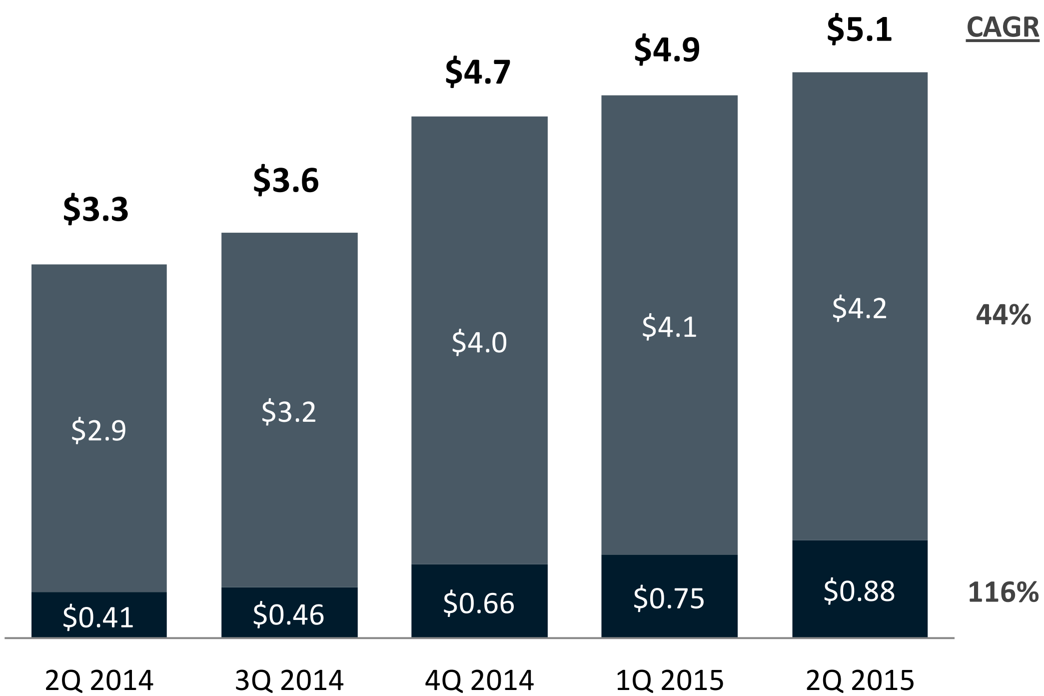
	2Q 2015	Prior Quarter		Prior Year	
Cash and Deposits in Financial Institutions	$ 461	$ 267		$ 260	
Securities	541	394		233	
Loans Held for Sale	747	1,241		1,096	
Loans Held for Investment	**4,473**	**3,934**	↑ ***14%***	**2,602**	↑ ***72%***
ALLL	(35)	(29)		(23)	
All Other Assets	251	291		218	
Total Assets	**$ 6,438**	**$ 6,097**	↑ ***6%***	**$ 4,386**	↑ ***47%***
Noninterest-bearing Deposits	$ 868	$ 749		$ 408	
Interest-bearing Deposits	4,184	4,113		2,939	
Deposits Held for Sale	53	--		--	
Deposits	**5,105**	**4,862**	↑ ***5%***	**3,347**	↑ ***53%***
FHLB Advances / Other Borrowings	350	560		450	
Notes Payable	264	93		96	
All Other Liabilities	85	69		53	
Total Liabilities	5,804	5,583		3,947	
Equity	634	514		439	
Total Liabilities and Equity	**$ 6,438**	**$ 6,097**		**$ 4,386**	

* Figures may not foot due to rounding.

Deposit Portfolio

Total Deposits

($ in billions)

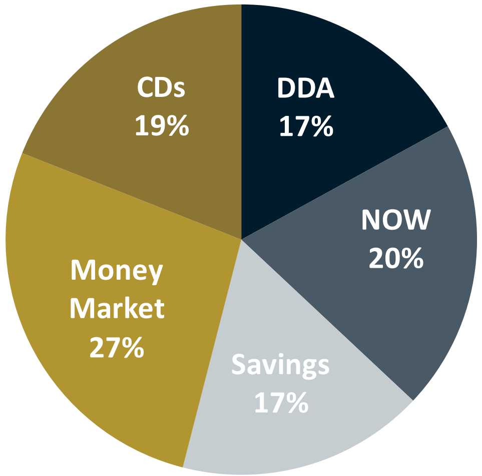


Cost of Deposits:	0.74%	0.70%	0.60%	0.54%	0.50%

■ Noninterest-bearing Deposits ■ Interest-bearing Deposits

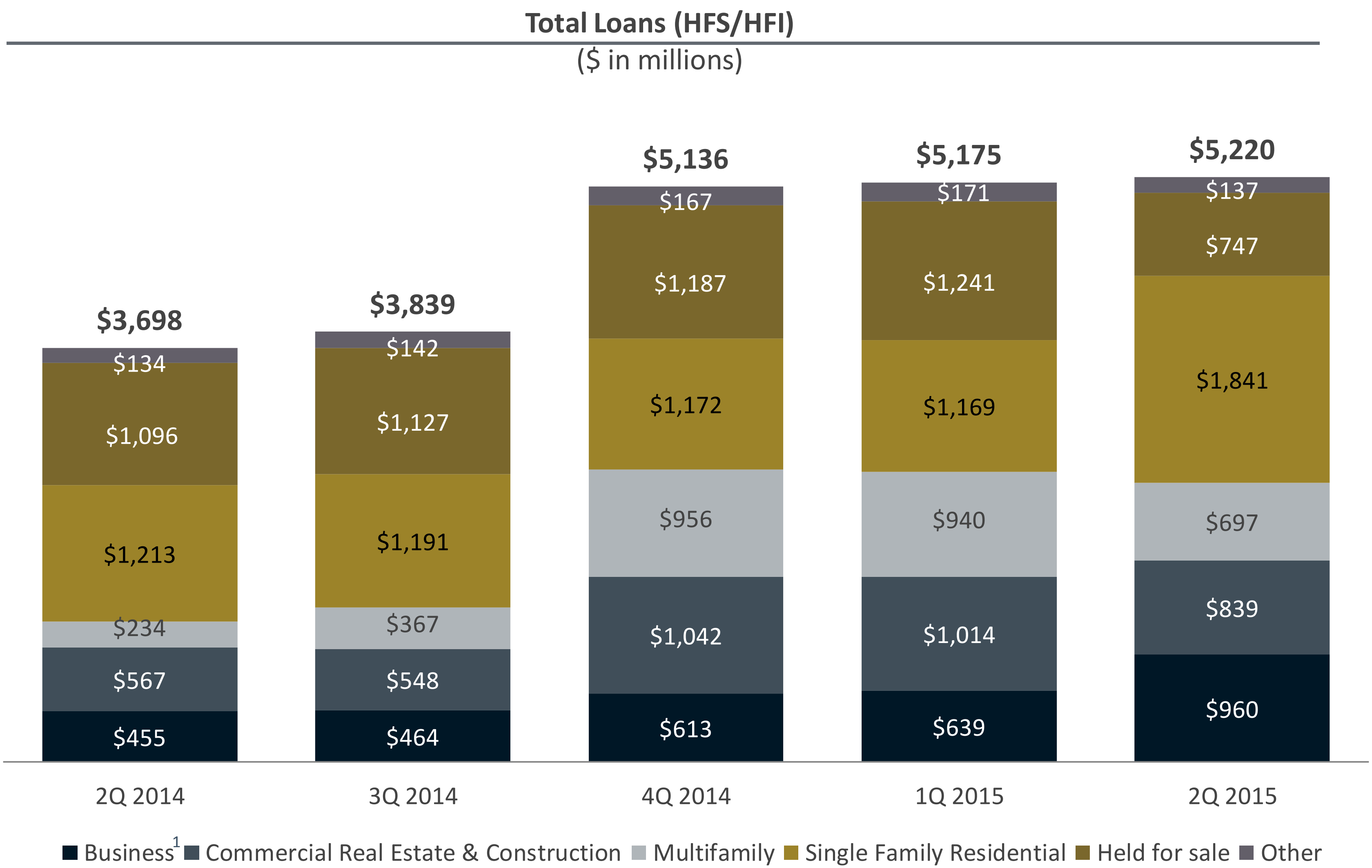
Deposit Mix

(6/30/15 period end balance)



* All Balances Period-End.

Loan Portfolio



1 Includes C&I, SBA & Leasing
* All Balances Period-End.

Capital Position

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015
Banc of California, Inc.					
Tangible Equity to Tangible Assets (TE/TA)	9.1%	9.0%	7.5%	7.6%	9.1%
Common Equity Tier 1 Capital Ratio (CET1)	n/a	n/a	n/a	9.0%	9.0%
Tier 1 Leverage Ratio	9.9%	9.3%	8.6%	8.0%	9.6%
Tier 1 Risk-based Capital Ratio	14.1%	14.0%	10.5%	10.8%	13.2%
Total Risk-based Capital Ratio	15.2%	15.0%	11.3%	11.6%	14.0%
Tangible Book Value per share, non-GAAP	\$11.44	\$11.33	\$10.53	\$10.81	\$10.93
Tangible Book Value per share, adjusted [1]	\$9.66	\$9.88	\$9.64	\$9.96	\$10.11
Banc of California, N.A.					
Tier 1 Leverage Ratio	9.7%	9.8%	9.2%	9.5%	10.3%
Tier 1 Risk-based Capital Ratio	13.8%	14.8%	11.3%	12.9%	14.0%
Total Risk-based Capital Ratio	14.9%	15.8%	12.0%	13.6%	14.9%

1 Tangible equity per common stock and shares issuable under purchase contracts. Represents the effect on TBV/share including conversion of TEUs to common shares

Asset Quality

($ in millions unless otherwise noted)

	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015
Total Loans (HFI + HFS)	$3.7 bln	$3.8 bln	$5.1 bln	$5.2 bln	$5.2 bln
Delinquent non-PCI loans to total non-PCI loans	2.69%	2.08%	1.55%	1.66%	1.66%
NPAs / Assets	0.96%	0.86%	0.65%	0.71%	0.66%
NPAs / Equity	9.6%	8.7%	7.7%	8.4%	6.7%
Net Charge Offs (recoveries)	$(0.3)	$0.2	n/m	$0.1	n/m
Provision for Loan Losses	$2.1	$2.8	$4.2	$0.0	$5.5
ALLL ($)	$22.6	$25.3	$29.5	$29.3	$34.8
ALLL to Originated Loans	1.34%	1.33%	1.38%	1.35%	1.27%
ALLL / NPLs	54%	66%	77%	69%	81%